

THE TATA POWER COMPANY LIMITED
Corporate Identity No. (CIN): L28920MH1919PLC000567
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Tel: 91 22 6665 8282; **Fax:** 91 22 6665 8801
E-mail: tatapower@tatapower.com; **Website:** www.tatapower.com

**MEETING OF THE EQUITY SHAREHOLDERS OF THE TATA POWER COMPANY LIMITED
 CONVENED BY THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**

NOTICE TO EQUITY SHAREHOLDERS

Day	Wednesday
Date	December 12, 2018
Time	11:00 a.m. IST
Venue	Walchand Hirachand Hall, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400 020.

POSTAL BALLOT AND REMOTE E-VOTING

Commencing on	Monday, November 12, 2018 at 9:00 a.m. IST
Ending on	Tuesday, December 11, 2018 at 5:00 p.m. IST

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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
BENCH, AT MUMBAI
COMPANY SCHEME APPLICATION NO.785 OF 2018

In the matter of the Companies Act, 2013;
And
In the matter of application under Sections 230 - 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;
And
In the matter of Scheme of Arrangement between The Tata Power Company Limited ('Transferor Company' or 'Applicant Company' or 'Company') and Tata Advanced Systems Limited ('Transferee Company') and their respective shareholders and creditors.

The Tata Power Company Limited)
(CIN: L28920MH1919PLC000567),)
a company incorporated under the)
provisions of the Indian Companies Act,)
VII of 1913 and having its registered office)
at Bombay House, 24, Homi Mody Street,)
Mumbai 400 001.) ...Applicant Company

NOTICE CONVENING MEETING OF THE EQUITY SHAREHOLDERS OF THE TATA POWER COMPANY LIMITED, THE APPLICANT COMPANY

To,
The Equity Shareholders of The Tata Power Company Limited

TAKE NOTICE that by an Order made on October 10, 2018, in the above mentioned Company Scheme Application (the 'Order'), the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble Tribunal' or 'NCLT') has directed *inter alia* that a Meeting of the Equity Shareholders of the Company, be convened and held at Walchand Hirachand Hall, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400 020 on Wednesday, December 12, 2018 at 11:00 a.m. IST to consider, and, if thought fit, to approve with or without modification(s), the proposed Scheme of Arrangement between The Tata Power Company Limited ('Transferor Company' or 'Applicant Company' or 'Company') and Tata Advanced Systems Limited ('Transferee Company') and their respective shareholders and creditors ('Scheme').

TAKE FURTHER NOTICE that in pursuance of the Order and as directed therein, a Meeting of the Equity Shareholders of the Company, will be held at Walchand Hirachand Hall, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400 020 on Wednesday, December 12, 2018 at 11:00 a.m. IST (the 'Meeting'), at which place, day, date and time you are requested to attend.

TAKE FURTHER NOTICE that you may attend and vote at the Meeting in person or by proxy, provided that a proxy in the prescribed form, duly signed by you or your authorised representative, is deposited at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001, not later than 48 hours before the scheduled time of the Meeting.

TAKE FURTHER NOTICE that a copy of the Scheme, the Explanatory Statement under Section 230(3) read with Section 102 of the Companies Act, 2013, Form of Proxy, Attendance Slip, Postal Ballot Form and other annexures as stated in the Index are enclosed herewith. Copies of the Scheme and Explanatory Statement under Section 230 of the Companies Act, 2013 can be obtained free of charge at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001.

The Hon'ble Tribunal has appointed Mr. Praveer Sinha, CEO & Managing Director of the Company or failing him, Mr. Ashok S. Sethi, COO & Executive Director of the Company to be the Chairman of the Meeting.

The Scheme, if approved by the Equity Shareholders, will be subject to the subsequent approval of the Hon'ble Tribunal.

In accordance with the applicable regulatory provisions, in addition to casting of votes on Poll at the Meeting, the Company has provided the Equity Shareholders with the facility for casting their votes either by way of Postal Ballot or by way of remote e-voting using facility offered by National Securities Depository Limited ('NSDL'). The shareholders may refer to the 'Notes' to this Notice for further details on Postal Ballot and remote e-voting.

The voting rights of the Equity Shareholders shall be in proportion to their Equity shareholding in the Company as on the close of business on Friday, October 12, 2018 ('Cut-off Date').

To consider and if thought fit to pass, with or without modification(s), and with requisite majority, the following resolution under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification(s) or re-enactment thereof for the time being in force):

"RESOLVED THAT pursuant to the provisions of Section 230 read with Section 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification(s) or re-enactment thereof for the time being in force), and other applicable provisions of the Companies Act, 2013 and the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Mumbai/Hyderabad Bench of the National Company Law Tribunal, and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Mumbai/Hyderabad Bench of the National Company Law Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorized by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the proposed Scheme of Arrangement between The Tata Power Company Limited ('Transferor Company' or 'Applicant Company' or 'Company') and Tata Advanced Systems Limited ('Transferee Company') and their respective shareholders and creditors ('Scheme') placed before this Meeting and initiated by the Chairman of the Meeting for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the National Company Law Tribunal, Mumbai/Hyderabad Bench while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper."

Sd/-
Praveer Sinha
DIN: 01785164
Chairman appointed for the Meeting

Dated this the 24th day of October, 2018
Place: Mumbai

Registered Office:
Bombay House,
24, Homi Mody Street,
Mumbai 400 001.
CIN: L28920MH1919PLC000567
E-mail: tatapower@tatapower.com
Website: www.tatapower.com

Notes:-

1. All alterations made in the Form of Proxy should be initialled. The Form of Proxy can be obtained free of charge at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001.
2. Only registered Equity Shareholders of the Company may attend and vote [either in person or by proxy or by Authorised Representative under Sections 112 and 113 of the Companies Act, 2013 (the 'Act')] at the Equity Shareholders' Meeting or through electronic means. The Authorised Representative of a body corporate which is a registered Equity Shareholder of the Company may attend and vote at the Equity Shareholders' Meeting provided a certified true copy of the resolution of the Board of Directors under Section 113 of the Act or other governing body of the body corporate authorising such representative to attend and vote at the Equity Shareholders' Meeting is deposited at the registered office of the Company not later than 48 hours before the Meeting.
3. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the Meeting.
4. A person can act as a proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital

of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Member.

5. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than 3 (three) days of notice in writing is given to the Company.
6. Foreign Institutional Investors ('FIIs') who are registered as Equity Shareholder(s) of the Company would be required to deposit certified copies of power of attorney, authorising the individuals named therein, to attend and vote at the Meeting on their behalf. These documents must be deposited at the registered office of the Company not later than 48 hours before the Meeting.
7. A Member or his/her Proxy is requested to bring the copy of the Notice to the Meeting and produce the attendance slip, duly completed and signed, at the entrance of the Meeting venue.
8. Members who hold Shares in dematerialised form are requested to bring their Client ID and DP ID number for easy identification for attendance at the Meeting.
9. Members are informed that in case of joint holders attending the Meeting, only such joint holder whose name stands first in the Register of Members of the Company/list of beneficial owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') (together 'Depositories') in respect of such jointholding will be entitled to vote.
10. The Notice is being sent to all Members, whose names appeared in the Register of Members/Beneficial Owner as per the details furnished by the Depositories as on Friday, October 12, 2018. This Notice of the NCLT Convened Meeting of Equity Shareholders of the Company is also displayed / posted on the website of the Company at www.tatapower.com and on the website of NSDL at www.evoting.nsdl.com.
11. In compliance with Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), the Company has also provided the facility to the Shareholders to cast their votes either by way of Postal Ballot or through remote e-voting facility arranged by NSDL, prior to the Meeting.
12. Member(s) can opt only for one mode of voting. If a Member has opted for e-voting, then he/she should not vote by Postal Ballot and vice-versa. However, in case Members cast their vote both through Postal Ballot and e-voting, then voting through e-voting shall prevail and voting done by Postal Ballot shall be treated as invalid.
13. It is clarified that votes may be cast by Members either by Postal Ballot or e-voting and casting of votes by Postal Ballot or e-voting does not disentitle them from attending the Meeting. Member after exercising his right to vote through Postal Ballot or e-voting shall not be allowed to vote again at the Meeting.
14. Voting rights shall be reckoned on the paid-up value of the shares registered in the name(s) of the Members on the Cut-off Date, i.e. Friday, October 12, 2018. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the Cut-off Date.
15. The voting period for Postal Ballot and e-voting shall commence on and from Monday, November 12, 2018 at 9:00 a.m. IST and end on Tuesday, December 11, 2018 at 5:00 p.m. IST.
16. You are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed with assent (FOR) or dissent (AGAINST), in the attached Business Reply Envelope, so as to reach the Scrutinizer on or before Tuesday, December 11, 2018 at 5:00 p.m. IST.
17. A Postal Ballot Form along with self-addressed postage pre-paid envelope is also enclosed. Members who have received the postal ballot notice by e-mail and who wish to vote through Postal Ballot Form, can download the Postal Ballot Form from the Company's website www.tatapower.com.
18. In case a Member is desirous of obtaining a printed duplicate Postal Ballot Form, he or she may send an e-mail to tpclballot2018@tsrdarash.com. The Registrar and Share Transfer Agent shall forward the same along with postage-prepaid self-addressed Business Reply Envelope to the Member.
19. No other form or photocopy of the form is permitted.

20. As directed by Hon'ble Tribunal, Mr. P. N. Parikh (FCS 327), and failing him, Mr. Mitesh Dhabliwala (FCS 8331) of M/s. Parikh & Associates, Company Secretaries, shall act as Scrutinizer to scrutinize votes cast either electronically or on Postal Ballot and for e-voting done at the Meeting and submit a report on votes cast to the Chairman of the Meeting within 48 hours from the conclusion of the Meeting.
21. The particulars as required under Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 with regard to the postal ballot shall be published through an advertisement in the 'Free Press Journal' in the English language and 'Navshakti' in the Marathi language, both having circulation in Mumbai.
22. In case of Equity Shares held by companies, trusts, societies, etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of the Board Resolution/Authority Letter.
23. All relevant documents referred to in the above Notice and other documents required to be open for inspection are open for inspection by Members of the Company at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001 between 10:00 a.m. to 3:00 p.m. (IST) on all working days (except Saturdays, Sundays and public holidays) upto the date of the Meeting.
24. The instructions for Members for e-voting are as under:

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-voting system at www.evoting.nsdl.com/

How to Log-in to NSDL e-voting website?

- A. Visit the e-voting website of NSDL. Open web browser by typing the following: www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- B. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholders' section.
- C. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- D. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
i) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
ii) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
iii) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. For example if Folio Number is 001*** and EVEN is 101456 then user ID is 101456001***

- E. Your password details are given below:
 - i) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
 - ii) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - iii) How to retrieve your 'initial password'?
 - a) If your e-mail ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit Client ID for NSDL account, last 8 digits of Client ID for

CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- b) If your e-mail ID is not registered, your 'initial password' is communicated to you on your postal address.
- F. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:
 - i) Click on 'Forgot User Details/Password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - ii) 'Physical User Reset Password?' (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - iii) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- G. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.
- H. Now, you will have to click on 'Login' button.
- I. After you click on the 'Login' button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system.

How to cast your vote electronically on NSDL e-voting system?

- A. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.
- B. After clicking on Active Voting Cycles, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle is in active status.
- C. Select 'EVEN' of company for which you wish to cast your vote.
- D. Now you are ready for e-voting as the Voting page opens.
- E. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.
- F. Upon confirmation, the message 'Vote cast successfully' will be displayed.
- G. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

- H. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Members

- i) Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by e-mail to cs@parikhassociates.com with a copy marked to evoting@nsdl.co.in.
 - ii) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available on www.evoting.nsdl.com to reset the password.
 - iii) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.
 - iv) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- 25. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the Cut-Off Date i.e. October 12, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or the Company/Registrars and Share Transfer Agents, TSR Darashaw Limited. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote.
 - 26. The Results declared, alongwith the Scrutinizer's Report, shall be placed on the Company's website www.tatapower.com and on the website of NSDL, immediately after the declaration of the result by the Chairman of the Meeting or a person authorised by him in writing. The results shall also be immediately forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. BSE Limited and National Stock Exchange of India Limited. The Results shall also be displayed on the Notice Board at the registered office of the Company.

Route Map to the venue of the Meeting



BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
BENCH, AT MUMBAI

COMPANY SCHEME APPLICATION NO. 785 OF 2018

In the matter of the Companies Act, 2013;

And

In the matter of application under Sections 230 - 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

And

In the matter of Scheme of Arrangement between The Tata Power Company Limited ('Transferor Company' or 'Applicant Company' or 'Company') and Tata Advanced Systems Limited ('Transferee Company') and their respective shareholders and creditors.

The Tata Power Company Limited)
(CIN: L28920MH1919PLC000567), a company)
incorporated under the provisions of the Indian)
Companies Act, VII of 1913 and having its registered)
office at Bombay House, 24, Homi Mody Street,)
Mumbai 400 001.) ...Applicant Company

EXPLANATORY STATEMENT UNDER SECTION 230(3) READ WITH SECTION 102 OF THE COMPANIES ACT, 2013 FOR THE MEETING OF EQUITY SHAREHOLDERS OF THE TATA POWER COMPANY LIMITED CONVENED AS PER THE DIRECTIONS OF THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH AND POSTAL BALLOT AND E-VOTING

1. This is a statement accompanying the Notice convening the Meeting of the Equity Shareholders of the Company, pursuant to an Order dated October 10, 2018 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble Tribunal' or 'NCLT') in the Company Scheme Application No. 785 of 2018, referred to hereinabove, to be held at Walchand Hirachand Hall, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400 020, on Wednesday, December 12, 2018 at 11:00 a.m. IST for the purpose of considering and, if thought fit, approving with or without modification(s), the arrangement embodied in the Scheme of Arrangement amongst The Tata Power Company Limited ('Transferor Company' or 'Applicant Company' or 'Company') and Tata Advanced Systems Limited ('Transferee Company') and their respective shareholders and creditors ('Scheme').
2. A copy of the Scheme is enclosed herewith as **Annexure A**. The proposed Scheme is envisaged to be effective from the Appointed Date (the Appointed Date is the Effective Date) but shall be made operative from the Effective Date (as defined in the Scheme).
3. Pursuant to the Order made on October 10, 2018 passed by the Hon'ble Tribunal and in Company Scheme Application No. 785 of 2018, a Meeting of the Equity Shareholders of the Company is being convened and held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Scheme.
4. The said Order will be available for inspection at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001, on any working day of the Company between 10:00 a.m. and 3:00 p.m. (IST) on all working days (except Saturdays, Sundays and public holidays) upto the date of the Meeting.

5. Background of Companies

- 5.1. The Company, The Tata Power Company Limited, was incorporated on September 18, 1919, under the Indian Companies Act, VII of 1913 under the name and style of 'The Tata Power Company Limited' by the Registrar of Companies, Bombay, vide Certificate of Incorporation dated September 18, 1919. The PAN and CIN of the Company are AAAC0054A and L28920MH1919PLC000567, respectively. The e-mail address of the Company is tatapower@tatapower.com. During the last five years, there has been no change in the name, registered office and objects of the Company.

- 5.2. The authorised, issued, subscribed and paid-up share capital of the Company as on September 30, 2018 is as under:

Particulars	Amount in ₹
Authorised Capital	
350,00,00,000 Equity Shares of ₹ 1/- each	350,00,00,000
2,29,00,00,000 Cumulative Redeemable Preference Shares of ₹ 100/- each	229,00,00,000
Total	579,00,00,000
Issued Capital	
276,17,00,970 Equity Shares	276,17,00,970
<i>[including 28,32,060 shares (31st March, 2017 - 28,32,060 shares) not allotted but held in abeyance, 44,02,700 shares cancelled pursuant to a court order and 4,80,40,400 shares of the Transferor Company held by the erstwhile The Andhra Valley Power Supply Company Limited cancelled pursuant to the Scheme of Amalgamation sanctioned by the High Court of Judicature at Bombay]</i>	
Total	276,17,00,970
Subscribed and Paid-up Capital	
270,47,73,510 Equity Shares fully Paid-up	270,47,73,510
<i>[excluding 28,32,060 shares (31st March, 2017 - 28,32,060 shares) not allotted but held in abeyance, 44,02,700 shares cancelled pursuant to a court order and 4,80,40,400 shares of the Transferor Company held by the erstwhile The Andhra Valley Power Supply Company Limited cancelled pursuant to the Scheme of Amalgamation sanctioned by the High Court of Judicature at Bombay]</i>	
Less: Calls in arrears	4,56,550
<i>[including ₹ 0.01 crore (31st March, 2017 - ₹ 0.01 crore) in respect of the erstwhile The Andhra Valley Power Supply Company Limited and the erstwhile The Tata Hydro-Electric Power Supply Company Limited]</i>	
Add: 16,52,300 Equity Shares forfeited - amount paid	6,88,755
Total	270,50,05,715

As on date, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Company.

- 5.3. The Company is a public limited company and its equity shares are listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'). The Company is, *inter alia*, engaged in the business of generation of electricity with presence in all the segments of the power sector viz. fuel and logistics, generation (thermal, hydro, solar and wind), transmission and distribution.
- 5.4. The details of the Promoter (including Promoter Group) of the Company along with their addresses are mentioned herein below:

Name of the Promoter (including Promoter Group)	Category	Address
Tata Sons Private Limited	Promoter	Bombay House, 24, Homi Mody Street, Mumbai 400 001.
Tata Steel Limited	Promoter Group	Bombay House, 24, Homi Mody Street, Mumbai 400 001.
Tata Investment Corporation Limited	Promoter Group	Elphinstone Building, 10, Veer Nariman Road, Fort, Mumbai 400 001.
Tata Industries Limited	Promoter Group	Bombay House, 24, Homi Mody Street, Mumbai 400 001.
Ewart Investments Limited	Promoter Group	Elphinstone Building, 1st Floor, 10, Veer Nariman Road, Fort, Mumbai 400 001.
Tata Motors Finance Limited	Promoter Group	10th Floor, 106 A & B, Maker Chambers III, Nariman Point, Mumbai 400 021.

5.5. The details of the Directors of the Company along with their addresses as on September 30, 2018, are mentioned herein below:

Names of Directors	Category	Address
Natarajan Chandrasekaran, Chairman	Non-Executive Director	Floor 21, 33 South Condominium, Peddar Road, Mumbai 400 026.
Nawshir H. Mirza	Non-Executive, Independent Director	6A, Somerset Place, 61-D, Bhulabhai Desai Road, Mumbai 400 026.
Deepak M. Satwalekar	Non-Executive, Independent Director	# 401, The Orchid, 12th Road, Khar (West), Mumbai 400 052.
Ms. Anjali Bansal	Non-Executive, Independent Director	3302-3202, A Wing, Vivarea, Jacob Circle, Mahalaxmi, Mumbai 400 030.
Ms. Vibha Padalkar	Non-Executive, Independent Director	6A&7, Tarang, Plot No 224, Tamil Sangam Marg, Sion East, Mumbai 400 022.
Sanjay V. Bhandarkar	Non-Executive, Independent Director	32/33, Moonreach Apartments, Prabha Nagar, P. Balu Marg, Prabhadevi, Mumbai 400 028.
Kesava Menon Chandrasekhar	Non-Executive, Independent Director	Flat no. 2H, Great India Estates Homes, Majestic, Near NISH, Aakkulam Boat Club Road, Kuzhivila, Sreekariyam P.O., Thiruvananthapuram 695 017.
Hemant Bhargava, LIC Nominee	Non-Executive Director	C-1, Jeevan Jyot, Setalwad Lane, Off Nepean Sea Road, Mumbai 400 036.
Saurabh Agrawal	Non-Executive Director	Flat No.2803, Imperial Towers, B. B. Nakashe Marg, Tardeo, Mumbai 400 034.
Banmali Agrawala	Non-Executive Director	C-602, Palm Springs, Sector 54, Gurgaon, Haryana 122 002.
Praveer Sinha, CEO & Managing Director	Executive Director	22 A/B, New Akashganga Co-operative Housing Society, 89, Bhulabhai Desai Road, Mumbai 400 026.
Ashok S. Sethi, COO & Executive Director	Executive Director	Godrej Platinum, Tower B '1', Flat No 403, Pirojshanagar, Vikhroli (E), Mumbai 400 079.

5.6. As on June 30, 2018, the amount due to unsecured creditors (including unsecured debenture holders) of the Company is ₹ 11,736.12 crore.

5.7. The main objects of the Company as set out in Clause III of its Memorandum of Association are as follows:

"1. To acquire from, take over and work the concession conferred upon Tata Sons Limited by the Government of Bombay, for the development of the Nila Mula Valley in the Haveli Taluka of the Poona District of the Presidency of Bombay with a view to the establishment of an undertaking for the generation of Electrical Energy by the storage of water power in a lake to be formed in that Valley and the supply of such energy to the public, upon such terms as may appear conducive to the interest of the Company and to pay therefor, either in cash or in shares of the Company or partly in one and partly in the other, and with the object aforesaid to adopt, become parties to, enter into and carry into effect, with or without modification the agreement which is particularly referred to in Article 3(a) of the Articles of Association; and to become parties to, enter into and carry into effect all such other agreements, guarantees, deeds and instruments as may be necessary or as may be deemed advisable or proper.

2. To acquire and take over from Tata Sons Limited upon the terms of the said Agreement referred to in Article 3(a) of the Articles of Association, if the same shall be obtained by that Company, the License under the Indian Electricity Act, 1910 to work the said concession, or to apply to the proper authority or authorities for and to obtain such License and all other rights, licenses and concessions ancillary thereto and necessary to enable the Company to turn such concession to account, and to work the undertaking of any such License.

3. To generate, develop and accumulate electrical power at the place or places contemplated by the said License and to transmit, distribute and supply such power throughout the area of supply named therein, and generally to generate, develop and accumulate power at any other place or places and to transmit, distribute and supply such power."

5.8. The Transferee Company, Tata Advanced Systems Limited, was incorporated on September 19, 2006 under the Companies Act, 1956 under the name and style of 'Tara Systems and Technologies Limited' by the Registrar of Companies, Maharashtra, Mumbai, vide Certificate of Incorporation dated September 19, 2006. The name of the Transferee Company was changed to 'Tata Advanced Systems Limited' vide Fresh Certificate of Incorporation dated February 18, 2008, issued by the Registrar of Companies, Maharashtra, Mumbai. The registered office of the Transferee Company was shifted from the State of Maharashtra to the State of Andhra Pradesh and the same was confirmed by an order of the Company Law Board Mumbai dated October 25, 2011 and a certified copy of the said order was registered with the Registrar of Companies, Andhra Pradesh vide certificate dated December 21, 2011 issued by the said Registrar. The registered office of the Transferee Company is situated at Hardware Park, Plot no. 21, Sy No. 1/1, Imarat Kancha, Raviryal village, Maheshwaram Mandal, Hyderabad 501 218. The PAN and CIN of the Transferee Company are AACT5245K and U72900MH2006PLC164730 respectively. The e-mail address of the Transferee Company is email@tataadvancedsystems.com.

5.9. The authorised, issued, subscribed and paid-up share capital of the Transferee Company as on September 30, 2018 is as under:

Particulars	Amount in ₹
Authorised Capital	
250,00,00,000 Equity Shares of ₹ 10/- each	2500,00,00,000
Total	2500,00,00,000
Issued Capital	
54,81,71,157 Equity Shares of ₹ 10/- each	548,17,11,570
Total	548,17,11,570
Subscribed and Paid-up Capital	
54,81,71,157 Equity Shares of ₹ 10/- each	548,17,11,570
Total	548,17,11,570

As on date, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferee Company.

5.10. The Transferee Company is a public limited company and is, *inter alia*, engaged in the business of conducting scientific, technical and other research and development, manufacturing, assembly, and integration of advanced aerospace, defence and security parts, components, assemblies, sub-assemblies and products and technologies.

5.11. The details of the Promoter of the Transferee Company along with its address is mentioned herein below:

Name of the Promoter	Address
Tata Sons Private Limited	Bombay House, 24, Homi Mody Street, Mumbai 400 001.

5.12. The details of the Directors of the Transferee Company along with their addresses as on September 30, 2018, are mentioned herein below:

Names of Directors	Category	Address
Vijay Singh	Chairman	20, Poorvi Marg, Vasant Vihar-1, Delhi 110 057.
Banmali Agrawala	Director	C-602, Palm Springs, Sector 54, Gurgaon 122 002.
Kesava Menon Chandrasekhar	Director	Flat no. 2H, Great India Estates Homes, Majestic, Near NISH, Aakkulam Boat Club Road, Kuzhivila, Sreekariyam P.O., Thiruvananthapuram 695 017.
Norman Anil Kumar Browne	Director	H.No: 8-30/22, Gordhanapuri Gardens, Yaprall Jawaharnagar, K.V. Rangareddy, Secunderabad 500 087.
Sukaran Singh	Managing Director & CEO	4-W 4th Floor, Sundatta Apartment Mount Pleasant Road, Malabar Hill, Mumbai 400 006.

5.13. The shares of the Transferee Company are not listed on any stock exchange.

5.14. As at June 30, 2018, the amount due to unsecured creditors of the Transferee Company is ₹ 270.47 crore.

5.15. The main object of the Transferee Company as set out in Clause III of its Memorandum of Association is as follows:

“1. To engage in and conduct the business of scientific, technical and other research and development in any field, particularly in the field of developing/deploying advanced defence and other technologies, electronics, computer software, mechanics and electricals, systems integration, training systems, opto-electronics, communications, composites and mechanical engineering, to manufacture, test and experiment all kinds of equipment, to originate, develop and improve any discoveries, inventions, technology, processes and formulate, turn to account, particularly to integrate, manufacture, purchase or otherwise acquire, own, hold, operate, sell or otherwise transfer, lease, licence the use of, distribute or otherwise dispose of and generally to manufacture, assemble, develop and sell equipment, technology and property of every kind and description, including without limitation of the generality of the foregoing, electronic, electrical and mechanical devices, apparatus, appliances, equipment and machines and parts thereof as also to create, reproduce, amplify, receive, transmit and retain sound, signals, communications for use in a variety of end user segments, including the Defence Forces, customers, enterprises, and the Government and also for all other processes, matters and things and to establish, provide, maintain and conduct or otherwise subsidize research and development, technical laboratories and experimental workshops for scientific and technical research and experiments, and to undertake and carry on with all scientific and technical researches, experiments and tests of all kinds. And generally to encourage, promote and reward researches, investigations, experiments, tests, discoveries, and invention of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.”

6. Rationale of the Scheme

6.1. The rationale for the Scheme is to enable the Company exit its non-core defence electronics business by transferring the said defence electronics business of the Company to the Transferee Company, as a going concern on a slump sale basis with effect from the Effective Date, so as to enable the management to focus on the core business of generation, transmission and distribution of electricity. The said defence undertaking of the Company means the entire business of indigenous design, development, production, integration, supply and life-cycle support of mission critical defence systems carried out by the Strategic Engineering Division of the Company as a going concern as defined in the Scheme (“**SED Undertaking**”). The details of the SED Undertaking being transferred in favour of the Transferee Company are provided in the Scheme.

6.2. The transfer of the SED Undertaking to the Transferee Company pursuant to the Scheme shall be in the interest of both the Company and the Transferee Company and would *inter alia* result in the following benefits:

- (i) the proposed transfer will lead to simplification of corporate and business structure of the Company and consolidation of business and operations for the Transferee Company, leading to future growth and maximizing shareholder value for both the companies;
- (ii) the proposed transfer would be to the benefit of the shareholders and creditors of the Company, as the Company will earn revenue from sale of the SED Undertaking which can be utilized for the betterment of the core operations of the Company; and
- (iii) the proposed transfer will result in cost savings, by reducing operational costs, increasing operational efficiencies and enabling optimal utilization of the financial, managerial and technological resources of both the companies. These savings will be reinvested into the business to provide a wider range of services to customers and into upgradation of technology.

7. Relationship subsisting between the Company and the Transferee Company

The Transferee Company is a wholly owned subsidiary of Tata Sons Private Limited, the promoter company of the Company.

8. Salient Features of the Scheme

The material provisions of the proposed Scheme are detailed hereunder:

A. The ‘Effective Date’ under the Scheme shall be the date on which the conditions in relation to obtaining various approvals as more particularly mentioned in Clause 17 of the Scheme, are fulfilled or waived in accordance with the Scheme.

B. The ‘Appointed Date’ under the Scheme, shall be the date on which the Scheme comes into effect, i.e. the Effective Date.

C. The Scheme further provides that:

- (i) all the estate, assets, properties, rights, claims, title, interest and authorities including accretions and appurtenances comprised in the SED Undertaking of whatsoever nature and wheresoever situate shall, under the provisions of Sections 230 to 232 of the Companies Act, 2013 (the ‘Act’) and all other applicable provisions of Applicable Law (as defined under the Scheme), if any, without any further act or deed, be and stand transferred to and vested in the Transferee Company and/or be deemed to be transferred to and vested in the Transferee Company as a going concern on a slump sale basis so as to become, as and from the Appointed Date, the estate, assets, properties, rights, claims, title, interest and authorities of the Transferee Company. Without prejudice to the foregoing, the Transferor Company and the Transferee Company, at their option and sole discretion, may enter into separate conveyance deeds in respect of any or all of the immovable properties that are being transferred pursuant to the Scheme;
- (ii) all assets, rights, title, interest, investments and properties of the Transferor Company in respect of the SED Undertaking as on the Appointed Date, whether or not included in the books of the Transferor Company, and all assets, rights, title, interest, investments and properties, goods and services tax credits, CENVAT credits, VAT / sales tax credits, works contract TDS credits, credits of education cess and secondary and higher education cess, entry tax credits, tax refunds etc., of the Transferor Company as of the Appointed Date in respect of the SED Undertaking, shall be deemed to be and shall become the assets, rights, title, interest, investments and properties of the Transferee Company, and shall under the provisions of Sections 230 to 232 and all other applicable provisions, if any, of the Act, without any further act, instrument or deed, be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company upon the coming into effect of the Scheme and with effect from the Appointed Date pursuant to the provisions of Sections 230 to 232 of the Act;
- (iii) all the licenses (including licenses issued under Foreign Trade Policy and industrial licences), permits, registrations, quotas, entitlements, approvals (including Letter of Approval issued by the special economic zone (SEZ) authorities), permissions, registrations, incentives, tax deferrals, exemptions and benefits (including claimed under M-SIPS and Karnataka Industrial Policy), subsidies, concessions, grants, rights, claims, leases, tenancy rights, liberties, special status and other benefits or privileges enjoyed or conferred upon or held or availed of by the Transferor Company in respect of the SED Undertaking and all rights and benefits that have accrued or which may accrue to the Transferor Company in respect of the SED Undertaking, whether on, or after the Appointed Date, including income tax benefits and exemptions, shall, under the provisions of Sections 230 to 232 and all other applicable provisions, if any, of the Act, without any further act, instrument or deed, cost or charge be and stand transferred to and vest in and/or be deemed to be transferred to and vested in and be available to the Transferee Company so as to become the licenses, permits, registrations, quotas, entitlements, approvals, permissions, registrations, incentives, tax deferrals, exemptions and benefits, subsidies, concessions, grants, rights, claims, leases, tenancy rights, liberties, special status and other benefits or privileges of the Transferee Company and shall remain valid, effective and enforceable on the same terms and conditions;
- (iv) all loans raised and utilised and all liabilities, duties and obligations incurred or undertaken by the Transferor Company in respect of the SED Undertaking as of

the Appointed Date shall be deemed to have been raised, used, incurred or undertaken for and on behalf of the Transferee Company and to the extent they are outstanding on the Effective Date, shall, upon the coming into effect of the Scheme and under the provisions of Sections 230 to 232 of the Act, without any further act, instrument or deed be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company and shall become the loans and liabilities, duties and obligations of the Transferee Company which shall meet, discharge and satisfy the same;

- (v) the Encumbrances (as defined under the Scheme), if any, existing prior to the Effective Date over the assets of the SED Undertaking in respect of the Liabilities (as defined under the Scheme) shall, after the Effective Date, without any further act, instrument or deed, continue to relate and attach to such assets or any part thereof to which they are related or attached prior to the Effective Date, provided that if any of the assets of the SED Undertaking have not been Encumbered (as defined under the Scheme), such assets shall remain unencumbered and the existing Encumbrance referred to above shall not be extended to and shall not operate over such assets. Further, such Encumbrances shall not relate or attach to any of the other assets of the Transferee Company. The absence of any formal amendment which may be required by a lender or trustee or third party shall not affect the operation of the above;
 - (vi) all Employees (as defined under the Scheme) shall, become the employees of the Transferee Company, on terms and conditions not less favourable than those on which they are engaged by the Transferor Company and without any interruption of or break in service as a result of the transfer of the SED Undertaking from the Transferor Company pursuant to the Scheme. For the purpose of payment of any compensation, gratuity and other terminal benefits, the past services of such Employees with the Transferor Company and such benefits to which the Employees are entitled shall also be taken into account, and paid (as and when payable) by the Transferee Company;
 - (vii) all contracts, deeds, bonds, agreements, schemes, arrangements and other instruments of whatsoever nature, in respect of the SED Undertaking, to which the Transferor Company is a party or to the benefit of which the SED Undertaking may be eligible, and which are subsisting or have effect immediately before the Effective Date, shall continue in full force and effect on or against or in favour of, as the case may be, the Transferee Company and may be enforced as fully and effectually as if, instead of the Transferor Company concerned, the Transferee Company had been a party or beneficiary or obligee thereto or thereunder.
- D. Clauses 13, 14 and 15 of the Scheme provide for the manner and mode of issuance of the Consideration and Earn-Out Consideration by the Transferee Company upon the Scheme becoming effective.
- E. The Scheme provides that upon the coming into effect of the Scheme, all suits, actions, legal and tax proceedings (including before any statutory or quasi-judicial authority or tribunal) by or against the Transferor Company in respect of the SED Undertaking pertaining to the period prior to the Effective Date shall be continued and/or enforced by or against the Transferee Company in all respects.
- F. The Scheme further provides that subject to the provisions in relation to Effective Date and post Effective Date adjustments as contained in Clause 14 of the Scheme, all profits and income accruing or arising to the SED Undertaking, and losses and expenditure arising or incurred by them (including taxes, if any, accruing or paid in relation to any profits or income) for

the period commencing from the Appointed Date shall, for all purposes, be treated as and be deemed to be the profits, income, losses or expenditure (including taxes), as the case may be, of the Transferee Company, and that all taxes (including, without limitation, income tax, goods and services tax, customs duty, sales tax, service tax, VAT, entry tax, cesses etc.) paid or payable by the Transferor Company in respect of the operations and/or the profits of the SED Undertaking before the Appointed Date, shall be on account of the Transferor Company and, insofar as it relates to the tax payment (including, without limitation, income tax, goods and services tax, customs duty, sales tax, service tax, VAT, entry tax, cesses etc.), whether by way of deduction at source, advance tax or otherwise howsoever, by the Transferor Company in respect of the profits or activities or operation of the SED Undertaking with effect from the Appointed Date, the same shall be deemed to be the corresponding item paid by the Transferee Company, and, shall, in all proceedings, be dealt with accordingly.

- G. The Scheme further provides that during the Implementation Period (as defined under the Scheme), the Transferor Company shall operate the SED Undertaking in the usual and ordinary course consistent with past practice and in accordance with Applicable Law and in accordance with the business plan. Notwithstanding the foregoing, Clause 11 of the Scheme requires the Transferor Company to obtain the prior written consent of the Transferee Company during the Implementation Period (as defined in the Scheme) for taking certain actions. In this regard, the Transferor Company shall not, without the prior written consent of the Transferee Company, which consent shall not be unreasonably withheld:
- (a) (i) amend the existing business plan, or
 - (ii) adopt an annual operating plan, or
 - (iii) adopt a new business plan, in respect of the SED Undertaking;
 - (b) incur, in respect of the SED Undertaking, any:
 - (i) capital expenditure (including expenditure pertaining to advance development projects) or commitment in excess of ₹ 3,00,00,000 (Indian Rupees Three crore) in the aggregate; and
 - (ii) new borrowings exceeding ₹ 5,00,00,000 (Indian Rupees Five crore);
 - (c) recruit any person (permanent or outsourced or PO based or consultants) including renewal of an existing contract with any such person or replacement of any such person, with respect to the SED Undertaking;
 - (d) enter into any new contracts (including repeat contracts) for the purchase of goods or services in respect of the SED Undertaking which has a value exceeding ₹ 1,00,00,000 (Indian Rupees One crore);
 - (e) enter into any technology transfer agreements, partnerships or joint ventures, including any agreements or memorandum of understanding in relation to the foregoing;
 - (f) quote for any new bids or extension of any previous bids which has a value exceeding ₹ 5,00,00,000 (Indian Rupees Five crore);
 - (g) terminate any of the supply contracts subsisting as of the Commencement Date (as defined under the Scheme) or entered into by the Company prior to the Effective Date, in part or in full;
 - (h) change in accounting policy with respect to the SED Undertaking unless required under any regulations or accounting standards;

- (i) sell, transfer, assign, mortgage, pledge, hypothecate, grant any security interest in, subject to any other Encumbrance (as defined under the Scheme), or otherwise dispose of, any assets pertaining to the SED Undertaking which has a value exceeding ₹ 1,00,00,000 (Indian Rupees One crore); and
- (j) take, or commit to take, any action that would result in the occurrence of any of the foregoing.

H. In consideration for the transfer and sale of the SED Undertaking by the Company, the Transferee Company shall pay the Company (a) an upfront consideration of ₹ 496,00,00,000 (Indian Rupees Four hundred and ninety-six crore), as may be adjusted (increased or decreased) in accordance with the terms of the Scheme (“**Upfront Consideration**”); and (b) a potential earn-out consideration up to a maximum of ₹ 1190,00,00,000 (Indian Rupees One thousand one hundred and ninety crore) in the aggregate, payable in accordance with the terms of the Scheme (“**Earn Out Consideration**”).

Note: The features set out above being only the extract of the Scheme, the shareholders are requested to read the entire text of the Scheme annexed hereto to get fully acquainted with the provisions thereof.

- 9. The directors of the Company and the Transferee Company, holding shares in the Company and the Transferee Company respectively, do not have any other interest in the Scheme otherwise than that as shareholders in general. Further, none of the key managerial personnel, debenture trustee and relatives of the directors of the Company and the Transferee Company is concerned or interested, financially or otherwise in the Scheme. Save as aforesaid, none of the directors, key managerial personnel and debenture trustee of the Company and the Transferee Company have any material interest in the Scheme.
- 10. The shareholding of the present directors and key managerial personnel of the Company and the Transferee Company, either individually or jointly as a first holder or as a nominee, in the Company and the Transferee Company is as under:

Company:

Name of the Directors and Key Managerial Personnel of Company	No. of Equity Shares held in the Company	No. of Equity Shares held in the Transferee Company
Natarajan Chandrasekaran, Chairman	Nil	Nil
Nawshir H. Mirza	Nil	Nil
Deepak M. Satwalekar	Nil	Nil
Ms. Anjali Bansal	Nil	Nil
Ms. Vibha Padalkar	Nil	Nil
Sanjay V. Bhandarkar	Nil	Nil
Kesava Menon Chandrasekhar	Nil	Nil
Hemant Bhargava, LIC Nominee	Nil	Nil
Saurabh Agrawal	Nil	Nil
Banmali Agrawala	Nil	Nil
Praveer Sinha, CEO & Managing Director	Nil	Nil
Mr. Ashok S. Sethi, COO & Executive Director	20,600	Nil
Ramesh N. Subramanyam, Chief Financial Officer	Nil	Nil
Hanoz M. Mistry, Company Secretary	11,719	Nil

Transferee Company:

Name of the Directors and Key Managerial Personnel of the Transferee Company	No. of Equity Shares held in the Company	No. of Equity Shares held in the Transferee Company
Vijay Singh, Chairman	Nil	Nil
Banmali Agrawala	Nil	Nil
Kesava Menon Chandrasekhar	Nil	Nil
Norman Anil Kumar Browne	Nil	Nil
Sukaran Singh, CEO & Managing Director	Nil	Nil
Murali Santhana Gopalan, Chief Financial Officer	Nil	Nil
Sekharipuram Ramaswamy Venkatesan, Company Secretary	Nil	Nil

- 11. The Audit Committee and the Board of Directors of the Company at their Meeting held on March 29, 2018 had approved the scheme, subject to approval by the requisite majority of the Shareholders of the Company as may be required, and subject to the sanction of the Hon’ble Tribunal and of such other authorities as may be necessary.
- 12. **Valuation Reports, Fairness Opinion and Approvals:**
- 12.1. Valuation Reports dated February 12, 2018 prepared by Price Waterhouse & Co. LLP and Bansi S. Mehta & Co., both independent chartered accountants, setting out the valuation of the SED Undertaking of the Company being transferred to the Transferee Company are enclosed herewith as **Annexures B1 and B2** respectively and are also available for inspection at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001.
- 12.2. In terms of the Securities and Exchange Board of India (“**SEBI**”) Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 (the “**SEBI Circular**”), Kotak Mahindra Capital Company Limited, a Category-I Merchant Banker, vide their letter dated February 12, 2018, have submitted to the Audit Committee and Board of Directors of the Company that the consideration at which the Scheme envisages the transfer of the SED Undertaking of the Company to the Transferee Company, is fair to the Company. A copy of the fairness opinion is enclosed herewith as **Annexure C**.
- 12.3. A certificate has been issued by the statutory auditors of the Company and the Transferee Company stating that the accounting treatment proposed in the Scheme is in conformity with the accounting standards prescribed under Section 133 of the Act.
- 12.4. The Audit Committee of the Company, at its meeting held on March 29, 2018, has reviewed and recommended the Scheme for consideration by the Board of Directors of the Company. The Board of Directors of the Company, at its meeting held on March 29, 2018, has by resolution approved the Scheme, as detailed below:

Name of Director	Voted in favour / against / did not participate or vote
Natarajan Chandrasekaran, Chairman	Leave of absence
Nawshir H. Mirza	Voted in favour
Deepak M. Satwalekar	Voted in favour
Ms. Anjali Bansal	Voted in favour
Ms. Vibha Padalkar	Voted in favour
Sanjay V. Bhandarkar	Voted in favour
Kesava Menon Chandrasekhar	Voted in favour
Hemant Bhargava, LIC Nominee	Voted in favour
Saurabh Agrawal	Voted in favour
Banmali Agrawala	Voted in favour
Anil Sardana, CEO & Managing Director (Resigned w.e.f. April 30, 2018)	Voted in favour
Praveer Sinha, CEO & Managing Director (Appointed w.e.f. May 01, 2018)	N.A.
Mr. Ashok S. Sethi, COO & Executive Director	Voted in favour

12.5. The Audit Committee of the Transferee Company, at its meeting held on March 29, 2018, has reviewed and recommended the Scheme for consideration by the Board of Directors of the Transferee Company. The Board of Directors of the Transferee Company, at its meeting held on April 18, 2018, has by resolution approved the Scheme, as detailed below:

Name of Director	Voted in favour / against / did not participate or vote
Ramadorai Subramanian, Chairman (Resigned w.e.f. August 28, 2018)	Voted in favour
Prakash Manjanath Telang (Resigned w.e.f. August 28, 2018)	Leave of Absence*
Ashok Sinha (Resigned w.e.f. August 28, 2018)	Voted in favour
Radhika Govind Rajan (Resigned w.e.f. August 28, 2018)	Leave of Absence
Sukaran Singh	Voted in favour
Vijay Singh, Chairman (Appointed w.e.f. August 28, 2018)	N.A.
Banmali Agrawala (Appointed w.e.f. August 28, 2018)	N.A.
Kesava Menon Chandrasekhar (Appointed w.e.f. August 28, 2018)	N.A.
Norman Anil Kumar Browne (Appointed w.e.f. August 28, 2018)	N.A.

* Participated over telecom.

12.6. The Scheme is conditional and subject to the following sanctions and approvals (as set out in Clause 17 of the Scheme):

- receipt of the observation letter or the no-objection letter from the Stock Exchanges in respect of the Scheme, pursuant to Regulations 11, 37 and 94 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') read with the SEBI Circular;
- receipt of approval from the Competition Commission of India;
- approval by the respective requisite majorities of the various classes of shareholders and/or creditors (where applicable) of the Company and the Transferee Company as required under the Act;
- the Scheme being approved by a majority of the public shareholders of the Company in accordance with the SEBI Circular;
- receipt of the order from National Company Law Tribunal, Mumbai and Hyderabad Bench approving the Scheme;
- the certified copies of the National Company Law Tribunal (NCLT) order approving the Scheme being filed with the Registrar of Companies, Maharashtra situated in Mumbai, and Andhra Pradesh and Telangana situated in Hyderabad; and
- receipt of approvals of applicable third parties, Government of the United States of America and any applicable Governmental Authority including but not limited to the Ministry of Defence.

12.7. Pursuant to the SEBI Circular read with Clause 37 of the SEBI LODR Regulations, the Company had applied to BSE and NSE for their "no adverse observation" to file the original scheme for sanction. BSE by its letter dated July 20, 2018 and NSE by its letter dated July 20, 2018 had respectively given their "no adverse observation" letters to file the Scheme. Copies of the letters dated July 20, 2018 received from BSE and NSE are enclosed herewith as **Annexures D and E** respectively.

12.8. The Scheme along with related documents was hosted on the website of the Company, BSE and NSE and was open for complaints/comments. The Company did not receive any complaint/comment and accordingly a Nil Complaint Report was filed with both, BSE on June 19, 2018 and with NSE on June 19, 2018 and July 03, 2018. Copies of the reports dated June 19, 2018 filed with BSE and June 19, 2018 and July 03, 2018 filed with NSE are enclosed herewith as **Annexures F and G1 and G2** respectively. Further, as on the date of filing the Company Scheme Application, the Company has not received any complaints.

12.9. Copies of the financial statement of the Transferor Company and the Transferee Company as on June 30, 2018 are enclosed herewith as **Annexures H and I** respectively.

12.10. In compliance with the provisions of Section 232(2)(c) of the Companies Act, 2013, the Board of Directors of the Company and the Transferee Company, have adopted a report, *inter alia*, explaining the effect of the Scheme on each class of shareholders, key managerial personnel, promoter and non-promoter shareholders. Copy of the report adopted by the Board of Directors of the Company is enclosed herewith as **Annexure J**.

12.11. The Information pertaining to the Transferee Company in the format specified for abridged prospectus as provided in Part D of Schedule VIII of the ICDR Regulations is enclosed herewith as **Annexure K**.

12.12. The Company and the Transferee Company will make a Petition under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 to the Hon'ble Tribunal and to the Hon'ble National Company Law Tribunal, Hyderabad Bench, respectively for sanctioning of the Scheme.

12.13. No investigation proceedings are pending under the provisions of Chapter XIV of the Companies Act, 2013 or under the provisions of the Companies Act, 1956 in respect of the Company and the Transferee Company.

12.14. A copy of the Scheme has been filed by the Company with the Registrar of Companies, Maharashtra on October 12, 2018.

12.15. No winding up petition is pending against the Company and the Transferee Company.

12.16. The Scheme does not involve any capital or debt restructuring and, therefore, the requirement to disclose details of capital or debt restructuring is not applicable.

12.17. In the event that this Scheme is terminated or withdrawn in the manner set out herein, this Scheme shall stand revoked, cancelled and be of no effect and null and void and in such event the Company shall bear and pay respective costs, charges and expenses for and or in connection with the Scheme.

12.18. As far as the equity shareholders of the Company and the Transferee Company are concerned (promoter shareholders as well as non-promoter shareholders), there will be no dilution in their shareholding in their respective companies. The Scheme is not expected to have any adverse effect on the key managerial personnel, directors, promoters, non-promoter members, depositors, creditors, debenture holders, deposit trustee, debenture trustee and employees of the Company and the Transferee Company, wherever relevant.

12.19. Pursuant to clause (I)(A)(9)(b) of Annexure-I of SEBI Circular, the Scheme shall be acted upon only if the votes cast by the public shareholders in favour of the Scheme are more than the number of votes cast by the public shareholders against it.

12.20. Approval of this Scheme by the shareholders of the Company shall be deemed to constitute due compliance with Section 188 and any other applicable provisions of the Act, Regulation 23 and any other applicable provision of the SEBI LODR Regulations and the Articles of Association of the Company and no further action under the Act, the SEBI LODR Regulations or the Articles of Association of the Company shall be separately required.

12.21. Pursuant to SEBI Circular and the SEBI LODR Regulations, the detailed pre and post scheme (expected) capital structure and shareholding pattern of the Company and the Transferee Company are given herein below:

A. Pre & Post Scheme Capital Structure as on September 30, 2018:

The Scheme contemplates the transfer of the SED Undertaking of the Company on a slump sale basis. As there is no issue of shares of the Company and the Transferee Company contemplated in the Scheme, there would be no change in the capital structure of the Company and the Transferee Company solely pursuant to the Scheme coming into effect.

B. Pre & Post Scheme Shareholding Pattern as on September 30, 2018:

The Scheme contemplates the transfer of the SED Undertaking of the Company on a Slump Sale basis. As there is no issue of shares of the Company and the Transferee Company contemplated in the Scheme, there would be no change in the Shareholding Pattern of the Company and the Transferee Company solely pursuant to the Scheme coming into effect.

Shareholding Pattern of The Tata Power Company Limited:

Category Code	Category of Shareholder	Total No. of Shares	As a percentage of total capital
(A)	Promoters		
(1)	Indian		
(a)	Individuals/Hindu Undivided Family	0	0.00
(b)	Central Government/State Government(s)	0	0.00
(c)	Bodies Corporate	89,25,44,226	33.00
(d)	Financial Institutions/Banks	0	0.00
(e)	Any Other (specify)	0	0.00
	Sub-Total (A)(1)	89,25,44,226	33.00
(2)	Foreign		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0.00
(b)	Bodies Corporate	0	0.00
(c)	Institutions	0	0.00
(d)	Qualified Foreign Investor	0	0.00
(e)	Any Other (specify)	0	0.00
	Sub-Total (A)(2)	0	0.00
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)	89,25,44,226	33.00
(B)	Public Shareholding		
(1)	Institutions		
(a)	Mutual Funds/UTI	19,66,77,278	7.27
(b)	Alternate Investment Funds	23,50,000	0.09
(c)	Financial Institutions/Banks	2,06,00,588	0.76
(d)	Central Government/State Government(s)	2,92,320	0.01
(e)	Venture Capital Funds	0	0.00
(f)	Insurance Companies	44,46,01,388	16.44
(g)	Foreign Institutional Investors	1,05,56,106	0.39
(h)	Foreign Venture Capital Investors	0	0.00
(i)	Qualified Foreign Investor	0	0.00
(j)	Any Other (specify)		
	i) Foreign Portfolio Investors – Corporate	73,22,33,043	27.07
	ii) Foreign Institutional Investors - DR	0	0.00
	iii) Foreign Nationals - DR	2,82,200	0.01
	iv) Foreign Bodies - DR	9,100	0.00
	Sub-Total (B)(1)	140,76,02,023	52.04
(2)	Non-Institutions		
(a)	Bodies Corporate	1,92,89,160	0.71
(b)	Individuals		
	i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	32,06,44,490	11.85
	ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	2,45,38,562	0.91
(c)	Qualified Foreign Investor	0	0.00
(d)	Any Other (specify)		
	i) Overseas Corporate Bodies	4,400	0.00
	ii) Trust	17,64,387	0.07
	iii) Clearing Member/House	38,46,400	0.14
	iv) Non Resident Indians	2,61,64,947	0.97
	v) NBFC registered with RBI	53,945	0.00
	vi) Limited Liability Partnership-LLP	1,93,513	0.01
	vii) Directors & their relatives	36,862	0.00
	viii) IEPF A/c	62,58,295	0.23
	Sub-Total (B)(2)	40,27,94,961	14.89
	Total Public Shareholding (B) = (B)(1) + (B)(2)	181,03,96,984	66.93
	TOTAL (A) + (B)	270,29,41,210	99.93
(C)	Shares held by Custodians against which DRs are issued (GDR)	18,32,300	0.07
	TOTAL (A) + (B) + (C)	270,47,73,510	100.00

Shareholding Pattern of Tata Advanced Systems Limited:

Name of Shareholder	No. of Shares held
Tata Sons Private Limited	54,81,71,151
Tata Sons Private Limited jointly with Mr. K.R. Bhagat	1
Tata Sons Private Limited jointly with Mr. Sukaran Singh	1
Tata Sons Private Limited jointly with Mr. E.N. Kapadia	1
Tata Sons Private Limited jointly with Mr. Masood Hussainy	1
Tata Sons Private Limited jointly with Mr. A.V.S. Prasad	1
Tata Sons Private Limited jointly with Mr. Praveen Kumar Chikkala	1
Grand Total	54,81,71,157

13. The following documents shall be available for obtaining extract from or for making or obtaining copies of or for inspection by the Members of the Company at the registered office of the Company at Bombay House, 24, Homi Mody Street, Mumbai 400 001 between 10:00 a.m. to 3:00 p.m. (IST) on all working days (except Saturdays, Sundays and public holidays) upto the date of the meeting:
 - 13.1. Copies of the Orders of the Hon'ble Tribunal dated October 10, 2018 passed in Company Scheme Application Nos. 785 of 2018 directing convening of the Meeting of Equity Shareholders of the Company.
 - 13.2. Memorandum and Articles of Association of the Company and the Transferee Company.
 - 13.3. Audited Consolidated Financial Statements of the Company and the Transferee Company for the financial year ended March 31, 2018.
 - 13.4. Financial statement of the Company and the Transferee Company as on June 30, 2018.
 - 13.5. Copy of the Scheme of Arrangement between the Company and the Transferee Company and their respective shareholders and creditors.
 - 13.6. Observation letter dated July 20, 2018 issued by BSE.
 - 13.7. Observation letter dated July 20, 2018 issued by NSE.
 - 13.8. Complaint report dated June 19, 2018 submitted by the Company to BSE and Complaint Reports dated June 19, 2018 and July 03, 2018 submitted by the Company to NSE.
 - 13.9. Copies of the resolution passed by the respective Board of Directors of the Company and the Transferee Company approving the Scheme.
 - 13.10. Report adopted by the Board of Directors of the Company and the Transferee Company pursuant to the provisions of Section 232(2)(c) of the Act.
 - 13.11. Certificate issued from the Auditors of the Company and the Transferee Company, stating that the accounting treatment proposed in the Scheme is in conformity with the accounting standards prescribed under Section 133 of the Act.
 - 13.12. Implementation Agreement dated April 26, 2018 entered into between the Company and the Transferee Company setting out the terms and conditions for transfer of the SED Undertaking of the Company to the Transferee Company.
14. This statement may be treated as an Explanatory Statement under Sections 230 to 232 of the Act read with Sections 102 and 110 of the Act.

Sd/-
Praveer Sinha
DIN: 01785164
Chairman appointed for the Meeting

Dated this the 24th day of October, 2018
 Place: Mumbai.

Registered Office:
 Bombay House,
 24, Homi Mody Street,
 Mumbai 400 001
 CIN: L28920MH1919PLC000567
 E-mail: tatapower@tatapower.com
 Website: www.tatapower.com

Annexure A

SCHEME OF ARRANGEMENT
UNDER SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013

OF
THE TATA POWER COMPANY LIMITED ... Transferor Company

AND
TATA ADVANCED SYSTEMS LIMITED ... Transferee Company

AND
THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

- A. **THE TATA POWER COMPANY LIMITED** is a public limited company incorporated under the Companies Act, 1913 having its registered office at Bombay House, 24, Homi Mody Street, Fort, Mumbai-400 001 and listed on the NSE and BSE ("**Transferor Company**"). The Transferor Company is, *inter alia*, engaged in the business of generation, transmission and distribution of electricity and indigenous design, development, production, integration, supply and life-cycle support of mission critical defence systems of strategic importance.
- B. **TATA ADVANCED SYSTEMS LIMITED** is a public limited company incorporated under the Companies Act, 1956 with its registered office at Hardware Park, Plot no. 21, Sy No. 1/1, Imarat Kancha, Raviryala village, Maheshwaram Mandal, Hyderabad- 501 218 ("**Transferee Company**"). The Transferee Company is engaged in the business of production and assembly of systems, sub-systems and solutions used in the aerospace and defence industry.
- C. The Transferor Company proposes to exit its non-core defence electronics business in order to enable the management to focus on the core business of generation, transmission and distribution of electricity.
- D. Accordingly, this Scheme provides for the transfer of the SED Undertaking (*as defined below*) of the Transferor Company to the Transferee Company, as a going concern on a slump sale basis with effect from the Appointed Date (*as defined below*) pursuant to Sections 230 to 232 and other relevant provisions of the Act, and various other matters consequential to or otherwise connected with the above in the manner provided for in this Scheme.
- E. This Scheme is divided into the following parts:
- (a) **Part I**, which deals with the introduction and definitions;
 - (b) **Part II**, which deals with the transfer of the SED Undertaking of the Transferor Company to the Transferee Company; and
 - (c) **Part III**, which deals with the general terms and conditions applicable to this Scheme.

PART I - GENERAL

1. DEFINITIONS AND INTERPRETATION

- (a) In this Scheme, unless the context or meaning otherwise requires (i) terms defined in the introductory paragraphs and recitals shall have the same meanings throughout this Scheme and (ii) the following words and expressions, wherever used (including in the recitals and the introductory paragraphs above), shall have the following meanings:

"**Act**" means the Companies Act, 1956 or the Companies Act, 2013, as applicable;

"**Actual Target Assets**" has the meaning ascribed to it in Clause 14.2(b);

"**Actual Unrealised Current Assets**" has the meaning ascribed to it in Clause 14.2(b);

"**Applicable Law**" or "**Law**" means any applicable statute, law, regulation, ordinance, rule, judgment, order, decree, clearance, approval from the concerned authority, directive, guideline, press note, policy, requirement, or other governmental restriction or any similar form of decision, or determination by, or any interpretation or administration of any of the foregoing by, any Government Authority in effect in the Republic of India;

"**Appointed Date**" means the Effective Date;

"**Board of Directors**" or "**Board**" in relation to the Transferor Company and the Transferee Company, as the case may be, means the board of directors of such company, and shall include a committee or any other person authorised for the purposes of matters pertaining to this Scheme and/or any other matter relating thereto;

"**BSE**" means BSE Limited;

"**Business Day**" means any day other than a Saturday, Sunday or public holiday, on which banks are generally open for business in Mumbai and Hyderabad;

"**Business IP**" means all the Intellectual Property used by the Transferor Company in relation to the SED Undertaking, including those listed in **Annexure B**;

"**Commencement Date**" means April 26, 2018;

"**Contracts**" means all contracts, memorandum of understanding, bids, engagements, licences, guarantees, agreements and other commitments, whether written or unwritten, entered into by or on behalf of, or the benefit of which is held in trust for or has been assigned to, the Transferor Company prior to the Effective Date, each of which belongs to, is utilised in or for the benefit of, or pertains to the SED Undertaking, and includes those items described in **Annexure C**, but does not include the Excluded Contracts;

"**Consideration**" means a sum of INR 496,00,00,000/- (Indian Rupees four hundred and ninety six crores only), as adjusted in accordance with Clause 14;

"**Current Assets**" means the inventories, stores, stocks, and trade debtors, accounts, trade receivables, loans and advances, cash and cash equivalents, gross unbilled revenue, deposits with public bodies, suppliers, security deposits, earnest monies, bills and other securities, each of which on the Effective Date, belongs to, is utilised in or for the benefit of or pertains to the SED Undertaking, and includes those items described in **Annexure D**;

"**Effective Date**" means the last of the dates on which all the conditions and matters referred to in Clause 17 occur or have been fulfilled or waived in accordance with this Scheme. References in this Scheme to the date of 'coming into effect of this Scheme' or the 'effectiveness of this Scheme' or the 'Scheme coming into effect' shall mean the Effective Date;

"**Effective Date Target Assets**" has the meaning ascribed to it in Clause 14.1(a);

"**Effective Date Unrealised Current Assets**" has the meaning ascribed to it in Clause 14.1(a);

"**Employees**" means persons who, as at the Effective Date, are employed in the business of the SED Undertaking, and includes those listed in **Annexure E**;

"**Encumbrance**" means any mortgage, pledge, equitable interest, assignment by way of security, conditional sales contract, hypothecation, right of other persons, claim, security interest, encumbrance, title defect, title retention agreement, voting trust agreement, interest, option, lien, charge, commitment, restriction or limitation of any nature whatsoever, including restriction on use, voting rights, transfer, receipt of income or exercise of any other attribute of ownership, right of set-off, any arrangement (for the purpose of, or which has the effect of, granting security), or any other security interest of any kind whatsoever, or any agreement, whether conditional or otherwise, to create any of the same and the term "**Encumbered**" shall be construed accordingly;

"**Excluded Contracts**" means the contracts listed out in **Annexure K**;

"**Freehold Property**" means the real property owned by the Transferor Company in relation to the business of the SED Undertaking including those listed in **Part A of Annexure F**, but does not include the freehold property of the Transferor Company listed in **Part C of Annexure F**;

"**Funds**" shall have the meaning assigned to it in Clause 7(c);

"**Governmental Authority**" means (i) a national government, political subdivision thereof; (ii) an instrumentality, board, commission, court, or agency, whether civilian or military, of any of the above, however constituted; and (iii) a government-owned/ government-controlled association, organization in the Republic of India;

“**Implementation Period**” means the period intervening the Commencement Date and the Effective Date;

“**Intellectual Property**” means patents, trade marks, service marks, logos, trade names, internet domain names, copyright (including rights in computer software) and moral rights, database rights, utility models, rights in designs, rights in get-up, rights in inventions, rights in know-how, confidential information, trade secrets including business and marketing plans, customer and suppliers lists and related information, if any, and other intellectual property rights, in each case whether registered or unregistered, and all rights or forms of protection having equivalent or similar effect anywhere in the world;

“**INR**” or “**Rupees**” means the lawful currency of Republic of India;

“**IT Systems**” means the information and communications technologies that are used by the Transferor Company in relation to the SED Undertaking and includes those listed in **Annexure G**;

“**Leasehold Property**” means all the real property that is leased or licensed to the Transferor Company in connection with the business of the SED Undertaking, including that those listed in **Part B of Annexure F**;

“**Liabilities**” means the debts and liabilities of the SED Undertaking including the secured and unsecured debts (in whatsoever currency), liabilities (including contingent liabilities), duties and obligations of the SED Undertaking of every kind, nature and description whatsoever whether present or future, and howsoever arising, along with any charge, encumbrance, lien or security thereon, and includes: (a) the contingent liabilities listed in **Annexure L**, and (b) the liabilities listed in **Annexure H**;

“**Licenses**” means all licences, authorisations, permissions, approvals, clearances, permits, consents and registrations (by whatever name called) obtained or required by the Transferee Company from any Governmental Authority for carrying on the business of the SED Undertaking including the licenses listed in **Annexure I**;

“**LTHPL**” means LTH Milcom Private Limited, a company incorporated under the Companies Act, 2013 and having its registered office at L&T House, Ballard Estate, Mumbai - 400 001;

“**LTHPL Shares**” means 66,660 (sixty six thousand six hundred and sixty) equity shares of face value INR 10 (Indian Rupees ten) each, comprising of 33.33% (thirty three point three three per cent) of the total share capital of LTHPL and shall include any further shares acquired by the Transferor Company in LTHPL;

“**MoD**” means the Ministry of Defense, Government of India;

“**Moveable Assets**” means all moveable assets, properties, resources, facilities, utilities and services which are engaged, deployed, employed or used in and form part of the SED Undertaking including all equipment, machinery, implements, apparatus, instruments, spares, tools, utilities, vessels, vehicles, utensils, furniture, office equipment, communication devices and other moveable property, each of which on the Effective Date belongs to, is utilised in or for the benefit of or pertains to the SED Undertaking, and includes those items described in **Part A of Annexure J** but does not include those items described in **Part B of Annexure J**;

“**NCLT**” means (i) the Hon’ble National Company Law Tribunal having its Bench at Mumbai, (ii) the Hon’ble National Company Law Tribunal having its Bench at Hyderabad, and (iii) such other jurisdictions as may for the time being be having jurisdiction in the matter or such other tribunal, court, forum or authority as may, for the time being be vested with the powers presently vested in the NCLT under Sections 230 to 232 of the Act;

“**NSE**” means National Stock Exchange of India Limited;

“**Person**” means any individual (including in his capacity as trustee), entity, joint venture, company, corporation, partnership (whether limited or unlimited), proprietorship or other enterprise (whether incorporated or not), Hindu undivided family, union, association of persons, government (central, state or otherwise), or any agency, department, authority or political subdivision thereof, and shall include their respective successors and in case of an individual shall include his/her legal representatives, administrators, executors and heirs and in case of a trust shall include the trustee or the trustees and the beneficiary or beneficiaries from time to time;

“**Records**” means all necessary records, files, papers, engineering and process information, computer programmes, manuals, data, catalogues, quotations, sales and advertising materials, list of present and former customers and suppliers, databases containing market information, vouchers, registers, ledgers, documents and other books and records of, or to the extent pertaining to, the SED Undertaking, in any media or format including machine readable or electronic media/ format and other records pertaining to the SED Undertaking, as on the Effective Date, but excluding the Transferor Company Retained Records;

“**Reference Target Assets**” means the net worth of the Transferor Company as set out at **Part B of Annexure A**;

“**Registrar of Companies**” means the Registrar of Companies of (i) Maharashtra situated in Mumbai, and (ii) Andhra Pradesh and Telangana situated in Hyderabad;

“**Scheme**” means this scheme of slump sale, as amended or modified in accordance with the provisions hereof;

“**SEBI**” means the Securities and Exchange Board of India established under the Securities and Exchange Board of India Act, 1992;

“**SEBI Circular**” means Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 as amended from time to time;

“**SEBI (LODR) Regulations**” means the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including all circulars and notifications issued thereunder, as amended from time to time;

“**SED Undertaking**” means the entire business of indigenous design, development, production, integration, supply and life-cycle support of mission critical defence systems carried out by the strategic engineering division of the Transferor Company as a going concern, including, without limitation:

- (i) the Moveable Assets;
- (ii) the LTHPL Shares
- (iii) the Current Assets;
- (iv) the Licenses;
- (v) the Business IP;
- (vi) the Freehold Property;
- (vii) the Leasehold Property;
- (viii) the Contracts;
- (ix) the Employees;
- (x) the Liabilities;
- (xi) the IT Systems;
- (xii) the Records;
- (xiii) the goodwill of and relating to such business; and
- (xiv) all rights, entitlements, privileges and benefits (including any Tax exemptions, deferrals or privileges), each of which pertains to the SED Undertaking or are available to the SED Undertaking;

but excludes the Excluded Contracts;

“**Stock Exchanges**” mean each of the BSE and the NSE;

“**Transferor Company Retained Records**” means the original form of all records, files, papers, documents and other books and records to the extent: (i) pertaining to the accounting, tax or regulatory affairs of the SED Undertaking; and (ii) required to be kept in the control of the Transferor Company pursuant to the provisions of any Applicable Law, in any media or format including machine readable or electronic media/ format; as on the Effective Date;

“**Testing Date**” means 30 September and 31 March of each year, starting from the Effective Date; and

“**Unrealised Current Assets**” means the list of identified unrealized current assets set out at **Part D of Annexure A**;

- (b) All terms used but not defined in this Scheme shall, unless contrary to the context or meaning thereof, have the same meaning ascribed to them under the Act or any statutory modification or re-enactment thereof for the time being in force or any legislation which replaces the Act.

- (c) References to clauses and recitals, unless otherwise provided, are to clauses and recitals of and to this Scheme.
- (d) The headings herein shall not affect the construction of this Scheme.
- (e) Unless the context otherwise requires:
 - (i) the singular shall include the plural and vice versa, and references to one gender include all genders.
 - (ii) references to a person include any individual, firm, body corporate (whether incorporated), government, state or agency of a state or any joint venture, association, partnership, works council or employee representatives body (whether or not having separate legal personality).

PART II - SLUMP SALE

Section 1 - Transfer

2. Upon the coming into effect of this Scheme and with effect from the Appointed Date, pursuant to the sanction of this Scheme by the NCLT and pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Act, the SED Undertaking shall be and stand vested in or be deemed to have been vested in the Transferee Company, as a going concern on a slump sale basis without any further act, instrument, deed, matter or thing so as to become, as and from the Appointed Date, the undertaking of the Transferee Company by virtue of and in the manner provided in this Scheme.
3. VESTING OF ASSETS
 - (a) Without prejudice to the generality of Clause 2 above, upon the coming into effect of this Scheme and with effect from the Appointed Date, all the estate, assets, properties, rights, claims, title, interest and authorities including accretions and appurtenances comprised in the SED Undertaking of whatsoever nature and where so ever situate shall, under the provisions of Sections 230 to 232 of the Act and all other applicable provisions of Applicable Law, if any, without any further act or deed, be and stand transferred to and vested in the Transferee Company and/or be deemed to be transferred to and vested in the Transferee Company as a going concern on a slump sale basis so as to become, as and from the Appointed Date, the estate, assets, properties, rights, claims, title, interest and authorities of the Transferee Company. Without prejudice to the foregoing, the Transferor Company and the Transferee Company, at their option and sole discretion, may enter into separate conveyance deeds in respect of any or all of the immovable properties that are being transferred pursuant to this Scheme.
 - (b) Without prejudice to the provisions of Clause 3(a) above, in respect of such of the assets and properties of the SED Undertaking as are movable in nature or incorporeal property or are otherwise capable of vesting or transfer by delivery or possession, or by endorsement and/or delivery, the same shall stand so transferred or vested by the Transferor Company upon the coming into effect of this Scheme, and shall, become the assets and property of the Transferee Company with effect from the Appointed Date pursuant to the provisions of Sections 230 to 232 of the Act, without requiring any deed or instrument of conveyance for transfer or vesting of the same.
 - (c) In respect of such of the assets and properties belonging to the Transferor Company (other than those referred to in Clause 3(b) above) in respect of the SED Undertaking including sundry debtors, receivables, bills, credits, loans and advances, if any, whether recoverable in cash or in kind or for value to be received, bank balances, investments, earnest money and deposits with any government, quasi government, local or other authority or body or with any company or other person, the same shall stand transferred to and vested in the Transferee Company and/or be deemed to have been transferred to and vested in the Transferee Company, without any further act, instrument or deed, cost or charge and without any notice or other intimation to any third party, upon the coming into effect of this Scheme and with effect from the Appointed Date pursuant to the provisions of Sections 230 to 232 of the Act.
 - (d) All assets, rights, title, interest, investments and properties of the Transferor Company in respect of the SED Undertaking as on the Appointed Date, whether or not included in the books the Transferor Company, and all assets, rights, title, interest, investments and properties, Goods and Services Tax credits, CENVAT credits, VAT / Sales Tax credits, Works contract TDS credits, credits of Education Cess and Secondary and Higher Education Cess, Entry Tax credits, tax refunds etc., of the Transferor Company as of the Appointed Date in respect of the SED Undertaking, shall be deemed to be and shall become the assets, rights, title, interest, investments and properties of the Transferee Company, and shall

under the provisions of Sections 230 to 232 and all other applicable provisions, if any, of the Act, without any further act, instrument or deed, be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company upon the coming into effect of this Scheme and with effect from the Appointed Date pursuant to the provisions of Sections 230 to 232 of the Act.

- (e) All the licenses (including licenses issued under Foreign Trade Policy and industrial licences), permits, registrations, quotas, entitlements, approvals (including Letter of Approval issued by SEZ authorities), permissions, registrations, incentives, tax deferrals, exemptions and benefits (including claimed under M-SIPS and Karnataka Industrial Policy), subsidies, concessions, grants, rights, claims, leases, tenancy rights, liberties, special status and other benefits or privileges enjoyed or conferred upon or held or availed of by the Transferor Company in respect of the SED Undertaking and all rights and benefits that have accrued or which may accrue to the Transferor Company in respect of the SED Undertaking, whether on, or after the Appointed Date, including income tax benefits and exemptions, shall, under the provisions of Sections 230 to 232 and all other applicable provisions, if any, of the Act, without any further act, instrument or deed, cost or charge be and stand transferred to and vest in and/or be deemed to be transferred to and vested in and be available to the Transferee Company so as to become the licenses, permits, registrations, quotas, entitlements, approvals, permissions, registrations, incentives, tax deferrals, exemptions and benefits, subsidies, concessions, grants, rights, claims, leases, tenancy rights, liberties, special status and other benefits or privileges of the Transferee Company and shall remain valid, effective and enforceable on the same terms and conditions.
4. CONTRACTS, DEEDS ETC.
 - (a) Upon the coming into effect of this Scheme, and subject to the provisions of this Scheme, all contracts, deeds, bonds, agreements, schemes, arrangements and other instruments of whatsoever nature, in respect of the SED Undertaking, to which the Transferor Company is a party or to the benefit of which the SED Undertaking may be eligible, and which are subsisting or have effect immediately before the Effective Date, shall continue in full force and effect on or against or in favour of, as the case may be, the Transferee Company and may be enforced as fully and effectually as if, instead of the Transferor Company concerned, the Transferee Company had been a party or beneficiary or obligee thereto or thereunder.
 - (b) Without prejudice to the other provisions of this Scheme and notwithstanding that vesting of the SED Undertaking occurs by virtue of this Scheme itself, the Transferee Company may, at any time after the coming into effect of this Scheme, in accordance with the provisions hereof, if so required under any law or otherwise, take such actions and execute such deeds (including deeds of adherence), confirmations or other writings or arrangements with any party to any contract or arrangement to which the Transferor Company is a party or any writings as may be necessary in order to give formal effect to the provisions of this Scheme. The Transferee Company shall, after the Effective Date, under the provisions of this Scheme, be deemed to be authorised to execute any such writings on behalf of the Transferor Company and to carry out or perform all such formalities or compliances referred to above on the part of the Transferor Company to be carried out or performed.
 - (c) Without prejudice to the generality of the foregoing, upon the coming into effect of this Scheme and with effect from the Appointed Date, all consents, permissions approvals (including Letter of Approval issued by SEZ authorities), licences (including licenses issued under Foreign Trade Policy), certificates, clearances, benefits (including claimed under M-SIPS and Karnataka Industrial Policy), authorities, powers of attorney given by, issued to or executed in favour of the Transferor Company in respect of the SED Undertaking shall stand transferred to the Transferee Company as if the same were originally given by, issued to or executed in favour of the Transferee Company, and the Transferee Company shall be bound by the terms thereof, the obligations and duties thereunder, and the rights and benefits under the same shall be available to the Transferee Company. However, if any such licenses etc. as referred to above, are for the benefit of or applicable to or govern the operations of the SED Undertaking as well as the remaining business of the Transferor Company, then upon the Scheme coming into effect, the same shall be deemed to have been automatically split up without any further act, instrument or deed by the Transferor Company or the Transferee Company so as to appropriately apply to or govern the operations of the SED Undertaking and the remaining business of the Transferor Company, separately without putting either of them to any disadvantage of whatsoever nature.

5. TRANSFER OF LIABILITIES

- (a) Upon the coming into effect of this Scheme and with effect from the Appointed Date all Liabilities shall, pursuant to the sanction of this Scheme by the NCLT and under the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Act, without any further act, instrument, deed, matter or thing, be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company, to the extent they are outstanding or contingent on the Effective Date so as to become as and from the Appointed Date the Liabilities of the Transferee Company on the same terms and conditions as were applicable to the Transferor Company in respect of the SED Undertaking, and the Transferee Company shall meet, discharge and satisfy the same and further it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such Liabilities have arisen in order to give effect to the provisions of this Clause 5.
- (b) Where any such debts, liabilities, duties and obligations of the Transferor Company in respect of the SED Undertaking as on the Commencement Date have been discharged by the Transferor Company during the Implementation Period, such discharge shall be deemed to be for and on account of the Transferee Company upon the coming into effect of this Scheme.
- (c) All loans raised and utilised and all liabilities, duties and obligations incurred or undertaken by the Transferor Company in respect of the SED Undertaking as of the Appointed Date shall be deemed to have been raised, used, incurred or undertaken for and on behalf of the Transferee Company and to the extent they are outstanding on the Effective Date, shall, upon the coming into effect of this Scheme and under the provisions of Sections 230 to 232 of the Act, without any further act, instrument or deed be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company and shall become the loans and liabilities, duties and obligations of the Transferee Company which shall meet, discharge and satisfy the same.

6. ENCUMBRANCES

- (a) Subject to Clause 6(b), all the assets in respect of the SED Undertaking shall be transferred free from any and all Encumbrances.
- (b) The Encumbrances, if any, existing prior to the Effective Date over the assets of the SED Undertaking in respect of the Liabilities shall, after the Effective Date, without any further act, instrument or deed, continue to relate and attach to such assets or any part thereof to which they are related or attached prior to the Effective Date, provided that if any of the assets of the SED Undertaking have not been Encumbered, such assets shall remain unencumbered and the existing Encumbrance referred to above shall not be extended to and shall not operate over such assets. Further, such Encumbrances shall not relate or attach to any of the other assets of the Transferee Company. The absence of any formal amendment which may be required by a lender or trustee or third party shall not affect the operation of the above.
- (c) Any reference in any security documents or arrangements in respect of the SED Undertaking (to which the Transferor Company is a party), shall be construed as a reference to the Transferee Company and the assets and properties of the SED Undertaking transferred to the Transferee Company by virtue of this Scheme. Without prejudice to the foregoing provisions, the Transferee Company may execute any instruments or documents or do all the acts and deeds as may be considered appropriate, including the filing of necessary particulars and/or modification(s) of charge, with the Registrar of Companies to give formal effect to the above provisions, if required.
- (d) Upon the coming into effect of this Scheme, the Transferee Company shall be liable to perform all obligations in respect of the Liabilities, which have been transferred to it in terms of this Scheme.
- (e) It is expressly provided that, save as herein provided, no other term or condition of the Liabilities transferred to the Transferee Company is amended by virtue of this Scheme except to the extent that such amendment is required statutorily.
- (f) The provisions of this Clause 6 shall operate notwithstanding anything to the contrary contained in any instrument, deed or writing or the terms of sanction or issue or any security document; all of which instruments, deeds or writings or the terms of sanction or issue or any security document shall stand modified and/or superseded by the foregoing provisions.

7. EMPLOYEES

- (a) Upon the coming into effect of this Scheme, all Employees shall, become the employees of the Transferee Company, on terms and conditions not less favourable than those on which they are engaged by the Transferor Company and without any interruption of or break in service as a result of the transfer of the SED Undertaking from the Transferor Company pursuant to this Scheme. For the purpose of payment of any compensation, gratuity and other terminal benefits, the past services of such Employees with the Transferor Company and such benefits to which the Employees are entitled shall also be taken into account, and paid (as and when payable) by the Transferee Company.
- (b) It is clarified that save as expressly provided for in this Scheme, the Employees who become the employees of the Transferee Company by virtue of this Scheme, shall not be entitled to the employment policies and shall not be entitled to avail of any schemes and benefits (including employee stock options) that may be applicable and available to any of the other employees of the Transferee Company (including the benefits of or under any employee stock option schemes applicable to or covering all or any of the other employees of the Transferee Company), unless otherwise determined by the Transferee Company. The Transferee Company undertakes to continue to abide by any agreement/settlement, if any, entered into or deemed to have been entered into by the Transferor Company with any union/employee of the respective Transferor Company.
- (c) Insofar as the provident fund, gratuity fund, superannuation fund, retirement fund and any other funds or benefits created by the Transferor Company for its Employees or to which any of the Transferor Company is contributing for the benefit of its Employees (collectively referred to as the "Funds") are concerned, the Funds or such part thereof as relates to the Employees (including the aggregate of all the contributions made to such Funds for the benefit of the Employees, accretions thereto and the investments made by the Funds in relation to the Employees) shall be transferred to the Transferee Company and shall be held for the benefit of the concerned Employees. In the event the Transferee Company has its own funds in respect of any of the employee benefits referred to above, the Funds shall, subject to the necessary approvals and permissions and at the discretion of the Transferee Company, be merged with the relevant funds of the Transferee Company. In the event that the Transferee Company does not have its own funds in respect of any of the above or if deemed appropriate by the Transferee Company, the Transferee Company may, subject to necessary approvals and permissions, maintain the existing funds separately and contribute thereto until such time that the Transferee Company creates its own funds, at which time the Funds and the investments and contributions pertaining to the Employees shall be merged with the funds created by the Transferee Company.
- (d) In relation to those Employees for whom the Transferor Company is making contributions to the government provident fund or other employee benefit fund, the Transferee Company shall stand substituted for the Transferor Company, for all purposes whatsoever, including relating to the obligation to make contributions to the said fund in accordance with the provisions of such fund, bye laws, etc. in respect of such Employees, such that all the rights, duties, powers and obligations of the Transferor Company as the case may be in relation to such schemes/ Funds shall become those of the Transferee Company.

8. LEGAL, TAXATION AND OTHER PROCEEDINGS

Upon the coming into effect of this Scheme, all suits, actions, legal and tax proceedings (including before any statutory or quasi-judicial authority or tribunal) by or against the Transferor Company in respect of the SED Undertaking pertaining to the period prior to the Effective Date shall be continued and/or enforced by or against the Transferee Company in all respects.

- 9. Without prejudice to the provisions of Clauses 2 to 8, with effect from the Appointed Date, all inter-party transactions between the Transferor Company in respect to the SED Undertaking and the Transferee Company shall be considered as intra-party transactions for all purposes from the Appointed Date.

Section 2 - Conduct of Business

10. Conduct of Business:

- (a) Subject to Clause 14 of this Scheme, all profits and income accruing or arising to the SED Undertaking, and losses and expenditure arising or incurred by them (including taxes, if any, accruing or paid in relation to any profits or income) for the period commencing from

the Appointed Date shall, for all purposes, be treated as and be deemed to be the profits, income, losses or expenditure (including taxes), as the case may be, of the Transferee Company; and

- (b) all taxes (including, without limitation, income tax, Goods and Services Tax, Customs duty, sales tax, service tax, VAT, Entry tax, Cesses etc.) paid or payable by the Transferor Company in respect of the operations and/or the profits of the SED Undertaking before the Appointed Date, shall be on account of the Transferor Company and, insofar as it relates to the tax payment (including, without limitation, income tax, Goods and Services Tax, Customs duty, sales tax, service tax, VAT, Entry tax, Cesses etc.), whether by way of deduction at source, advance tax or otherwise howsoever, by the Transferor Company in respect of the profits or activities or operation of the SED Undertaking with effect from the Appointed Date, the same shall be deemed to be the corresponding item paid by the Transferee Company, and, shall, in all proceedings, be dealt with accordingly.
11. Without prejudice to Clause 10, during the Implementation Period, the Transferor Company shall operate the SED Undertaking in the usual and ordinary course consistent with past practice and in accordance with Applicable Law and in accordance with the business plan. Notwithstanding anything contained in the foregoing, during the Implementation Period, the Transferor Company shall not, without the prior written consent of the Transferee Company, which consent shall not be unreasonably withheld:
- (a) (i) amend the existing business plan, (ii) adopt an annual operating plan, or (iii) adopt a new business plan, in respect of the SED Undertaking
 - (b) incur, in respect of the SED Undertaking, any:
 - (A) capital expenditure (including expenditure pertaining to advance development projects) or commitment in excess of INR 3,00,00,000 (Indian Rupees three crores only) in the aggregate; and
 - (B) new borrowings exceeding INR 5,00,00,000 (Indian Rupees five crores).
 - (c) recruit any person (permanent or outsourced or PO based or consultants) including renewal of an existing contract with any such person or replacement of any such person, with respect to the SED Undertaking;
 - (d) enter into any new contracts (including repeat contracts) for the purchase of goods or services in respect of the SED Undertaking which has a value exceeding INR 1,00,00,000 (Indian Rupees one crore only);
 - (e) enter into any technology transfer agreements, partnerships or joint ventures, including any agreements or memorandum of understanding in relation to the foregoing;
 - (f) quote for any new bids or extension of any previous bids which has a value exceeding INR 5,00,00,000 (Indian Rupees five crores);
 - (g) terminate any of the supply contracts subsisting as of the Commencement Date or entered into by the Company prior to the Effective Date, in part or in full;
 - (h) change in accounting policy with respect to the SED Undertaking unless required under any regulations or accounting standards;
 - (i) sell, transfer, assign, mortgage, pledge, hypothecate, grant any security interest in, subject to any other Encumbrance, or otherwise dispose of, any assets pertaining to the SED Undertaking which has a value exceeding INR 1,00,00,000 (Indian Rupees one crore); and
 - (j) take, or commit to take, any action that would result in the occurrence of any of the foregoing.

Section 3: Consideration, Adjustment & Earn-Out Consideration

12. The provisions of this Section 3 of this Scheme shall operate notwithstanding anything to the contrary in this Scheme or in any other instrument, deed or writing.
13. **PAYMENT OF CONSIDERATION**
- Upon the coming into effect of this Scheme and in consideration of the transfer and vesting of the SED Undertaking in the Transferee Company in terms of this Scheme, the Transferee Company shall, without any further application, act, instrument or deed, pay and discharge to the Transferor Company the Consideration, as adjusted in accordance with Clause 14.1 (and as may be further adjusted in accordance with Clause 14.2). The additional consideration, if any, shall be paid to the Transferor Company in accordance with Clause 15 (*Earn Out Consideration*).

14. EFFECTIVE DATE AND POST EFFECTIVE DATE ADJUSTMENT

14.1. Effective Date Adjustments

- (a) At least 5 (five) Business Days prior to the Effective Date, the Transferor Company shall provide to the Transferee Company with: (i) a net worth statement calculated based on the format set out at **Part B of Annexure A ("Effective Date Target Assets")**, and (ii) a statement reflecting the Unrealised Current Assets as at the Effective Date based on the format set out in **Part E of Annexure A ("Effective Date Unrealised Current Assets")**.
- (b) If:
 - (i) the Effective Target Assets are less than the Reference Target Assets, then the Consideration shall be reduced by such differential amount;
 - (ii) the Effective Date Target Assets are more than the Reference Target Asset, then the Consideration shall be increased by such differential amount;
 - (iii) there are any Effective Date Unrealised Current Assets, then the Consideration shall be reduced by an amount equal to the amount of such Effective Date Unrealised Current Assets.

14.2. Post Effective Date Adjustments

- (a) After the Effective Date, the Transferee Company shall have the right to verify the Effective Date Target Asset and the Effective Date Unrealised Current Assets, provided to it pursuant to Clause 14.1(a).
- (b) If the (i) Effective Date Target Assets are more than the net worth of the SED Undertaking verified by the Transferee Company in accordance with process set out under **Part A of Annexure A ("Actual Target Assets")**, or (ii) Effective Date Unrealised Current Assets are less than the unrealized current assets of the SED Undertaking verified by the Transferee Company in accordance with process set out under **Part A of Annexure A ("Actual Unrealised Current Assets")**, then in each case the Transferor Company shall pay an amount equal to such differential amount to the Transferee Company, within 5 (five) Business Days of the date on which the Actual Target Assets and Actual Unrealised Current Assets have been finally agreed or determined in accordance with this Agreement.
- (c) If the (i) Effective Date Target Assets are less than the Actual Target Assets, or (ii) Effective Date Unrealised Current Assets are more than Actual Unrealised Current Assets, then in each case the Transferee Company shall pay an amount equal to such differential amount to the Transferor Company, within 5 (five) Business Days of the date on which the Actual Target Assets and the Actual Unrealised Current Assets have been finally agreed or determined in accordance with this Agreement.
- (d) If the Transferee Company decides to exercise such right, the process under **Part A of Annexure A** shall be followed for making the adjustment contemplated under this Clause 14.2.
- (e) It is agreed that:
 - (i) in the event any cash pertaining to the Actual Unrealised Current Assets are received by the Transferee Company after the Effective Date, such amount shall be paid by the Transferee Company to the Transferor Company within 5 (five) Business Days from the date of such receipt without any deductions except as required under any laws.
 - (ii) within 60 (sixty) days from the end of the Testing Date, the Transferee Company shall provide to the Transferor Company, the status of the Actual Unrealised Current Assets as at the Testing Date. Post Effective Date, the Transferor Company shall provide the status of the Effective Date Unrealised Current Assets within 30 days of each quarter end.
 - (iii) the Transferee Company's obligation to provide the statement as per Clause 14.2(e)(ii) above shall cease once all the Actual Unrealised Current Assets are received by the Transferee Company and paid to the Transferor Company in accordance with Clause 14.2(e)(i).

15. EARN-OUT CONSIDERATION

- 15.1. The Transferee Company shall pay to the Transferor Company the following additional consideration if the conditions and milestones specified below are satisfied:

- (a) an amount of INR 532,00,00,000/- (Indian Rupees five hundred and thirty two crores only) if a minimum confirmed order of INR 13000,00,00,000/- (Indian Rupees thirteen thousand crores only) is received by the Transferee Company on or prior to March 31, 2024 pursuant to the Invitation for Expression of Interest for Project Battlefield Management System issued on November 11, 2013 by the MOD (Army);
 - (b) an amount of INR 145,00,00,000/- (Indian Rupees one hundred and forty five crores only) if a minimum confirmed order of INR 4800,00,00,000/- (Indian Rupees four thousand and eight hundred crores only) is received by the Transferee Company on or prior to March 31, 2024 pursuant to the Invitation for Expression of Interest for Project Tactical Communication System issued on September 24, 2010 by Plan AREN, Integrated HQ of MOD (Army);
 - (c) an amount of INR 96,00,00,000/- (Indian Rupees ninety six crores only) if a minimum confirmed order of INR 2300,00,00,000/- (Indian Rupees two thousand and three hundred crores only) is received by the Transferee Company on or prior to March 31, 2020 pursuant to the Request for Information issued by the Directorate General of Army Air Defence on August 18, 2015 for 30 mm air defense guns;
 - (d) an amount of INR 168,00,00,000/- (Indian Rupees one hundred and sixty eight crores only) if a minimum confirmed order of INR 3100,00,00,000/- (Indian Rupees three thousand and one hundred crores only) is received by the Transferee Company on or prior to March 31, 2021 pursuant to the order for electronic warfare systems received from the MoD, Government of India;
 - (e) an amount of INR 139,00,00,000/- (Indian Rupees one hundred and thirty nine crores only) if a minimum confirmed order of INR 2000,00,00,000/- (Indian Rupees two thousand crores only) is received by the Transferee Company on or prior to March 31, 2020 pursuant to contract with the Government of India, Ministry of Home Affairs, Directorate General, Border Security Force dated June 19, 2017 for the supply of Comprehensive Integrated Border Management System; and
 - (f) an amount of INR 110,00,00,000 (Indian Rupees one hundred and ten crores only) if a minimum confirmed order of INR 2100,00,00,000 (Indian Rupees two thousand and one hundred crores only) is received by the Transferee Company on or prior to March 31, 2021 pursuant to the Request for Proposal for procurement of 61 Flights of Close-In Weapon System (CIWS), associated equipment and ammunition for Indian Air Force (IAF) issued vide letter No. Air HQ/S. 96308/21 ASR/MoD/2475/DPB/AW-Air (T)/CIWS/Vol-II dated December 26, 2017.
- 15.2. If the actual minimum confirmed order received by the Transferee Company under Clause 15.1 (a) to (f) is 90% (ninety percent) of the respective minimum confirmed order threshold specified under Clause 15.1 (a) to (f) ("**Minimum Earn-Out Threshold**"), the Transferee Company shall pay the Transferor Company the entire consideration payable with respect such order in accordance with Clause 15.1(a) to (f), as applicable. The Transferee Company shall (i) consult with the Transferor Company whether to pursue the projects referred to in Clause 15.1(a) to (f); (ii) provide an update to the Transferor Company on the final outcome of the bids pertaining to the projects referred to in Clause 15.1(a) to (f); and (iii) provide other updates pertaining to the projects referred to in Clause 15.1(a) to (f), as may be requested by the Transferor Company from time to time. However, for the avoidance of doubt, it is hereby clarified that the Transferee Company (i) shall not be obligated to pay any amount to the Transferor Company if the actual minimum confirmed order received by the Transferee Company is less than the Minimum Earn-Out Threshold; and (ii) is not obligated to pursue any of the projects referred to in Clause 15.1(a) to (f).
- 15.3. The payment of consideration, if any, under Clause 15 shall be made by the Transferee Company to the Transferor Company within 30 (thirty) Business Days from (i) the date on which the respective payment milestone is met, or (ii) Effective Date, whichever is later and such a payment shall at all times be subject to withholding tax (if applicable).

PART III - GENERAL TERMS AND CONDITIONS

16. ACCOUNTING AND TAX TREATMENT

(a) Accounting

The Transferor Company and the Transferee Company shall abide by their applicable accounting standards for giving effect to the transfer and vesting of the SED Undertaking as contemplated in this Scheme.

- (b) Tax
 - (i) Upon the Scheme coming into effect, all taxes (direct and/ or indirect) / cess / duties payable by or on behalf of the Transferor Company in respect of the SED Undertaking from the Appointed Date onwards including all or any refunds and claims, including refunds or claims pending with any Governmental Authority and including the right to claim credit unutilized GST, CENVAT credit, VAT credit, Entry tax, Works contract TDS credits etc shall, for all purposes, be treated as the tax / cess / duty, liabilities or refunds, claims and unutilized GST, CENVAT credits, VAT credit, Entry tax, Works contract TDS credits and rights to claim credit or refund etc of the Transferee Company. Accordingly, upon the Scheme becoming effective, the Transferee Company shall be permitted to revise, if it becomes necessary, its income tax returns, wealth tax returns, sales tax returns, excise, GST and CENVAT returns, service tax returns, other statutory returns, and to claim refunds / credits, pursuant to the provisions of this Scheme.
 - (ii) The Transferee Company shall also be permitted to claim refunds / credits in respect of any transaction between the Transferor Company (in respect of the SED Undertaking) and the Transferee Company. Without prejudice to the generality of Clause 14(b)(i) above, upon the Scheme becoming effective, the Transferee Company shall be permitted to revise, if it becomes necessary, its income tax returns and related withholding tax certificates, including withholding tax certificates relating to transactions between the Transferor Company (in respect of the SED Undertaking) and the Transferee Company, and to claim refunds, advance tax and withholding tax credits etc., pursuant to the provisions of this Scheme.
 - (iii) The withholding tax / advance tax, if any, paid by the Transferor Company under the Income Tax Act, 1961 or any other statute in respect of income of the SED Undertaking assessable for the period commencing from the Appointed Date shall be deemed to be the tax deducted from/advance tax paid by the Transferee Company and credit for such withholding tax/advance tax/minimum alternate tax shall be allowed to the Transferee Company notwithstanding that certificates or challans for withholding tax/advance tax are in the name of the Transferor Company and not in the name of the Transferee Company.
 - (iv) The service tax paid by the Transferor Company under the Finance Act, 1994 in respect of services provided by the SED Undertaking for the period commencing from the Appointed Date shall be deemed to be the service tax paid by the Transferee Company and credit for such service tax shall be allowed to the Transferee Company notwithstanding that challans for service tax payments are in the name of the Transferor Company and not in the name of the Transferee Company.

17. CONDITIONS PRECEDENT

- (a) The effectiveness of the Scheme is conditional upon and subject to:
 - (i) receipt of the observation letter or the no-objection letter from the Stock Exchanges in respect of the Scheme, pursuant to Regulation 11, 37 and 94 of the LODR Regulations read with the SEBI Circular;
 - (ii) receipt of approval from the Competition Commission of India for the Transaction in a form and substance reasonably satisfactory to the Transferor Company and the Transferee Company or on the expiry of any statutory time period pursuant to which such approval is deemed to have been granted, if such approval is required;
 - (iii) this Scheme being approved by the respective requisite majorities of the various classes of shareholders and/or creditors (where applicable) of the Transferor Company and the Transferee Company as required under the Act;
 - (iv) this Scheme being approved by a majority of the public shareholders of the Transferor Company in accordance with the SEBI Circular;
 - (v) receipt of the NCLT order approving the Scheme;
 - (vi) the certified copies of the NCLT order approving the Scheme being filed with the Registrar of Companies; and
 - (vii) receipt of approvals of applicable third parties, Government of the United States of America and any applicable Governmental Authority including but not limited to the MoD.

- (b) In the event of any of the approvals or conditions enumerated in Clause 17(a) are not obtained or complied within one year from the Commencement Date, or if for any other reason, this Scheme cannot be implemented, then the Board of Directors of the Transferee Company may waive the condition set out in Clause 17(a)(vii) to the extent permitted under Applicable Laws. In the event the condition set out in Clause 17(a) is not satisfied or waived in accordance with this Clause 17(b), the Scheme shall become null and void, and in that event, no rights and liabilities shall accrue to or be incurred between the Transferor Company and the Transferee Company or their shareholders or creditors or employees or any other person.
- (c) On the approval of this Scheme by the shareholders of the Transferor Company and the Transferee Company such shareholders shall also be deemed to have resolved and accorded all relevant consents under the Act or otherwise to the same extent applicable in relation to the slump sale set out in this Scheme, related matters and this Scheme itself.

18. APPLICATIONS

The Transferor Company and the Transferee Company shall with all reasonable dispatch make application(s) under Sections 230 and 232 and other applicable provisions of the Act to the NCLT for sanctioning this Scheme. Further, the Transferor Company (by its Board of Directors) and the Transferee Company (by its Board of Directors) shall have the authority to undertake all acts and deeds necessary to give effect to this Scheme.

19. MODIFICATIONS TO THE SCHEME

- (a) The Transferor Company and the Transferee Company, may, in their full and absolute discretion, assent to any alteration or modification to this Scheme which the respective Boards of Directors of the Transferor Company or the Board of Directors of the Transferee Company, as the case may be, deem fit, or which the NCLT and/or any other Governmental Authority may deem fit to approve or impose.
- (b) The Transferor Company and the Transferee Company, may give such directions as they may consider necessary to settle any question or difficulty arising under this Scheme or in regard to and of the meaning or interpretation of this Scheme or implementation hereof or in any matter whatsoever connected therewith, or to review the position relating to the satisfaction of various conditions to this Scheme and if necessary, to waive any of those (to the extent permissible under law).
- (c) The Transferor Company and the Transferee Company may in any manner at any time, determine jointly whether any asset, liability, employee, legal or other proceedings pertains to the SED Undertaking or not, on the basis of any evidence that they may deem relevant for this purpose.
- (d) The Transferor Company and the Transferee Company may exercise the rights under this Paragraph 19 through its Board.

20. The Transferee Company shall be entitled, pending the sanction of this Scheme, to apply to any Governmental Authority, if required, under any law for such consents and approvals which the Transferee Company may require to operate the SED Undertaking.

21. SEVERABILITY

If any part of this Scheme is found to be unworkable for any reason whatsoever, the same shall not, subject to the decision of the Transferor Company and the Transferee Company, affect the validity or implementation of the other parts and/or provisions of this Scheme.

22. Upon this Scheme becoming effective, the accounts of the Transferor Company and the Transferee Company (as applicable), as on the Appointed Date, shall be reconstructed in accordance with the terms of this Scheme.

23. The Transferee Company shall be entitled to file/revise its income tax returns, TDS certificates, TDS returns, wealth tax returns and other statutory returns, if required, and shall have the right to claim refunds, advance tax credits, credit of all taxes paid/withheld (whether Indian or foreign), if any, as may be required consequent to implementation of this Scheme.

24. COSTS

Each of the Transferor Company and the Transferee Company shall pay the fees and costs of any financial or technical advisors, lawyers or accountants engaged by it in relation to the negotiations leading up to the transactions

contemplated hereunder and for the preparation, execution and carrying into effect of this Scheme, provided that all costs, charges and expenses relating to stamp duty and registration in respect of the Scheme shall be borne and paid by the Transferee Company.

[Annexures from the Implementation Agreement to be replicated in this Scheme to the extent relevant to the Scheme]

ANNEXURE A

PART A: PROCESS FOR THE CALCULATION OF ACTUAL TARGET ASSET

1. If the Transferee Company decides to exercise its right under Clause 5.6, it shall provide a written notice of the same to the Transferor Company within 10 (ten) Business Days after the Effective Date.
2. Within 10 (ten) Business Days of the notice provided in paragraph 1, the Transferee Company shall, or shall procure that its accountants shall, prepare and deliver to the Transferor Company, a draft written notice prepared in accordance with this **Part A of Annexure A** (the "**Adjustment Notice**") containing the Transferee Company's calculation of (i) the net worth in accordance with **Part C of Annexure A**, and (ii) actual unrealized current assets.
3. Within 10 (ten) Business Days after receipt of the Adjustment Notice, the Transferor Company shall deliver to the Transferee Company, a written response in which the Transferor Company shall either:
 - 3.1 agree in writing with the draft Adjustment Notice; or
 - 3.2 dispute the Adjustment Notice by delivering to the Transferee Company, a written notice (a "**Dispute Notice**") setting forth reasons for such non-acceptance of the draft Adjustment Notice and specifying the adjustments which in the Transferor Company's opinion should be made to the draft Adjustment Notice.
4. If the Transferor Company serves a Dispute Notice, the Transferee Company and the Transferor Company shall use all reasonable efforts to meet and discuss the objections of the Transferor Company required to be made to the draft Adjustment Notice, within 5 (five) Business Days after receipt of the Dispute Notice by the Transferee Company.
5. If the Transferor Company is satisfied with the draft Adjustment Notice (either as originally submitted or after adjustments agreed in writing between the Transferor Company and the Transferee Company), or if the Transferor Company fails to give a valid Dispute Notice within the 10 (ten) Business Day period referred to in Paragraph 3 of this **Part A of Annexure A**, then the draft Adjustment Notice (incorporating any agreed adjustments) shall constitute the Adjustment Notice for the purposes of this Agreement.
6. If the Transferor Company and the Transferee Company do not reach agreement within 5 (five) Business Days of receipt by the Transferee Company of a Dispute Notice, then the matters in dispute may be referred (on the application jointly by the Transferor Company and the Transferee Company) for determination by an independent audit firm (the "**Firm**"). The Firm shall be requested to make its decision within 15 (fifteen) Business Days (or such later date as the Transferor Company, the Transferee Company and the Firm agree in writing) of confirmation and acknowledgement by the Firm of its appointment.
7. The Firm shall act as an expert (and not as an arbitrator) in making its determination which shall, in the absence of manifest error, be final and binding on the Parties and, without prejudice to any other rights they may respectively have under this Agreement, the Parties expressly waive, to the extent permitted by Applicable Law, any rights of recourse they may otherwise have to challenge it.
8. Each Party shall give such co-operation and assistance to the Firm as it may reasonably require in relation to the matters in dispute.
9. Each Party shall be responsible for its own costs in connection with the preparation, review, agreement or determination of the Adjustment Notice. The fees and expenses of the Firm shall be borne equally between the Transferor Company, on the one hand, and the Transferee Company, on the other hand.
10. When the Adjustment Notice has been agreed or determined in accordance with the preceding paragraphs, then the amounts shown in the Adjustment Notice as the Actual Target Assets and Actual Unrealised Current Assets shall be final and binding for the purposes of this Agreement.
11. The time period prescribed under this **Part A of Annexure A** can be extended by mutual agreement of the Parties.

ANNEXURE A

PART B: CALCULATION OF THE REFERENCE TARGET ASSETS

Description of the items	INR (In Crores)
Tangible assets	424.9
Intangible assets	78.5
Capital work-in-progress	304.3
Intangible assets under development	304.8
Fixed assets	1,112.5
Non-current investments	0.1
Long-term loans and advances	50.0
Non-current assets	1,162.5
Inventories	97.0
Trade receivables	280.2
Cash and cash equivalents	2.5
Short-term loans and advances	161.4
Other current assets (unbilled revenue)	910.2
Current assets	1,451.2
Trade payables	(163.4)
Other current liabilities	(593.7)
Provisions	(61.0)
Current liabilities	(818.1)
Long-term borrowings	(544.0)
Non-current liabilities	(544.0)
Net assets	1,251.7
Long-term borrowings	544.0
Current maturities of long term borrowings	-
Capital employed (before adjustment)	1,795.7
Less: Real estate and movable assets excluded from transaction perimeter	(84.9)
Capital employed	1,710.8
Less: Debt transferred	(544.0)
Add: Accumulated Depreciation & Amortization on Tangible & Intangible Assets	150.1
Reference Target Asset	1,316.9

ANNEXURE A

PART C: CALCULATION OF THE EFFECTIVE DATE TARGET ASSETS AND ACTUAL TARGET ASSETS (AS PER THE SAME ACCOUNTING PRINCIPLES APPLIED FOR CALCULATION OF REFERENCE TARGET ASSETS)

Description of the items	INR (in Crores)
Tangible assets	
Intangible assets	
Capital work-in-progress	
Intangible assets under development	
Fixed assets	
Non-current investments	
Long-term loans and advances	
Non-current assets	
Inventories	
Trade receivables	
Cash and cash equivalents	
Short-term loans and advances	
Other current assets (unbilled revenue)	
Current assets	
Trade payables	
Other current liabilities	
Provisions	
Current liabilities	
Long-term borrowings	
Non-current liabilities	
Net assets	
Long-term borrowings	
Current maturities of long term borrowings	
Capital employed (before adjustment)	
Less: Real estate and movable assets excluded from transaction perimeter	
Capital employed	
Less: Debt transferred	
Add: Accumulated Depreciation & Amortization on Tangible & Intangible Assets	
Reference Target Asset	

ANNEXURE A

PART D: UNREALISED CURRENT ASSETS AS ON THE AGREEMENT DATE

Unrealised Current Assets	Customer	INR: Gross amount
Receivables > 12 months from the following		
Modernisation of Airfield Infrastructure	MOD - New Delhi	47,40,01,700
Akash Airforce Launchers	BEL - Bangalore	16,96,67,388
Pinaka	Joint Sec, MOD, New Delhi	3,57,71,764
Modules for L 70 gun	Controls & Switchgear Co Ltd	2,00,00,000
Ballistic Computer for T-90 tanks-Proto Units	IRDE, Dehradun	84,21,210
Dual Axis System for MTS	ADA, Bangalore	21,14,042
Akash Airforce Launchers	Larsen & Toubro, Bangalore	11,31,031
Akash Army Launcher	BDL, Hyderabad	689,285
Sub Systems for Lakshya PTA	HAL, Bangalore	37,190
Rugged Computers	ASL, Hyderabad	53,288
AMC-COTS ADHS	ADA, Bangalore	1,34,773
Others		29,82,731
Total Receivables > 12 months		71,50,04,402

Unbilled revenue > 18 months pertaining to the following	Gross amount	Advances adjusted	Net amount	
Akash Army Launchers	BDL, Hyderabad	239,34,88,383	186,56,90,566	52,77,97,817
Integrated Electronic Warfare System	MOD, New Delhi	78,04,96,693	11,70,74,503	66,34,22,189
Combat management system	CSL, Cochin	19,59,85,097	0	19,59,85,097
MRSAM	RCI, Hyderabad	4,38,27,332	1,43,70,000	2,94,57,332
Total Unbilled revenue > 18 months	341,37,97,505	199,71,35,069		141,66,62,436
Total Unrealised Current Assets	412,88,01,907	199,71,35,069		213,16,66,838

ANNEXURE A

PART E: EFFECTIVE DATE/ACTUAL UNREALISED CURRENT ASSETS

Unrealised Current Assets	Customer	INR: Gross amount
Receivables > 12 months from the following		
Modernisation of Airfield Infrastructure	MOD - New Delhi	
Akash Airforce Launchers	BEL - Bangalore	
Pinaka	Joint Sec, MOD, New Delhi	
Modules for L 70 gun	Controls & Switchgear Co Ltd	
Ballistic Computer for T-90 tanks-Proto Units	IRDE, Dehradun	
Dual Axis System for MTS	ADA, Bangalore	
Akash Airforce Launchers	Larsen & Toubro, Bangalore	
Akash Army Launcher	BDL, Hyderabad	
Sub Systems for Lakshya PTA	HAL, Bangalore	
Rugged Computers	ASL, Hyderabad	
AMC-COTS ADHS	ADA, Bangalore	
Others		
Total Receivables > 12 months		

Unbilled revenue > 18 months pertaining to the following	Gross amount	Advances adjusted	Net amount
Akash Army Launchers	BDL, Hyderabad		
Integrated Electronic Warfare System	MOD, New Delhi		
Combat management system	CSL, Cochin		
Total Unbilled revenue > 18 months			
Total Unrealised Current Assets			

ANNEXURE B

BUSINESS IP

Patent Applications

S. No.	Applicant	Application Number	Title of Invention	Status
1.	TPCL	587/MUM/2014	Modular Electromechanical Actuator with Ball / Roller Screw	Application awaiting examination
2.	TPCL	588/MUM/2014	Anti- Locking Electromechanical Outtrigger	Application awaiting examination
3.	TPCL	709/MUM/2014	Infinitely Variable, Height Adjustable, Hybrid Powered, Telescopic Mast	Application awaiting examination
4.	TPCL	3364/MUM/2015	A Wideband Radio Signal Receiver	Application awaiting examination
5.	TPCL	3544/MUM/2015	High Torque Direct Drive Out Rigger	Application awaiting examination
6.	TPCL	3646/MUM/2015	An Apparatus and a Process for Fusing Video Images From Multiple Sources	Application awaiting examination
7.	TPCL	201721010167	A Method for Admission Control with Maintaining QOS in an LT Advance Network	Application awaiting examination
8.	TPCL	201721018538	An Antenna Alignment System	Application awaiting examination
9.	TPCL	201721026468	Single Axis Solar Tracker	Application awaiting examination
10.	TPCL	201721026490	Method and System for Effective Handover in a LTE-Advanced Network	Application awaiting examination
11.	TPCL	201721029486	A Jet Deflector	Application awaiting examination
12.	TPCL	201721029789	A Device to Automatically Focus a Thermal Imaging System and a method of doing so	Application awaiting examination
13.	TPCL	201621039940	A Carbon Fibre Mast	Application awaiting examination
14.	TPCL	201621017017	An Ethernet Based Communication Device	Application awaiting examination

ANNEXURE C

CONTRACTS

CUSTOMER CONTRACTS AND MOUS

1. Contract with the President of India represented by the Joint Secretary and Acquisitions Manager (Air), MOD, GOI dated March 16, 2011 for Modernisation of Air Field Infrastructure Phase - I in Indian Airforce Airfields;
2. Contract with the President of India represented by the Joint Secretary and Acquisition Manager (Land System), MOD, GOI dated November 30, 2016 for supply of the Command Post and Launcher of PINAKA Multi Rocket Launcher System for One Regiment along with accompanied accessories;
3. Contract with the President of India acting through the Joint Secretary and Acquisition Manager (Maritime and Systems), MOD, GOI dated March 13, 2013 for Supply of 2 (two) Integrated Electronic Warfare Systems for Mountainous Terrain;
4. Supply order dated July 26, 2017 placed by the President of India (through the MOD) for manufacture and supply 100 (one hundred) short range thermal imaging cameras;
5. Contract with the Government of India, Ministry of Home Affairs, Directorate General, Border Security Force dated June 19, 2017 for supply of Comprehensive Integrated Border Management System for 24x7x365 surveillance at patch-2 of border in Jammu frontier;
6. Contract dated August 25, 2014 with the President of India (acting through Principal, Electric Training Centre, North Central Railway, Kanpur) for annual maintenance of Electric Loco Simulator;
7. Contract dated April 26, 2017 with the President of India (acting through the Director, Vehicles Research and Development Establishment, Ahmednagar, Defence Research and Development Organization), for the manufacture and supply of Launcher Mechanism, Hydraulic System with Electronic Controller for A5 TCT Vehicle;
8. Contract dated November 12, 2008 with the President of India acting through General Manager, OPTO Electronics Factory, Dehradun, Ordnance Factory Board, MoD, Government of India for development and supply of indigenous ballistic computers for T-90 tanks to OPTO Electronics Factory for being supplied to the Indian Army;
9. Contract dated August 2, 2016 with the President of India (acting through Director, ARDE, Pashan, Pune, DRDO, MOD, GOI) for supply of 'Gun Structural and Automotive System for ATAGS' to ARDE by SED;
10. Contract with the President of India (acting through the Director General, National Security Guard, Provisioning Branch (Procurement Cell), New Delhi), for supply of PNV monocular, quantity: 140 and PNV binoculars, quantity: 60 by SED to the National Security Guard by way of Acceptance of Tender dated September 1, 2016;
11. Contract with Bharat Dynamics Limited dated December 24, 2011 for supply of Akash Weapon System by SED for two regiments of the Indian Army;
12. CSL Purchase Order no. DEF/4010000792 dated July 23, 2015 between SED and Cochin Shipyard Limited, for supply of Tactical Simulator for CMS-71 read with Tender Enquiry Reference No. SDD/EOD/ ADS/877A/14 dated March 21, 2015 issued by Cochin Shipyard Limited, SED's Techno-Commercial Bid: SED/M/B&P/TC/17(05)/0904-15 dated April 9, 2015, SED's Price Bid: SED/M/B&P/Q/17(05)/0904-15 dated April 9, 2015, Tender and Price Negotiation Committee meeting between SED and Indian Navy/CSL dated June 16, 2015, SED's letter dated June 17, 2015;
13. Supply order no. RCI/MRSAM/C&MM-11/LP/0028 dated August 30, 2011 issued by GoI, through DRDO read with Tender Enquiry no. RCI/MRSAM/C&MM-11/LP/T-0008 dated July 29, 2010 for the development of Mobile Launcher Systems for MRSAM Project;
14. Contract with the President of India (acting through the Director, ARDE, Pashan DRDO, MOD, GOI) dated September 10, 2014 for supply and development charges of Gun Structural and Automotive System for ATAGS and for Gun Automation and Control System for ATAGS;
15. Contract with the President of India represented by the Director, ARDE Pashan, DRDO/ MOD, GOI, dated February 17, 2017 for supply of Fuze Setting System (RS-485 Based) for Pinaka Launcher System and accompanied accessories;
16. Supply Order dated August 6, 2015 issued by DRDO, Research & Development Establishment (Engineers) for manufacture and supply of 2 (two) Universal Launcher for AD;

17. Purchase Order dated March 26, 2015 issued by Hindustan Aeronautics Limited - Aircraft Division for manufacture and supply of 2 (two) nos. of PTA-P-14-01-12-001 and 7 (seven) nos. of PTA-P-14-01-04-001;
18. Purchase Order dated August 6, 2015 issued by DRDO for manufacture and supply 356 (three hundred and fifty six) Servo Control Units (SCU);
19. Purchase order dated June 6, 2017 issued by Theon Sensors Factory, Greece for manufacture and supply of 30 (thirty pcs) of DNL-1 (DIKTIS-TL);
20. MOU dated October 2, 2013 read with the Amendment Agreement dated October 2, 2013, executed among Hanwha, LIG NEX 1 Co Limited and SED in relation to an RFP issued by MOD, Reference No. 28412/Gun Missile/GS/WE-11/RFP for self-propelled air defence gun missile system;
21. Contract with the President of India represented by the Director, ARDE Pashan, DRDO/ MOD, GOI, dated September 8, 2014 for supply of Recoil Systems for ATAGS - 4 Sets;
22. Contract with the President of India represented by the Director, ARDE Pashan, DRDO/ MOD, GOI, dated January 30, 2017 for supply of Recoil System for ATAGS, Qty-2 Nos.(Option Clause);
23. Contract with the President of India represented by the Director, ARDE Pashan, DRDO/ MOD, GOI, dated January 30, 2015 for Fabrication of Breech Mechanism Assembly (155mm x 52 Cal ATAGS);
24. Contract with the President of India represented by the Director, ARDE Pashan, DRDO/ MOD, GOI, dated September 05, 2014 for Development & Supply of Fixed Firing Stand for ATAGS;
25. Contract with the President of India represented by the Joint Secretary and Acquisition Manager (Maritime & Systems), MoD, GoI, dated November 15, 2017 for supply of 78 numbers of Portable Diver Detection Sonar and accompanies accessories.

BIDS

1. Invitation for Expression of Interest for Project Tactical Communication System issued on September 24, 2010 by Plan AREN, Integrated HQ of MOD (Army);
2. Invitation for Expression of Interest for Project Battlefield Management System issued on November 11, 2013 by MOD (Army);
3. Tender Enquiry No. P-4/971/ (HHTI) PC/BSF/2017/3641-42 dated August 17, 2017 on behalf of the President of India, Directorate General, Border Security Force, GOI, MHA;
4. Request for Proposal to invite bids dated March 25, 2017 on behalf of Director, Ammunition Procurement, MOD, GOI;
5. Request for Proposal No. PC-40431/Sigs 2(c)/TAG/800 Line EPABX issued by Headquarters, South Western Command (Signals) dated June 4, 2017;
6. Request for Proposal No. 40431/Sigs 2(c)/IIP PBX/3 RLU issued by Headquarters, South Western Command (Signals) dated June 10, 2017;
7. Request for Proposal for the Project procurement of IP-PBX issued by Headquarters, 16 Corps (Signals) dated April 22, 2017;
8. Request for Proposal No. PC/321740/NSHB/16-17/OS-28 issued by Headquarters, Eastern Command, Indian Army on behalf of the President of India dated May 31, 2017;
9. RFP No. RCI/MRSAM/C&MM-II/LP/T-0092 for procurement of 55 (fifty five) Mobile Launcher System with ILS for Project MRSAM issued by Research Centre Imarat, DRDO, MOD dated May 24, 2017;
10. Tender Enquiry No. 164/SSB/M&E(Mod)/HHTI/14/1100-05 issued by President of India, acting through MHA, GOI dated March 25, 2015;
11. Request for Proposal No. ARDE/18DCT003/CMS-I for supply of Gun System (155mm*52 cal Advanced Towed Artillery Gun System) issued by DRDO (Armament Research and Development Establishment), MOD dated June 5, 2017;
12. Tender Enquiry/Invitation of Bids issued by Headquarters 1 Corps (Signals), on behalf of the President of India dated May 24, 2017;
13. Request for Proposal dated September 10, 2013 for Tactical Access Switch for the Army issued by the Technical Manager (Land Systems), MOD (Acquisition Wing), GOI;
14. Tender for Annual Maintenance Contract of Diesel Loco Simulator issued in January, 2017 (date does not appear to be specified) issued by the Senior Divisional Mechanical Engineer (Diesel), Northern Railways, New Delhi;
15. Request for Technical and Commercial Proposal for Ship Borne 3D Air Surveillance Radars issued on March 20, 2015 by Technical Manager (M&S), MOD (Acquisition Wing), GOI;

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16. Request for Commercial Proposal dated May 4, 2017 on behalf of Technical Manager (Land Systems), MOD, GOI;
17. Request for Technical and Commercial Proposal dated April 5, 2014 on behalf of Technical Manager (Maritime Systems), MOD (Acquisition Wing), GOI;
18. Request for Technical and Commercial Proposal dated June 14, 2017 on behalf of Technical Manager (Land Systems), MOD (Acquisition Wing), GOI;
19. Request for Technical and Commercial Proposal dated November 7, 2014 on behalf of Technical Manager (Land Systems), MOD (Acquisition Wing), GOI;
20. Request for Technical and Commercial Proposal dated March 18, 2016 on behalf of Technical Manager (Air), MOD (Acquisition Wing), GOI;
21. Request for Technical and Commercial Proposal dated October 28, 2015 on behalf of Technical Manager (Maritime & Systems), MOD (Acquisition Wing), GOI;
22. Request for Technical and Commercial Proposal dated June 8, 2015 on behalf of Technical Manager (Maritime & Systems), MOD (Acquisition Wing), GOI;
23. Request for Technical and Commercial Proposal dated March 16, 2016 on behalf of Technical Manager (M&S), MOD, GOI;
24. Request for Technical and Commercial Proposal dated April 27, 2017 on behalf of Technical Manager (Maritime & System), MOD (Acquisition Wing), GOI;
25. Request for Technical and Commercial Proposal dated August 12, 2016 on behalf of Technical Manager (Maritime & System), MOD (Acquisition Wing), GOI;
26. Request for Proposal No. PC-28706/ACSPF/SRTIC/16-17/A/ARTY issued by GOC-in-C, HQ Northern Command dated November 15, 2016.
11. Back-to-back Agreement dated March 17, 2010 executed between Centre for Artificial Intelligence and Robotics and Tata Power SED;
12. Technical assistance agreement dated May 12, 2011 executed between Raytheon Networks Centric Systems and Tata Power SED;
13. Memorandum Of Understanding dated September 24, 2009 executed between Vedang Advanced Radio Electronic Systems Private Limited and Tata Power SED;
14. MOU dated March 3, 2011 executed between Tejas Networks Limited and Tata Power SED;
15. MOU dated May 18, 2011 executed between Advanced Topographic Digital & Images Private Limited and Tata Power SED;
16. MOU dated September 6, 2012 executed between Indian Institute of Technology, Madras and Tata Power SED;
17. MOU dated February 18, 2008 executed between Tata Advanced Systems Limited, Eads Defence and Security Systems Limited, Raytheon Company, Precision Electronics Limited, TCS and Tata Power SED;
18. SPC Agreement dated April 30, 2014 between Tata Power - SED and Larsen & Toubro Limited;
19. Joint Partnership Agreement dated April 30, 2014 between Tata Power - SED and Larsen & Toubro Limited;
20. Teaming Agreement dated April 28, 2014 between Tata Power - SED and Larsen & Toubro Limited and Tech Mahindra Limited;
21. Teaming Agreement dated April 30, 2014 between Tata Power - SED and Larsen & Toubro Limited and HCL Infosystems Limited;
22. MOU executed on April 14, 2014 between Tata Power SED and Elbit Systems Land and C41 Ltd., Israel;
23. MOU executed on September 2, 2014 between Tata Power SED and Rohde Schwarz GmbH & Co. KG, Germany;
24. MOU executed on September 9, 2014 between Tata Power SED and Radmor S.A., Poland;
25. Memorandum of Understanding dated April 23, 2014 between Tata Power - SED and Exelis Inc. through its Night Vision & Communications Solutions Division;
26. Memorandum of Understanding dated April 28, 2014 between Tata Power - SED and Rockwell Collins Systems International Inc.;
27. Memorandum of Understanding dated June 16, 2016 between Mymo Wireless Technology Private Limited and Tata Power - SED;
28. Memorandum of Understanding dated September 7, 2015 between Ashok Leyland Ltd and Tata Power Company Limited - Strategic Engineering Division;
29. Memorandum of Understanding dated April 15, 2016 between Altimus-Tech Ltd and Tata Power - SED;
30. Memorandum of Understanding dated June 16, 2016 between Tata Power - SED and Raytheon Company;
31. Project Specific Agreement between Tata Power SED and Rohde Schwarz GmbH & Co. KG (along with addendum dated September 15, 2016);
32. Contract dated March 13, 2013 between the Tata Power SED and Elbit Systems EW and SIGNIT - Elisra Ltd.;
33. Memorandum of Understanding dated December 27, 2011 with Dinrack Modular Systems Pvt. Ltd.;
34. Memorandum of Understanding dated February 17, 2016 with Icon Design Automation Pvt Ltd.;
35. Memorandum of Understanding dated August 25, 2014 with Premier Explosives Limited;
36. Memorandum of Understanding dated February 14, 2016 with Titagarh Wagons Limited;
37. Memorandum of Understanding dated May 8, 2015 with Jugoinport - SDPR J.P.;
38. Memorandum of Understanding dated December 19, 2015 with Theon Sensors S.A.;
39. Framework Agreement dated November 3, 2011 with Theon Sensors S.A. along with amendment dated June 26, 2014;
40. Memorandum of Understanding dated August 19, 2016 with GEW Technologies (Pty) Ltd.;

SUPPLIER CONTRACTS AND MOUS

1. Engineering Service Purchase Agreement with Honeywell International Inc. dated February 5, 2015 for a two phase Transfer Of Technology intended to assist SED in achieving the ability to manufacture and test TALINTM 2000 as per the provisions of the manufacturing licensing agreement approved by the US Department of State vide MA 3577-12 and corresponding requirements with the international traffic in Arms Regulations;
2. Technical Assistance Agreement (TA 3740-09) dated March 30, 2010 for guidance and navigation systems to provide Tactical Advanced Land Inertial Navigator (TALIN 4000) and International Tactical Advanced Land Inertial Navigator (iTALIN), Command Display Unit (CDU), Vehicle Motor Sensor (VMS), I/O Cable assembly, DAGR and Polaris guide GPS and related technical data and defense services to provide for integration into Bofors 155MM Howitzer or PINAKA Multi Barrel Rocket Launcher among Honeywell and Honeywell Regelsysteme GmbH, Honeywell International(I) Private Limited and SED;
3. Manufacturing License Agreement (MA 3677-12) dated July 18, 2013 executed between Honeywell and Honeywell Regelsysteme GmbH, HI India, Honeywell Technology Solutions Lab Pvt Ltd and Tata Power SED (Amendment 2 to TAA);
4. Manufacturing, repair and overhaul agreement dated March 18, 2015 executed between Honeywell and Tata Power SED for TALIN 2000, 3000, 4000 and 5000;
5. Source code license agreement dated December 5, 2012 executed between Fraunhofer Institute for Open Communication Systems and Tata Power SED;
6. Technical Assistance Agreement dated September 14, 2012 between Rockwell Collins Inc., Rockwell Collins (India) Enterprises Private Limited, Rockwell Collins India Private Limited, Tata Power SED, Tata Consultancy Services Limited and Vedang Advanced Radio Electronic Systems;
7. Software License and Services Agreement dated June 28, 2013 between Siemens Industry Software (India) Private Limited (Siemens) and Tata Power SED;
8. Alliance Agreement dated February 16, 2011 executed between Tata Consultancy Services Limited and Tata Power SED;
9. Agreement for participation in Project TCS dated May 21, 2011 executed between Larsen & Toubro Limited, Tata Power SED and HCL Infosystems Limited;
10. Teaming Agreement dated February 7, 2009 executed between Centre for Development of Advanced Computing and Tata Power SED;

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41. Memorandum of Understanding dated December 29, 2014 with Harder Digital GmbH;
42. Memorandum of Understanding dated November 16, 2016 with Indian Institute of Technology, Kanpur;
43. Memorandum of Understanding dated June 17, 2013 with Indra Sistemas S.A.;
44. Memorandum of Understanding dated September 22, 2014 with Indra Sistemas S.A.;
45. Memorandum of Understanding dated March 30, 2017 with Yugoimport - SDPR J.P.;
46. Memorandum of Understanding dated October 20, 2015 with Solar Industries India Limited;
47. Memorandum of Understanding dated March 14, 2016 with the Indian Space Research Organisation, Space Applications Centre;
48. Professional Services Agreement (SDK Porting and Support) dated December 8, 2014 with Freescale Semiconductor, Inc.;
49. Service Contract dated March 2, 2012 between Tata Power SED and Radiola Aerospace Limited;
50. Comprehensive Annual Maintenance Contract dated June 21, 2011 between Tata Power SED and Raytheon Company Network Centric Systems;
51. Supply Contract dated June 21, 2011 between Tata Power SED and Raytheon;
52. Supply Contract dated June 21, 2011 between Tata Power SED and Raytheon;
53. Service Contract dated May 20, 2011 between Tata Power SED and Northrop Grumman Park Air Systems AS;
54. Supply Contract dated May 20, 2011 between Tata Power SED and Northrop and Amendment to Contract dated November 15, 2011;
55. Service Contract dated May 16, 2011 between Tata Power SED and Moong Fernau Limited;
56. Supply Contract dated May 16, 2011 between Tata Power SED and Moong Fernau, Amendment 1 to Contract dated November 10, 2011 and Amendment 2 to Contract dated November 15, 2011;
57. Supply and Allied Services Contract dated June 1, 2011 between Tata Power SED and Thales Air Systems SA;
58. Supply Contract dated March 16, 2011 between Tata Power SED and MTECH System Pty Limited and Amendment to Contract dated November 15, 2011;
59. Service Contract dated March 16, 2011 between Tata Power SED and MTECH;
60. Supply Contract dated July 20, 2011 between Tata Power SED and AMA Private Limited, Amendment 1 to Contract dated August 9, 2011 and Amendment 2 to Contract dated August 10, 2011;
61. Memorandum of Understanding dated June 5, 2015 between Tata Power SED and Asmaitha Wireless Technologies Pvt. Ltd.;
62. Framework agreement dated April 21, 2016 executed between Meproflight (1990) Ltd and Tata Power SED;
63. Joint development agreement dated December 6, 2015 executed between IIT Madras and Tata Power SED;
64. Teaming agreement dated July 14, 2015 executed between Medav GmbH and Tata Power SED;
65. Teaming agreement dated April 21, 2015 executed between SAAB AB (PUBL) acting through its Business Area Security and Defence Solutions, Training & Simulation and Tata Power SED read with MOU dated October 15, 2015 executed between SAAB Dynamics AB (Sweden) and Tata Power SED;
66. MOU dated April 23, 2015 between Yugoimport-SDPR J.P and Tata Power SED;
67. Consultancy agreement dated December 28, 2016 executed between Densray Designs Private Limited and Tata Power SED;
68. MOU dated September 17, 2013 executed between Camero-Tech Limited and Tata Power SED;
69. PO no. 217891 dated 10th Aug 2011 and its amendment dated 25th Aug 2011 to Safegate International AB, Sweden;
70. PO no. 219021 dated 11th Nov 2011 to Safegate International AB, Sweden.

ANNEXURE D

CURRENT ASSETS AS OF OCTOBER 31, 2017

Sr. No.	Description of the items	INR (in crores)
1	Inventories	97.0
2	Trade receivables	280.2
3	Cash and cash equivalents	2.5
4	Advances to suppliers	138.1
5	Balance with Government authorities	20.1
6	Prepaid Expenses	3.0
7	Loan and Advance	0.3
8	Other current assets (unbilled receivable)	910.2
	Total	1,451.4

ANNEXURE E

EMPLOYEES

Permanent

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
1	100022	Bangalore	Rahul Chaudhry	15-Nov-60	23-Aug-01	CEO	M.Tech
2	155951	Bangalore	K S Nanjappa	30-May-61	01-Feb-07	Administration	Diploma in Mechanical
3	800011	Bangalore	Ravi B.S.	13-Sep-60	06-Nov-86	Subcontracts	B E - Mechanical
4	800012	Bangalore	Shantinath H. Patil	30-Jan-64	11-Mar-87	Head Operations' Office	B E Electronics & Communication
5	800013	Bangalore	Subbaya Bhandary	01-Jan-63	12-Apr-87	Head Operations' Office	B E - Mechanical
6	800016	Bangalore	Chethan J. Shetty	23-Apr-64	11-Jan-89	Head Operations' Office	B E - Mechanical
7	800017	Bangalore	Dayanand K	02-Feb-68	01-Jan-98	Head Manufacturing Office	B E Electronics & Communication
8	800018	Bangalore	Jayanth A.P.	23-Sep-66	18-Nov-90	System Integration	B E - Mechanical
9	800022	Bangalore	Sumangala G.V.	01-Aug-66	05-Sep-90	Testing	B E Electronics & Communication
10	800023	Bangalore	Dharma Prakash B.V.	09-Nov-64	19-Feb-87	ATE	B E Electronics & Communication
11	800024	Bangalore	Hariharan S.	15-Mar-70	01-Sep-90	Mech Packaging, PCB Design & Productization	Diploma in Electronics, B.E-Electronics & Communication
12	800026	Bangalore	Nagarajan.G	26-Apr-61	18-Jul-83	Quality Assurance-Hardware	SSLC, JOC
13	800028	Bangalore	Suresh V	20-May-68	10-Aug-91	Testing	Diploma in Electronics, B.E-Electronics & Communication
14	800030	Delhi	Shivaji Sen	26-Feb-72	03-Feb-97	Head - Infra's office	B E Electronics & Communication
15	800031	Bangalore	Seshadri Ramakrishnan	28-Jan-68	16-Jul-99	System Integration	B E Electrical & Electronics
16	800034	Bangalore	Arun Kumar G.N.	04-May-66	01-Dec-99	Testing	B E Electronics & Communication
17	800036	Bangalore	Jagadeesh D.S.	01-Dec-65	16-Jan-87	IT & Business Applications	Diploma in Mechanical, B.E-Mechanical

Sl No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
18	800040	Bangalore	Parvathamma	05-Feb-60	10-Feb-82	Quality Assurance-Hardware	Diploma in Electronics & Communication
19	800041	Bangalore	Prasada S.K.	01-Jun-61	20-Jan-87	Subcontracts	Diploma in Mechanical
20	800052	Bangalore	Devaraj C.	22-May-63	02-May-87	Assembly	PUC
21	800056	Bangalore	Sukanya H.S.	21-Mar-62	01-Oct-87	Assembly	SSLC
22	800057	Bangalore	Surendra Kamath K.	18-Feb-63	01-Oct-87	Maintenance	SSLC
23	800059	Bangalore	Byre Gowda G.	01-Jun-64	01-Sep-87	Assembly	ITI Fitter
24	800062	Bangalore	Changappa A.S	10-Apr-65	01-Oct-87	System Integration	ITI Fitter
25	800063	Bangalore	Chackorajan	01-May-60	14-Oct-87	Maintenance	SSLC
26	800064	Bangalore	Devaraju B.M.	29-Apr-65	18-Nov-86	Stores	ITI (L), ATC
27	800066	Bangalore	Darshana M.J.	24-Dec-68	19-Oct-93	System Integration	Diploma in Electronics & Communication
28	800070	Bangalore	Harish.V	08-Jan-60	05-Apr-85	Documentation & Control	ITI in Draughtsman Mechanic
29	800071	Bangalore	Hemalatha	10-Apr-68	21-Oct-88	Assembly	ITI (L)
30	800072	Bangalore	Lakshminarayana A.N	16-Jul-62	25-Jun-86	Environmental Lab	ITI (L)
31	800074	Bangalore	Nanje Gowda M.D.	12-May-59	18-Nov-86	Purchase	Cert Course (R & TV), DEE
32	800075	Bangalore	Nataraj.N.	20-Jul-59	02-May-87	Assembly	ITI (L)
33	800076	Delhi	Nagaraj A.	10-Oct-65	01-Sep-87	MAFI	ITI (R&TV), ATC
34	800080	Bangalore	Rama Murthy Y.	01-Jun-62	13-Nov-86	System Integration	ITI (R&TV)
35	800082	Bangalore	Rajaram J.	26-Oct-59	01-Sep-87	Assembly	NAC
36	800084	Bangalore	Srinivasa B.	13-Oct-64	18-Nov-86	System Integration	ITI - Fitter, ATC
37	800085	Bangalore	Sreekara U.M.	01-Jul-61	01-Sep-87	Assembly	ITI (R&TV)
38	800089	Bangalore	Chidambara Rao.M.S	01-Aug-63	29-Mar-85	Mech Packaging, PCB Design & Productization	Diploma in Mechanical
39	800092	Bangalore	Ponnamma M.T.	26-Jan-66	21-Oct-88	Testing	Diploma in Mechanical
40	800094	Bangalore	Ramprasad K	20-Nov-67	06-Jul-94	Business Process	Diploma in Mechanical, ATC
41	800095	Bangalore	Subramani S.	24-Jul-66	11-Sep-90	Assembly	BE Electronics & Communication
42	800099	Bangalore	Hanumanthappa Hadapad	01-Jun-62	20-Jun-86	Quality Assurance-Hardware	Diploma in Mechanical
43	800100	Bangalore	Mohana K.G.	01-Oct-59	15-Jan-87	Production, Planning & Control	Diploma in Mechanical
44	800103	Bangalore	Tharanatha M S	07-Nov-61	02-Dec-86	Quality Assurance-Hardware	Diploma in Mechanical
45	800104	Bangalore	Radha S	10-Jun-68	01-Jul-94	Finance & Accounts	SSLC
46	800111	Bangalore	Neeta Kishore	27-Mar-67	09-Jul-93	Finance & Accounts	B A
47	800114	Bangalore	Srikanta S. Kurandwad	20-Jul-69	28-Feb-94	Production, Planning & Control	M.Com
48	800116	Bangalore	Thyagaraj N	15-Mar-58	12-Mar-84	Administration	PUC
49	800121	Bangalore	Nagaraja S.	08-May-61	01-Oct-87	Stores	B.A.
50	800123	Bangalore	Yuvaraj Uthappa	15-May-61	02-Mar-88	Stores	B.Com
51	800126	Bangalore	Hemavathy K.K.	14-Nov-65	19-Sep-87	Finance & Accounts	B.Com
52	800136	Bangalore	Ravisankaram P	21-Mar-65	28-Dec-04	Production, Planning & Control	B Tech-Mechanical, MBA-Open Marketing
53	800171	Bangalore	L Venkataramanan	08-Jun-61	14-Dec-05	System Integration	B E Electronics & Communication
54	800176	Bangalore	Raghukumar.M	02-May-79	20-Mar-06	Testing	Diploma in Electronics & Communication, B E-Electronics & Instrumentation
55	800178	Mumbai	Mahendra Nadkar	14-Sep-79	08-Jun-06	Power Electronics	B E Electronics & Communication
56	800180	Bangalore	Ashok Kumar Singh	14-Nov-65	11-Sep-06	Customer Support	BA, Diploma in Electronics
57	800181	Delhi	Pawan Kumar Saini	01-Jul-68	26-Sep-06	Customer Support	AMIE, B.Sc, Diploma in Electronics
58	800182	Bangalore	Rajesh R	14-Aug-72	16-Oct-06	Quality Assurance-Hardware	B E Electronics & Communication
59	800185	Bangalore	Murali N	04-May-72	01-Nov-06	Testing	B E Electronics & Communication
60	800186	Delhi	Rajkumar Singh Dhankhar	27-Jan-63	01-Nov-06	Administration	BA.,Diploma in E&TC
61	800188	Barnala	Mahendrasingh Nerwat	30-Apr-63	03-Jan-07	Customer Support	AMIE-Electronics & Communication (Inst. Engr), DBM
62	800189	Bangalore	Jignesh Patel	16-Jun-75	11-Jan-07	IT & Business Applications	B E Electronics & Communication
63	800190	Bangalore	Arun Nadig	04-Jun-82	26-Feb-07	Subcontracts	B E - Mechanical
64	800193	Bangalore	B Arunkumar	23-Sep-78	01-Mar-07	Quality Assurance-Hardware	Diploma in Mechanical
65	800194	Hyderabad	AVR Murthy	29-May-72	01-Mar-07	Sales	B E - Mechanical
66	800198	Bangalore	Suresh N	11-May-80	24-Sep-07	Business Process	Diploma in Electronics
67	800199	Bangalore	Reenu SB	28-May-78	01-Oct-07	Finance & Accounts	BBA
68	800201	Bangalore	Komala D	20-Feb-86	01-Oct-07	Head Quality's Office	Diploma in Electronics
69	800202	Bangalore	Savithamma K N	28-Jul-83	01-Oct-07	Head Quality's Office	Diploma in Electronics
70	800204	Hyderabad	Sitaram Sastry K	13-Mar-65	01-Oct-07	Customer Support	Diploma AMIE
71	800205	Bangalore	Shivaprasad Naik K	27-Mar-84	01-Oct-07	Documentation & Control	Diploma in Tool and Diemaker
72	800208	Bangalore	Kusuma T J	28-May-84	03-Dec-07	Optronics & Computing Platforms & Systems	BE (Electronics & Communication)
73	800210	Bangalore	Manjunath B	04-Apr-82	01-Feb-08	IT & Business Applications	B.Sc-Computer Science
74	800211	Bangalore	Umesh Kotiyan	01-Sep-71	04-Feb-08	Finance & Accounts	B.Com
75	800214	Bangalore	Dan Singh Chauhan	25-Jul-67	12-Mar-08	Infrastructure Development	BA
76	800215	Bangalore	Jagadeesha R	30-Jun-84	14-Apr-08	System Integration	Diploma in Mechanical
77	800216	Bangalore	Riju Jose E	13-Mar-78	21-Apr-08	System Integration	Diploma in Mechanical
78	800217	Bangalore	Sandeep Kumar	24-Aug-75	29-Apr-08	Quality Assurance-Hardware	B E - Mechanical
79	800218	Bangalore	Muralidhar S	30-Sep-86	02-Jun-08	System Integration	Diploma in Electronics & Communication

Sl No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
80	800219	Bangalore	Ramesh S	12-May-87	02-Jun-08	Head Operations' Office	Diploma in Electronics & Communication
81	800221	Bangalore	Kumaragouda Patil	19-Jun-88	02-Jun-08	Head Operations' Office	Diploma in Electronics & Communication
82	800222	Bangalore	Puneeth K B	06-Jan-89	02-Jun-08	Telecom Products	Diploma in Electronics & Communication
83	800223	Bangalore	Satish Kumar S	27-May-77	30-Jun-08	Subcontracts	B E - Mechanical
84	800224	Bangalore	Karibasaiah G M	01-Jun-81	01-Jul-08	Testing	Diploma in Electronics & Communication
85	800225	Bangalore	Praveen Benni	26-Dec-82	18-Jul-08	Production, Planning & Control	B E - Mechanical
86	800226	Bangalore	Ganeshkumar S N	01-Jul-83	01-Aug-08	Production, Planning & Control	B.Tech-Mechanical
87	800229	Bangalore	Nidhunlal M V	13-May-85	01-Oct-08	System Integration	PD in Power Electronics
88	800230	Bangalore	Thiyagarajan M	20-May-87	01-Oct-08	System Integration	PD in Power Electronics
89	800231	Bangalore	Akshata Bhat	23-Apr-85	01-Oct-08	Testing	PD in Power Electronics
90	800233	Bangalore	Roshin K	07-Apr-85	01-Oct-08	System Integration	PD in Power Electronics
91	800234	Bangalore	Santhosh Rao N	06-Nov-83	10-Nov-08	ATE	B E Electronics & Communication
92	800235	Bangalore	Thulasidoss S	09-Jul-66	10-Nov-08	Assembly	B.E - Electronics
93	800236	Bangalore	Krishnamurthy Y	09-Jul-83	17-Nov-08	Testing	B.E - Electronics
94	800238	Bangalore	Arunkumar P	02-May-84	24-Nov-08	Production, Planning & Control	Diploma in Electronics & Communication
95	800240	Bangalore	Balaji V	09-May-83	04-Dec-08	Mech Packaging, PCB Design & Productization	B.E - Electronics
96	800243	Bangalore	Prajeesh Koyili	04-Feb-80	21-Jan-09	Business Process	Diploma, AMIE Electronics & Communication
97	800244	Bangalore	Ravikiran P Pai	19-May-75	09-Feb-09	Head Quality's Office	Diploma in Electronics & Communication
98	800246	Bangalore	P K Varadaraju	22-Jun-74	19-Feb-09	Finance & Accounts	CA
99	800250	Bangalore	Senthamarai R	20-Jan-68	30-Mar-09	EMI/EMC	Diploma in Electronics & Communication
100	800251	Bangalore	Raghunandan C M	15-May-77	30-Mar-09	Quality Assurance-Hardware	DME, B E in Industrial Engineering
101	800253	Bangalore	Ranjit Kumar K	01-Jun-82	04-May-09	Subcontracts	B Tech-Mechanical, PGDBA, PMP
102	800254	Bangalore	Sudarshan Daniel	04-May-80	04-May-09	Customer Support	B E Electronics & Communication
103	800257	Bangalore	Sarath N	20-Apr-83	27-Jul-09	System Integration	Post Diploma in Power Electronics
104	800259	Bangalore	Prema N	11-Dec-72	27-Jul-09	HR	Post Diploma in HR
105	800260	Bangalore	Narasimha L Nayak	27-Jul-84	27-Jul-09	Subcontracts	Diploma in Mechanical
106	800263	Bangalore	Preethi K	03-Jan-83	10-Aug-09	Telecom Products	B.Tech Electronics & Communication
107	800264	Bangalore	Mahadeva Prabhu S	14-Jul-83	19-Aug-09	Production, Planning & Control	Diploma in Mechanical Engineering
108	800266	Bangalore	Phaneendra Satyakumar	19-Jul-84	31-Aug-09	Mech Packaging, PCB Design & Productization	Diploma in Mechanical Engineering, PDTD
109	800267	Bangalore	Ujwal Karre	15-Oct-76	31-Aug-09	Fuel Cells	B E - Mechanical
110	800269	Bangalore	Kishore Joghee	29-Dec-63	09-Sep-09	Customer Support	M Tech
111	800270	Bangalore	Raghukumar Paruchuri	23-Jul-74	21-Sep-09	IT & Business Applications	MBA, CFA
112	800271	Bangalore	Rekha Tankasali	11-Aug-86	29-Sep-09	Mech Packaging, PCB Design & Productization	Diploma in Electronics & Communication
113	800272	Bangalore	Vijaykumar M S	11-Mar-84	29-Sep-09	System Integration	BE in Mechanical
114	800273	Bangalore	Dasharath Karjagi	06-Aug-76	29-Sep-09	Process Engineering	BE in Mechanical, MBA
115	800274	Delhi	Mohd Rizwan	18-Jul-77	12-Oct-09	MAFI	BE in Mechanical
116	800278	Bangalore	Vinay H R	01-Jul-79	02-Nov-09	Optronics & Computing Platforms & Systems	M.Tech
117	800280	Bangalore	Sunil K	28-Nov-79	02-Nov-09	System Integration	Post Diploma
118	800284	Bangalore	Kanchana H K	28-May-84	28-Dec-09	Purchase	BE in Electronics & Communication
119	800288	Bangalore	Shivaprasad M C	10-Jun-83	04-Jan-10	Subcontracts	B E - Mechanical
120	800289	Bangalore	Kallanagouda S S	22-Jul-80	04-Jan-10	System Integration	BE - Mechanical
121	800292	Delhi	Harphool Bhadala	04-May-82	04-Jan-10	Bids & Proposals	BE Computer Science
122	800296	Bangalore	Dattathreya R	10-Jun-69	24-Feb-10	Quality Assurance-Hardware	B.Tech - Mechanical
123	800297	Bangalore	Chidanandam Ale	01-Jan-80	10-Mar-10	Telecom Products	BE - Electrical & Electronics
124	800298	Bangalore	A K Swamy	28-Jun-71	15-Mar-10	EMI/EMC	BE (E&C), MBA
125	800299	Bangalore	Raghavendra M P	20-Feb-75	01-Apr-10	Protoworkshop	BE
126	800300	Bangalore	Mahesh A	20-Feb-89	05-Apr-10	Optronics & Computing Platforms & Systems	Diploma
127	800304	Bangalore	Amaresh Bajantri	11-Jun-84	01-Sep-10	Testing	BE
128	800306	Bangalore	Manjunath K S	11-May-69	04-Oct-10	IT & Business Applications	BE - Computer Science
129	800308	Bangalore	Sheshadri K S	28-Apr-69	18-Oct-10	Quality Assurance-Hardware	Diploma
130	800309	Bangalore	Asha T M	12-Jul-79	01-Dec-10	Production, Planning & Control	Diploma
131	800313	Bangalore	Prashanth Kumar C	24-Nov-78	17-Jan-11	Quality Assurance-Hardware	Diploma (Mechanical)
132	800314	Bangalore	Bhavaniswara Rao	15-Jul-83	03-Jan-11	Purchase	M Sc (Computer Science)
133	800315	Bangalore	Sandeep Siddappa Karadagi	30-Jul-88	03-Jan-11	Customer Support	Diploma (Electronics & Communication)
134	800317	Bangalore	Devarajappa K	10-Apr-84	03-Jan-11	Production, Planning & Control	BE (Mechanical)
135	800318	Bangalore	G.K.Lalthamma	05-May-84	03-Jan-11	Quality Assurance-Hardware	Diploma (T&D)
136	800319	Bangalore	Sumod P	18-Apr-83	03-Jan-11	System Integration	Diploma (Mechanical)
137	800320	Bangalore	Arun Kumar B	22-Oct-86	03-Jan-11	Telecom Products	Diploma (Electrical & Electronics)
138	800321	Bangalore	Shakeel Ahmed	09-Mar-85	03-Jan-11	Assembly	BE (Mechanical)
139	800323	Bangalore	Balaji N	29-Jun-86	03-Jan-11	Head Compliance Office	B.Com
140	800324	Bangalore	Channappa Hadimani	03-Jun-91	01-Feb-11	Testing	Diploma (Electronics)
141	800325	Bangalore	Shashikumar M	29-Jul-91	01-Feb-11	System Integration	Diploma (Electronics)
142	800326	Bangalore	Prashant Mishra	24-Feb-70	08-Feb-11	Telecom Products	BE (Electronics & Communication)

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
143	800330	Bangalore	Gopinathan J	24-Dec-79	11-Apr-11	EMI/EMC	Diploma
144	800331	Bangalore	Nakul	15-Jul-86	11-Apr-11	Testing	BE
145	800335	Bangalore	Omkar Karekar	03-Aug-85	10-Jun-11	Head Operations' Office	BE (Mechanical)
146	800336	Mumbai	Sagar Manohar Tandel	28-Jan-87	11-Jul-11	Mechanical Design	BE (Mechanical)
147	800337	Mumbai	Narsingh Ramdhari Yadav	01-Feb-91	11-Jul-11	Mechanical Design	BE (Mechanical)
148	800338	Mumbai	Siddhesh Manohar Kanade	19-Sep-89	11-Jul-11	Mechanical Design	BE (Mechanical)
149	800339	Mumbai	Tushar Arun Walunj	30-Dec-89	11-Jul-11	Mechanical Design	BE (Mechanical)
150	800340	Mumbai	Gaurav Prakash Alva	14-Jun-90	11-Jul-11	Mechanical Design	BE (Mechanical)
151	800342	Bangalore	Sambasiva Rao	15-Dec-85	05-Sep-11	Maintenance	Diploma (Electrical)
152	800343	Bangalore	Kushal C H	22-Jun-83	05-Sep-11	Mech Packaging, PCB Design & Productization	Diploma (T&D)
153	800345	Bangalore	Vimal M K	22-Oct-89	05-Sep-11	Power Electronics	Post Diploma in Power Electronics
154	800346	Bangalore	Suresh Kumar G T	10-May-76	12-Sep-11	Subcontracts	M.Tech (Product Design & Mfg)
155	800347	Bangalore	Praneeth Kumar	26-Aug-80	19-Sep-11	Mech Packaging, PCB Design & Productization	BE (Mechanical)
156	800349	Delhi	Jitender Singh Yadav	10-Oct-69	18-Oct-11	Head Operations' Office	M.Sc Tech (Weapon Systems), MBA
157	800350	Bangalore	Subramanya Hegde	26-Jun-86	02-Nov-11	Optronics & Computing Platforms & Systems	Diploma (Mechanical)
158	800351	Bangalore	Prashanth Hebbar	20-Feb-78	11-Nov-11	Head Operations' Office	BE (Electrical & Electronics), PMP
159	800352	Bangalore	Nagaraj Poojary	01-Sep-84	15-Nov-11	Head Compliance Office	B.Com
160	800354	Bangalore	Manugowda	10-Oct-85	22-Nov-11	Production, Planning & Control	BE (Mechanical)
161	800356	Bangalore	Meenakshi	27-Aug-81	05-Dec-11	Purchase	BE (Electrical & Electronics)
162	800357	Bangalore	Sasmita Behra	25-May-87	05-Dec-11	Mech Packaging, PCB Design & Productization	Diploma (E&C)
163	800358	Bangalore	Chethan Vasanth	02-Aug-86	07-Dec-11	Optronics & Computing Platforms & Systems	BE (Mechanical)
164	800361	Bangalore	Govinda P	29-Jul-71	15-Dec-11	Telecom Products	Diploma (Instrumentation)
165	800362	Bangalore	Manjunath S K	24-Aug-72	15-Dec-11	Telecom Products	Diploma (E&C)
166	800363	Bangalore	GBS Vara Prasad	31-Aug-76	03-Jan-12	Stores	M.Com
167	800365	Bangalore	Prashant Vadavadgi	31-Aug-64	11-Jan-12	Communication Systems	M.Tech
168	800366	Bangalore	Dwajan BRG	10-Jul-70	16-Jan-12	Optronics & Avionics	Diploma (Instrumentation)
169	800367	Bangalore	Vedamurthy B	26-Jun-76	16-Jan-12	Sales	BE (Electronics & Communication)
170	800368	Bangalore	Sumanth N L	02-Jan-88	23-Jan-12	Infrastructure Development	BE (Civil)
171	800370	Bangalore	Nitesh Kumar Singh	06-Sep-80	06-Feb-12	Mech Packaging, PCB Design & Productization	BE (Mechanical)
172	800371	Bangalore	Nagarajan S	13-Jan-72	09-Feb-12	Finance & Accounts	MBA (Finance)
173	800372	Bangalore	Salil Anil Sardesai	07-Apr-80	13-Feb-12	Mechanical Design	BE (Mechanical)
174	800373	Bangalore	Ajay Masand	19-Jul-69	16-Feb-12	Head Compliance Office	B.Com, LLB (Hons), CA
175	800375	Bangalore	Hariprasad J	20-Jul-74	23-Feb-12	Purchase	BE (Electronics & Communication)
176	800377	Bangalore	Naveen Kumar A	22-Jul-89	01-Mar-12	Mech Packaging, PCB Design & Productization	Diploma (Electronics)
177	800378	Bangalore	Muksha S	06-Jul-83	05-Mar-12	System Integration	Post Diploma in Power Electronics
178	800381	Bangalore	Rajashakar Bommideni	20-Jul-89	05-Mar-12	Microcontroller Based Systems	B.Tech (Electronics & Communication)
179	800382	Bangalore	Manjunathan P G	09-Jun-84	05-Mar-12	Documentation & Control	BE (Mechanical)
180	800383	Bangalore	Santosh M S	05-Apr-86	05-Mar-12	Mechanical Design	BE (Mechanical)
181	800384	Bangalore	Vijaykumar Algudkar	01-Jan-84	05-Mar-12	Mechanical Design	Diploma (Mechanical)
182	800386	Bangalore	Raviprasad Bhat H	28-Dec-83	21-Mar-12	Mechanical Design	BE (Mechanical)
183	800387	Bangalore	Srinivas P V	19-Feb-87	26-Mar-12	Testing	BE (Electronics & Communication)
184	800388	Bangalore	Sripad R	04-Jan-76	26-Mar-12	Administration	BE (Textile)
185	800389	Bangalore	Satish S	04-Apr-78	28-Mar-12	Assembly	Diploma (Electronics & Communication)
186	800392	Bangalore	Venu S	03-Oct-86	02-Apr-12	Mechanical Design	BE (Mechanical)
187	800393	Bangalore	Phani Kishore Reddy	02-Sep-83	02-Apr-12	Process Engineering	BE (Mechanical)
188	800394	Bangalore	Abdul Raheem	09-Apr-88	02-Apr-12	Power Electronics	Diploma (Electronics & Communication)
189	800395	Bangalore	Sanjaya S G	23-Jan-65	02-Apr-12	Telecom Products	Diploma (Electronics & Communication)
190	800400	Bangalore	Sudershan S	19-Jan-77	09-Apr-12	HR	BBA
191	800401	Bangalore	D V R Aditya	13-Aug-89	09-Apr-12	Software Application	B.Tech (Information Technology)
192	800402	Bangalore	Deepika Rawat	22-Jul-85	09-Apr-12	Optronics & Computing Platforms & Systems	B.Tech (Electronics & Instrumentation)
193	800403	Bangalore	Assanar Mohideen	13-Jul-90	23-Apr-12	System Integration	Diploma (Electronics & Communication)
194	800404	Bangalore	Raghunatha Gowda	22-Jun-88	23-Apr-12	Mech Packaging, PCB Design & Productization	BE (Mechanical)
195	800405	Bangalore	Bharat Padmaraj Suji	22-Nov-80	23-Apr-12	Power Electronics	BE (Instrumentation Technology)
196	800407	Bangalore	Arun G	25-May-85	30-Apr-12	Power Electronics	BE (Electrical & Electronics)
197	800408	Bangalore	Shivanand V Vadavade	08-Jul-78	30-Apr-12	Mechanical Design	BE (Mechanical)
198	800409	Bangalore	Munusamy R	27-Apr-72	07-May-12	EMI/EMC	Diploma
199	800411	Bangalore	Savitha K N	24-Oct-85	04-Jun-12	Electronic Warfare	BE (Electronics & Communication)
200	800412	Bangalore	Rohini P	02-Mar-89	04-Jun-12	Electronic Warfare	B.Tech (Electronics & Communication)
201	800413	Bangalore	Kiran Gunda	10-Jun-82	04-Jun-12	Optronics & Computing Platforms & Systems	M.Sc (Tech)
202	800417	Bangalore	Praveen Kumar Addagudi	31-Aug-79	02-Jul-12	Electronic Warfare	BE (Electronics & Communication)
203	800419	Bangalore	Yedu K V	25-Oct-83	02-Jul-12	Bids & Proposals	BE (Electronics & Communication)
204	800420	Bangalore	Pratapsinh Raorane	30-Aug-63	16-Jul-12	Software Quality Assurance	M.Sc, M.Tech, MBA
205	800422	Bangalore	Siva Prasad Chilla	18-Mar-85	16-Jul-12	Power Electronics	M.Tech
206	800423	Bangalore	Sanjay Bole	07-Jul-65	01-Aug-12	Power Electronics	BS in Electronics & Telecommunication

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
207	800426	Bangalore	Ashutosh Singh Baghel	26-Jul-79	21-Aug-12	Head Compliance Office	Master in Tourism
208	800427	Bangalore	Mahendra S N	17-Nov-84	03-Sep-12	Production, Planning & Control	B.E (Mechanical)
209	800429	Bangalore	Upendranath Verma	01-Jan-58	10-Sep-12	Head Quality's Office	M.Sc (Physics)
210	800431	Bangalore	Regith Abraham	09-Apr-87	24-Sep-12	Process Engineering	B.E (Aeronautical)
211	800432	Bangalore	Deepak Thomas C	10-May-87	24-Sep-12	Testing	B.E (E&C)
212	800433	Bangalore	Manoj H	09-Jan-88	24-Sep-12	Optronics & Computing Platforms & Systems	B.E (E&C)
213	800435	Bangalore	Kamaraj D	25-May-83	10-Oct-12	Head Quality's Office	Diploma Electronics & Communication
214	800437	Bangalore	Gulnigar Afsari	01-Sep-88	10-Oct-12	Electronic Warfare	M.Tech (RF Communication)
215	800438	Bangalore	Sandeep Pokhriyal	02-Jul-78	15-Oct-12	Telecom Products	B.E (Electronics & Communication)
216	800439	Bangalore	Subbanarasimha N	15-Feb-64	22-Oct-12	Assembly	B.E (Mechanical)
217	800441	Bangalore	Harish Kumar R	14-Sep-90	26-Nov-12	Mech Packaging, PCB Design & Productization	B.E (Mechanical)
218	800443	Bangalore	Vidhyashree C	18-Apr-91	26-Nov-12	Testing	B.E (Electronics & Communication)
219	800445	Bangalore	Spandana S P	01-Aug-91	26-Nov-12	Telecom Products	B.E (Electronics & Communication)
220	800446	Bangalore	Chethan.BM	28-Feb-90	26-Nov-12	Testing	B.E (Electronics & Communication)
221	800447	Bangalore	Ananth U Nagarkar	06-Dec-90	26-Nov-12	Quality Assurance-Hardware	B.E (Mechanical)
222	800448	Bangalore	Sagar V	01-Nov-90	26-Nov-12	System Integration	B.E (Electronics & Communication)
223	800450	Bangalore	Shruthi Dwaraka	08-Apr-91	26-Nov-12	Mech Packaging, PCB Design & Productization	B.E (Mechanical)
224	800451	Bangalore	Swetha Joshi	02-Jul-90	26-Nov-12	Testing	B.E (Electronics & Communication)
225	800454	Bangalore	Srivatsan Iyengar	12-May-88	03-Dec-12	Software Quality Assurance	B.E (Electronics & Communication)
226	800456	Bangalore	Shylaja K S	15-Jan-85	17-Dec-12	Mech Packaging, PCB Design & Productization	B.E (Electronics & Communication)
227	800457	Bangalore	Mamatha S	10-Aug-90	26-Dec-12	Telecom Products	B.E (Electronics & Communication)
228	800458	Bangalore	Vishnudasa H	04-Jul-90	26-Dec-12	System Integration	B.E (Electronics & Communication)
229	800459	Bangalore	Shiv Gautam	01-Jan-67	31-Dec-12	Communication Systems	B.E (Electronics & Communication)
230	800460	Bangalore	Manjunath Madiwalar	05-Jul-74	02-Jan-13	Process Engineering	B.E (Mechanical)
231	800464	Bangalore	Praveen Kumar K	04-Mar-77	07-Jan-13	IT & Business Applications	M.Sc (Engineering)
232	800465	Bangalore	Pavan K	26-Aug-89	01-Feb-13	Mech Packaging, PCB Design & Productization	Diploma (Electrical & Electronics)
233	800467	Bangalore	Sreelakshmi V K	27-Apr-90	18-Feb-13	Microcontroller Based Systems	B.E (Electronics & Communication)
234	800468	Bangalore	Pauldurai Shanmugham	13-Mar-77	18-Mar-13	Optronics & Computing Platforms & Systems	B.E (Electronics & Communication)
235	800470	Bangalore	Parashuram M Hulkund	30-Dec-74	01-May-13	Environmental Lab	Diploma (Mechanical)
236	800471	Bangalore	Shrinath L Gombi	12-Apr-70	01-May-13	Business Process	B.E (Mechanical), PGDBM
237	800473	Bangalore	Ningappa Ulligeri	10-Feb-82	03-Jun-13	Optronics & Computing Platforms & Systems	Diploma (Electronics & Communication)
238	800474	Bangalore	Jaya Malini M	03-Jan-83	03-Jun-13	Optronics & Computing Platforms & Systems	B.E (Electronics & Communication)
239	800475	Bangalore	Bakshi Ram	16-Dec-58	10-Jun-13	Optronics & Computing Platforms & Systems	B.E (Electronics & Communication)
240	800476	Bangalore	Ashik H S	10-Aug-88	06-Jun-13	Quality Assurance-Hardware	Diploma in Mechanical
241	800477	Bangalore	Smitha Murli	07-Feb-73	01-Jun-13	Head Operations' Office	B.Com
242	800478	Bangalore	Praveen P	16-Aug-88	01-Jun-13	Optronics & Computing Platforms & Systems	B.E - Electronics & Communication
243	800479	Bangalore	Chandrashekar A S	01-Dec-84	01-Jun-13	Quality Assurance-Hardware	Diploma
244	800480	Bangalore	Aravind S	31-Dec-87	05-Jun-13	Process Engineering	B.E (Mechanical)
245	800482	Bangalore	Vijaykumar H Mallapur	28-Aug-89	01-Jun-13	EMI/EMC	Diploma (Electronics)
246	800485	Bangalore	Sachin R H	06-Jun-85	01-Jun-13	Head Operations' Office	B.E - Mechanical
247	800486	Bangalore	Jeeva G	14-Sep-87	04-Jun-13	Head Operations' Office	B.Com
248	800487	Bangalore	Pragya Singh Tomar	04-Sep-88	24-Jun-13	Telecom Products	M.Tech
249	800488	Bangalore	Dheeraj M Mathad	29-Jul-90	26-Jun-13	Head Operations' Office	B.E (Mechanical)
250	800491	Bangalore	Raghavendra S N	26-Apr-72	17-Jul-13	Environmental Lab	Diploma (Electronics & Communication)
251	800493	Bangalore	Shiv Shankar	23-Dec-85	22-Jul-13	Software Quality Assurance	B.E (Electronics & Communication)
252	800502	Bangalore	Madhusudan Rao Kothari	10-Jul-76	07-Oct-13	Telecom Products	B.E (Electronics & Communication)
253	800503	Bangalore	Venkatesh C R	18-Oct-85	07-Oct-13	Electronic Warfare	M.Tech (Wireless Technologies)
254	800504	Bangalore	Madhu Rao	02-Jul-69	28-Nov-13	RF	Diploma (E&C)
255	800505	Bangalore	Satisha	12-Sep-80	30-Dec-13	Subcontracts	Diploma (Mechanical)
256	800506	Bangalore	Pradeep Karanam	03-Aug-82	10-Jan-14	Optronics & Computing Platforms & Systems	M.Sc (Tech)
257	800508	Bangalore	Miriyala Harichandana	12-Jul-91	21-Apr-14	Telecom Products	B.Tech
258	800509	Bangalore	Radhakrishna Shibu	25-May-67	28-Apr-14	Head Operations' Office	B.E, PMP
259	800510	Bangalore	Manoj B	19-Oct-87	28-Apr-14	Telecom Products	M.Tech
260	800511	Bangalore	Mahalaxmi V K	12-Jul-91	05-May-14	Telecom Products	Diploma
261	800513	Bangalore	TCSS Sai Rajesh	23-Jul-92	01-Jul-14	Environmental Lab	Diploma (E&C)
262	800515	Mumbai	Megha Gandhi	04-Feb-88	01-Jul-14	Optronics & Computing Platforms & Systems	B.Tech (Electronics & Communication)
263	800516	Bangalore	Nagaraja G E	05-Aug-89	01-Jul-14	Quality Assurance-Hardware	Diploma
264	800517	Bangalore	Shivarajappa G S	11-Oct-89	02-Jul-14	Quality Assurance-Hardware	Diploma (E&C)
265	800518	Bangalore	Mohan .G	27-Jan-85	07-Jul-14	Assembly	Diploma (Electronics)
266	800519	Bangalore	Venkat Reddy Chintapalli	13-Sep-87	01-Aug-14	Optronics & Computing Platforms & Systems	B.Tech (ECE)
267	800520	Bangalore	Shivakumar Patil	11-Jun-77	11-Aug-14	Maintenance	Diploma (Electrical)
268	800524	Bangalore	Manjunatha M	14-Oct-87	18-Aug-14	Subcontracts	B.E (Mechanical)
269	800526	Bangalore	Naveen N	05-Feb-75	08-Sep-14	Documentation & Control	Diploma (Electronics)
270	800529	Bangalore	Dattatreya Guru	20-May-61	01-Sep-14	Finance & Accounts	FICWA, FCS
271	800531	Bangalore	Rajeev Sahu	08-Mar-75	29-Sep-14	Mechanical Design	B.E (Mechanical)

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
272	800536	Bangalore	Mahantappa Bailakur	15-Jun-84	02-Feb-15	System Integration	Diploma (Mechanical)
273	800537	Bangalore	Manjunath S Mysore	01-Jan-87	02-Feb-15	Head - Infra's office	PGDCA
274	800538	Bangalore	Lambodhara Shetty	05-Nov-90	02-Feb-15	Head Quality's Office	Diploma (Electrical & Electronics)
275	800539	Bangalore	Rakshitha M R	06-May-90	02-Feb-15	Head Quality's Office	B.E (ECE)
276	800540	Bangalore	Sunil Kumar	05-Mar-84	02-Feb-15	Quality Assurance-Hardware	B.E (Mechanical)
277	800541	Bangalore	Robin Babu Matthew	15-Dec-88	02-Feb-15	Power Electronics	M.Tech (Power Electronics & Drive)
278	800542	Bangalore	Rahul G	28-Aug-87	02-Feb-15	Quality Assurance-Hardware	M.Tech (Digital Electronics & Communication)
279	800543	Bangalore	Vachana K S	22-Mar-90	02-Feb-15	Telecom Products	M.Sc Tech (VLSI Design)
280	800544	Bangalore	Vinobalaji A	11-Dec-88	02-Feb-15	Telecom Products	PG (DITISS)
281	800546	Bangalore	Vidyasagar Prasad	11-Nov-82	02-Feb-15	Telecom Products	B.E (Information Technology engineering)
282	800548	Bangalore	Manju Kumar N	06-Mar-88	09-Feb-15	Mech Packaging, PCB Design & Productization	B.E (Mechanical)
283	800551	Bangalore	Manu B R	23-Mar-91	16-Feb-15	Purchase	B.E (Mechanical)
284	800552	Bangalore	Pratheep P	04-Jun-89	23-Feb-15	Mech Packaging, PCB Design & Productization	Diploma (Electronics & Communication)
285	800555	Bangalore	Prahallad	01-Jun-83	09-Mar-15	IT & Business Applications	Diploma, B.Sc (IT)
286	800556	Bangalore	Thupakula Swetha	06-Apr-88	16-Mar-15	IT & Business Applications	MCA
287	800558	Bangalore	Praichandran G	30-Jun-90	30-Mar-15	Mech Packaging, PCB Design & Productization	B.E - Electronics & Communication
288	800561	Bangalore	Sahana H L	26-Feb-90	01-Apr-15	Head Quality's Office	B.E - Electronics & Communication
289	800562	Bangalore	Nischel B M	02-Jul-85	06-Apr-15	Mechanical Design	B.E, MS (Mechanical Engg)
290	800563	Bangalore	Krishna Kiran	11-Nov-88	06-Apr-15	Software Quality Assurance	B.Tech (Information Technology)
291	800567	Bangalore	Gajendran E	02-May-75	15-Apr-15	Telecom Products	B.E, MS (Embedded Systems)
292	800568	Bangalore	Balasurya Subrahmanyam P	20-Apr-87	15-Apr-15	Optronics & Computing Platforms & Systems	B.Tech - Mechanical
293	800570	Bangalore	Vinod Kumar R	13-Jun-61	01-Apr-15	Process Engineering	B.E (Mechanical)
294	800571	Bangalore	Jyothirmaya Mishra	01-Jul-84	04-May-15	Software Design & UX Software	M.Sc - Remote Sensing and GIS
295	800573	Bangalore	Marimuthu P	04-Mar-86	06-May-15	Software Quality Assurance	MCA
296	800574	Bangalore	Rohit Babu R	14-Dec-90	13-May-15	Head Quality's Office	B.E (Electronics & Communication)
297	800576	Bangalore	Anish Lal	04-Jun-79	18-May-15	Purchase	M.Tech
298	800578	Bangalore	Hoysalachar N N	10-May-89	01-Jun-15	Mech Packaging, PCB Design & Productization	B.E
299	800579	Bangalore	Naveen Dutt Sharma	25-May-73	16-Jun-15	Infrastructure Development	B.E, MBA
300	800580	Bangalore	Joshua Prem Kumar	05-Jul-79	01-Jul-15	Protoworkshop	D.M.E, D.M.E.M
301	800581	Bangalore	Soumya N R	01-Sep-89	01-Jul-15	Mech Packaging, PCB Design & Productization	B.E
302	800584	Bangalore	Avinash H	19-Dec-88	06-Jul-15	Optronics & Computing Platforms & Systems	B.E
303	800586	Bangalore	Shivaprasad Hosakatte	16-Jul-88	08-Jul-15	Mech Packaging, PCB Design & Productization	B.E
304	800587	Bangalore	Gaurav B M	26-Jan-90	08-Jul-15	IT & Business Applications	B.E
305	800588	Bangalore	Naveen S	08-Jun-88	13-Jul-15	Telecom Products	B.E, M.Tech
306	800589	Bangalore	Iyappan S	13-Jul-87	15-Jul-15	EMI/EMC	Diploma (Electronics)
307	800590	Bangalore	Arun Kumar Marndi	24-Jan-87	16-Jul-15	Products & Solutions	M.Tech
308	800591	Bangalore	Abhilash R	30-May-84	16-Jul-15	Products & Solutions	B.E (E&C), PMP
309	800592	Bangalore	Vinod Singh Ujlain	18-May-66	17-Jul-15	Head Operations' Office	M.Tech - IIT, M.SC - Strategy and B.Tech - Electrical
310	800593	Bangalore	Babu Meenakshi Sundaram	28-May-76	20-Jul-15	Products & Solutions	B.E, MS
311	800596	Bangalore	Saheer Ali Edathil	21-May-89	03-Aug-15	Software Application	M.Sc (Applied Creology)
312	800597	Bangalore	Anil Kumar Gupta	26-Jun-63	05-Aug-15	Software Quality Assurance	Diploma (Radio Electronics / Telecom Engg)
313	800598	Bangalore	Narendra Lenka	07-Apr-79	05-Aug-15	Head Compliance Office	B.Com
314	800599	Bangalore	Vignesh S	16-Jun-91	10-Aug-15	Telecom Products	B.E (Telecommunication)
315	800601	Bangalore	Silvaraju K	31-Dec-84	01-Sep-15	Power Electronics	M.Tech (PE)
316	800602	Bangalore	S Rathnakaran	04-Jun-87	02-Sep-15	EMI/EMC	Diploma
317	800603	Bangalore	Sahil Kamal	02-Jan-91	07-Sep-15	Software Application	B.E
318	800604	Bangalore	Durgendra Singh Sikarwar	08-Feb-88	07-Sep-15	Electronic Warfare	B.E
319	800605	Bangalore	Satish K S	23-Dec-74	09-Sep-15	Head Compliance Office	B.Com, ICWAI (Inter)
320	800606	Bangalore	Sanjay Kumar S G	12-Jul-92	14-Sep-15	Mech Packaging, PCB Design & Productization	Diploma (E&C)
321	800607	Bangalore	Kannan G	24-Aug-89	21-Sep-15	Mech Packaging, PCB Design & Productization	B.E (Mechanical)
322	800608	Bangalore	C Dhanasekar	15-Mar-90	21-Sep-15	Mech Packaging, PCB Design & Productization	B.E (EEE)
323	800609	Bangalore	Prashant Ambiger	02-Jun-93	01-Sep-15	Testing	Diploma- E&C (NTTF)
324	800611	Bangalore	Dhanalakshmi P	24-Jan-96	01-Sep-15	Optronics & Computing Platforms & Systems	Diploma
325	800612	Bangalore	P Kusuma Naga Sree Varma	13-Apr-96	01-Sep-15	Optronics & Computing Platforms & Systems	Diploma
326	800614	Bangalore	Anish J	10-Nov-92	28-Sep-15	Mech Packaging, PCB Design & Productization	B.E (Mech)
327	800616	Bangalore	Sanjiv Srivastava	04-Jan-90	05-Oct-15	Head Quality's Office	B.Tech
328	800618	Bangalore	Purushothaman G	19-Apr-81	14-Oct-15	Head Quality's Office	B.E - EEE
329	800619	Bangalore	Pratigy Upadhyay	13-Jul-86	14-Oct-15	Head Quality's Office	ME - CAAD
330	800620	Bangalore	Sinega Priya R	04-Oct-90	19-Oct-15	Business Process	B.Tech
331	800621	Bangalore	Pradeep Raja	14-May-92	26-Oct-15	Power Electronics	M.Tech
332	800622	Bangalore	Vivek S	13-Feb-91	28-Oct-15	Assembly	B.E (E & C)
333	800623	Bangalore	Veena S M	04-Apr-84	28-Oct-15	Finance & Accounts	M.Com
334	800624	Bangalore	Anoop K G	15-May-89	02-Nov-15	Mech Packaging, PCB Design & Productization	Diploma (Electronics)
335	800626	Bangalore	Durga Phanindra B	04-Nov-89	02-Nov-15	Software Application	B.E (Telecommunication)

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
336	800627	Bangalore	Harinath K	20-Jul-67	04-Nov-15	Administration	B.E (Civil), Business Management
337	800628	Bangalore	Ratheesh Menon	21-Dec-80	04-Nov-15	Software Quality Assurance	B.E (EEE)
338	800629	Bangalore	Veena S	14-Sep-87	06-Nov-15	Software Application	B.E (CSE)
339	800630	Bangalore	Rama Kumar B L	02-Mar-68	11-Nov-15	Administration	B. Com
340	800632	Bangalore	Sambid Kumar	10-Jun-88	16-Nov-15	Mechanical Design	B.Tech (Mechanical), Master of CAD/CAM
341	800633	Bangalore	Pushpak P Rao	11-Aug-88	23-Nov-15	Business Process	B.E - Mechanical
342	800634	Bangalore	Vikram R	18-Nov-82	25-Nov-15	Administration	BA - Economics, PG Diploma - Education Administration and Supervision
343	800636	Bangalore	Daljeet Singh Mathadu	01-Jul-73	01-Dec-15	Infrastructure Development	Diploma in Civil Engineering & PG Diploma in Business Administration
344	800637	Bangalore	Ark Pattnaik	25-Mar-90	01-Dec-15	Infrastructure Development	B.Tech (Civil)
345	800638	Bangalore	Satya Prasad K	24-Oct-71	07-Dec-15	IT & Business Applications	M.Sc (IT)
346	800640	Bangalore	Shubhodaya N Salian	07-Jul-79	14-Dec-15	IT & Business Applications	B.E - Mechanical
347	800641	Bangalore	Abhilash S	30-May-81	14-Dec-15	Power Electronics	M.Tech - Power Electronics
348	800642	Bangalore	Vishwanatha M	21-May-79	16-Dec-15	Infrastructure Development	B.E - Electrical & Electronics
349	800643	Bangalore	Lakshmana Pavan Emani R	26-Mar-88	21-Dec-15	Bids & Proposals	B.Tech (Mechanical), MBA
350	800644	Bangalore	Shrinivas P	20-Oct-76	28-Dec-15	Finance & Accounts	B.Com, MBA
351	800645	Bangalore	Visveswaran I	09-Feb-66	06-Jan-16	Head Technology Office	ME (Comm Engg)
352	800646	Bangalore	Kanika Dey	16-Mar-89	18-Jan-16	Telecom Products	MCA
353	800647	Bangalore	Sameer Arvikar	03-Dec-87	18-Jan-16	Telecom Products	M.Tech
354	800648	Bangalore	Anish Bheemaiah	21-Apr-92	20-Jan-16	Subcontracts	BE (Mechanical)
355	800649	Bangalore	Sivasakthi S	03-Jun-86	20-Jan-16	Process Engineering	Diploma - Electronics & Communication Engineering
356	800650	Bangalore	Purushothaman R	25-May-76	20-Jan-16	Process Engineering	B.Tech (Electrical)
357	800652	Bangalore	Mithun	02-Apr-87	08-Feb-16	Business Process	B.E (Mechanical)
358	800653	Bangalore	Sahithi Dingari	04-Apr-89	10-Feb-16	Business Process	B.Tech - Electrical & Electronics Engineering
359	800654	Bangalore	Shubham Varshney	21-Nov-88	15-Feb-16	Infrastructure Development	B Tech (ECE), MBA - Finance
360	800655	Bangalore	Sathish Kumar G	11-Jan-88	15-Feb-16	Mech Packaging, PCB Design & Productization	Diploma
361	800657	Bangalore	Umesh Madhav Date	30-Oct-67	18-Feb-16	Products & Solutions	M.Sc
362	800658	Bangalore	Udayakumar C A	30-Jul-89	24-Feb-16	Software Quality Assurance	M.Tech (Networking)
363	800659	Bangalore	Murali Krishna DV	29-May-87	01-Mar-16	Testing	B.E - Electronics & Communication
364	800660	Bangalore	Maruthi GU	02-Nov-91	01-Mar-16	Testing	B.E (Telecom)
365	800661	Bangalore	Manendra Kumar Boppana	19-Sep-89	01-Mar-16	Optronics & Computing Platforms & Systems	ITI, Diploma
366	800662	Bangalore	Gowthami AS	18-Oct-91	01-Mar-16	Quality Assurance-Hardware	B.E - Electronics & Communication
367	800663	Bangalore	Theja A	02-Sep-91	01-Mar-16	Telecom Products	B.E - Electronics & Communication
368	800664	Bangalore	Gowthami K M	18-Jan-91	01-Mar-16	Telecom Products	B.E - ECE
369	800665	Bangalore	Chaithra H V	26-Feb-93	01-Mar-16	Telecom Products	B.E - Electronics & Communication
370	800666	Bangalore	Giridhar Vijay	22-May-84	01-Mar-16	Telecom Products	M.Tech
371	800667	Bangalore	K Shanmugapriya	15-Sep-81	01-Mar-16	HR	BA, DISM
372	800668	Bangalore	Rohit Akarte	20-Aug-92	01-Mar-16	Power Electronics	B.E (Electrical)
373	800669	Bangalore	Neethi Susan Mathew	07-May-92	01-Mar-16	Microcontroller Based Systems	B.Tech (EEE)
374	800670	Bangalore	Ramesh .M.U	23-Mar-81	01-Mar-16	System Integration	ITI - Electronics, Diploma
375	800671	Bangalore	Sunil Khot	12-Nov-89	01-Mar-16	Maintenance	ITI Electrician, Diploma (Electrical Engineering)
376	800672	Bangalore	Ramapriya R	27-Mar-77	01-Mar-16	Assembly	Diploma (Electronics & Communication)
377	800673	Bangalore	Navya G	27-Aug-93	01-Mar-16	Software Quality Assurance	BCA
378	800674	Bangalore	Guruprasad RB	22-Jan-88	01-Mar-16	Environmental Lab	ITI Fitter
379	800675	Bangalore	Rajanikanth M S	20-Oct-87	01-Mar-16	Maintenance	Diploma
380	800676	Bangalore	Sanjukumar S Mukaje	02-Jun-87	01-Mar-16	Quality Assurance-Hardware	B.E (I & PE)
381	800677	Bangalore	Sharanappa S Kumbar	22-Jul-88	01-Mar-16	Mech Packaging, PCB Design & Productization	ITI (Draughtsman), DME
382	800678	Bangalore	Chikkanna N	30-Jul-84	01-Mar-16	Assembly	Diploma (Electronics)
383	800679	Bangalore	Irfan M	06-Jun-87	01-Mar-16	Assembly	Diploma (Mechanical)
384	800681	Bangalore	Harish Naidu V	06-Jun-89	01-Mar-16	Telecom Products	M.Tech - Embedded systems
385	800682	Bangalore	Srinivasa P.H	01-Jun-85	01-Mar-16	Assembly	Diploma (Mechanical)
386	800683	Bangalore	Umesha B	14-Nov-83	01-Mar-16	Assembly	Diploma (Electronics)
387	800684	Bangalore	Basavaraja K K	25-Jul-86	01-Mar-16	Administration	PG Diploma in Industrial Safety
388	800685	Bangalore	Santhosh BC	22-Mar-84	01-Mar-16	Subcontracts	Diploma
389	800686	Bangalore	Jaikant Kundan	05-Apr-84	14-Mar-16	Telecom Products	B.E - Electronics & Communication
390	800687	Bangalore	Janhavi Devale	23-Jun-91	01-Mar-16	Telecom Products	B.E - Electronics & Communication
391	800688	Bangalore	Harshitha Shekar S	26-Oct-92	01-Mar-16	Telecom Products	B.E - Electronics & Communication
392	800690	Bangalore	G.Mani	07-Dec-84	01-Mar-16	Finance & Accounts	B.Com, MBA
393	800691	Bangalore	A.Ramakrishna	30-Apr-81	01-Mar-16	Finance & Accounts	B.Com
394	800692	Bangalore	Ashish Pathak	12-Oct-91	01-Mar-16	Telecom Products	B.E - Electronics & Communication

Sl No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
395	800693	Bangalore	Sandeep M Aithal	21-Oct-87	02-Mar-16	Business Process	B E - Mechanical
396	800694	Bangalore	Avinash N	24-Nov-90	02-Mar-16	Purchase	BE - Electronics & Communication
397	800695	Bangalore	Veeresh Kumar B	25-Jul-89	01-Mar-16	Quality Assurance-Hardware	BE (Mechanical), MBA (Project Management)
398	800696	Bangalore	Akshay Bagade	05-Apr-89	01-Mar-16	Telecom Products	Diploma
399	800697	Bangalore	Santosh K M	04-Sep-90	01-Mar-16	Telecom Products	BE - Electronics & Communication, M.Sc (Embedded System)
400	800698	Bangalore	Haumanthe Gowda H V	28-May-83	01-Mar-16	Assembly	Diploma
401	800699	Bangalore	Pradeep Sharma	19-Aug-69	16-Mar-16	Optronics & Computing Platforms & Systems	Diploma (Electronics)
402	800700	Bangalore	Ajeet Kumar Singh	16-Aug-87	22-Mar-16	Business Process	MBA, BSc.
403	800701	Bangalore	Anandababu Dasi	11-Jun-87	23-Mar-16	Optronics & Computing Platforms & Systems	B Tech - Mechanical
404	800702	Bangalore	Sekar D	18-May-90	23-Mar-16	Head Quality's Office	B E Electrical & Electronics
405	800703	Bangalore	Subash Chandra G N	10-Jul-88	28-Mar-16	Mech Packaging, PCB Design & Productization	Diploma Electronics & Communication
406	800704	Bangalore	Chintala Sudharsan Reddy	02-Jul-93	28-Mar-16	Software Quality Assurance	B. Tech - Electronics & Communication
407	800705	Bangalore	Amol Dilip Mane	05-Jul-84	18-Apr-16	Optronics & Avionics	BE (Mechanical)
408	800706	Bangalore	Md Abdullah Azad	02-Mar-91	20-Apr-16	Software Application	BE (Computer Science Engineering)
409	800707	Bangalore	Gajanan S Palankar	13-Mar-92	22-Apr-16	Software Application	BE (Electronics & Communication)
410	800708	Bangalore	Abhiroop Biswas	27-Nov-86	4-May-16	Electronic Warfare	B.Tech - Electronics & Communication
411	800709	Bangalore	Sharath Shankar V	30-Oct-87	4-May-16	Software Application	MCA
412	800711	Bangalore	Roushan Kumar	09-May-92	9-May-16	Software Application	B.Tech (Computer Science)
413	800712	Bangalore	Yeggadi Nagesh Babu	22-Jul-93	9-May-16	Software Design & UX Software	B.Tech - Electronics & Communication
414	800713	Bangalore	Abhishek Kumar Chauhan	17-Jan-94	9-May-16	Software Design & UX Software	B.Tech - Electronics & Communication
415	800714	Bangalore	Ravikumar H	16-Apr-86	18-May-16	Purchase	BE (E&E), MBA (Finance)
416	800715	Bangalore	V Vinay Chowdary Pati	01-Oct-86	23-May-16	Administration	B.Com, MBA (HR)
417	800716	Bangalore	Vasanth Kumar H L	18-Feb-89	25-May-16	Head Quality's Office	BE (Telecommunication Engineering)
418	800717	Bangalore	Balaji Guru Rao	19-May-79	25-May-16	Products & Solutions	BE (Electronics & Instrumentation)
419	800718	Bangalore	Preksha Bohra	25-Jan-92	01-Jun-16	Telecom Products	M. Tech (Electronics & Communication Engineering)
420	800720	Bangalore	Vikash Kumar Singh	15-Feb-82	06-Jun-16	IT & Business Applications	B. Sc, MBA - IT
421	800723	Bangalore	T V L N Pavan Phani Kumar	13-May-80	20-Jun-16	Products & Solutions	M. Tech - Embedded Systems
422	800724	Bangalore	Shobha D M	07-Apr-84	22-Jun-16	Software Quality Assurance	B.E. - Electronics & Communication Engineering
423	800725	Bangalore	Jay Prakash	09-Mar-92	27-Jun-16	Mechanical Design	M Tech Manufacturing Technology
424	800726	Bangalore	Narasa Reddy	01-Jan-89	4-Jul-16	Optronics & Computing Platforms & Systems	B.E.
425	800727	Bangalore	Pritam Kumar	15-Feb-88	18-Jul-16	Software Application	MCA, PG-DAC
426	800728	Bangalore	Thangapandi A	07-May-90	18-Jul-16	Mech Packaging, PCB Design & Productization	B. Sc (Electronics & Communication)
427	800729	Bangalore	Shaik Mohammad Mehtabh Hussain	24-Aug-91	20-Jul-16	Optronics & Computing Platforms & Systems	B. Tech (Aeronautical Engineering)
428	800730	Bangalore	Muzamilfarooq Pakali	17-Mar-88	25-Jul-16	Head Operations' Office	B E - Mechanical
429	800731	Bangalore	Muthamma P N	23-Apr-91	01-Aug-16	Telecom Products	BE, M.Sc Tech
430	800732	Bangalore	Prabhakaran A	11-May-88	01-Aug-16	Mech Packaging, PCB Design & Productization	BE
431	800733	Bangalore	Roopa G	25-Jul-84	01-Aug-16	Production, Planning & Control	Diploma - E & C
432	800734	Bangalore	Vishwajith Poojari	21-Jun-90	01-Aug-16	Mech Packaging, PCB Design & Productization	BE
433	800735	Bangalore	Laishram Rahul	01-Apr-89	08-Aug-16	Telecom Products	M. Tech
434	800736	Bangalore	Kushal Gandhi	14-Jun-91	08-Aug-16	Telecom Products	M. Tech - IT
435	800738	Bangalore	Deepak Kumar	16-Aug-85	22-Aug-16	Telecom Products	BE
436	800740	Bangalore	Avantika Singh	15-Oct-92	29-Aug-16	Telecom Products	B. Tech - Electronics & Communication
437	800741	Bangalore	Ramkumar T	16-May-85	29-Aug-16	Fuel Cells	B E - Mechanical
438	800742	Bangalore	Bhaskar S K	16-Sep-90	31-Aug-16	Mech Packaging, PCB Design & Productization	B E - Mechanical
439	800744	Bangalore	Phalanikumar S	08-Jan-83	07-Sep-16	Telecom Products	Diploma - Computer Technology
440	800745	Bangalore	Vrinda Suresh Menon	28-Apr-91	07-Sep-16	Telecom Products	B.E. - Electronics & Communication Engineering
441	800746	Bangalore	Prasanna R V	09-Sep-67	14-Sep-16	Process Engineering	B.E. - Mechanical Engineering
442	800747	Bangalore	Saptarshi Chaudhri	07-Oct-70	19-Sep-16	Products & Solutions	M. Tech
443	800748	Bangalore	Parthiban B	10-Jul-91	19-Sep-16	Mech Packaging, PCB Design & Productization	Diploma - Mechanical Engineering
444	800749	Bangalore	Syed Afzal S K	12-May-92	28-Sep-16	Production, Planning & Control	B E - Mechanical
445	800750	Bangalore	Sachindra Shama Shetty	27-Feb-87	03-Oct-16	Mech Packaging, PCB Design & Productization	B E Electronics & Communication
446	800751	Bangalore	Vinay Kumar H	16-Jul-93	12-Oct-16	Optronics & Computing Platforms & Systems	B. Tech - Electronics & Communication
447	800752	Bangalore	Sureddy Anand Kumar	27-Jun-91	14-Oct-16	Products & Solutions	B E Electronics & Communication
448	800753	Bangalore	Ameet Bhonage	18-Jul-90	24-Oct-16	ATE	B E Electronics & Communication
449	800754	Bangalore	Irfan Baig	01-Jun-88	24-Oct-16	Telecom Products	B. E - Computer Science & Engineering
450	800755	Bangalore	Rayapally Satyanarayana	15-Nov-81	26-Oct-16	Production, Planning & Control	Diploma - Mechanical Engineering
451	800757	Bangalore	Gowtham S K	21-Feb-93	02-Nov-16	Products & Solutions	M. Tech (CSE)
452	800758	Bangalore	Pottipati Holy Jerusha	15-Jun-93	14-Nov-16	Optronics & Computing Platforms & Systems	B. Tech (E.E.E)
453	800759	Bangalore	Suresh N	06-Jun-68	14-Nov-16	Communication Systems	B. E. (E & C)

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
454	800760	Bangalore	Veeresh Mathapati	17-Sep-81	14-Nov-16	Telecom Products	B. E. (E & C)
455	800761	Bangalore	K K Apaya	16-Jun-91	28-Nov-16	Telecom Products	B.E. (Computer Science)
456	800762	Bangalore	Balamurgan K	02-Jan-87	05-Dec-16	Optronics & Computing Platforms & Systems	B. E. – Electronics & Instrumentation Engineering
457	800763	Bangalore	Nischala K M	19-Jan-93	07-Dec-16	Telecom Products	B. E - Computer Science
458	800764	Bangalore	Gunjan Joshi	17-Sep-94	26-Dec-16	Communication Systems	B E Electronics & Communication
459	800765	Bangalore	Dhanashree Purohit	22-Apr-91	02-Jan-17	Telecom Products	M.Tech – Information Technology
460	800766	Bangalore	S Seetharaman	24-Jan-92	02-Jan-17	Power Electronics	B. E - Electricals & Electronics
461	800767	Bangalore	Amitvikram M	27-Jun-75	05-Jan-17	Head Operations' Office	B. E - Instrumentation & Electronics
462	800768	Bangalore	Nagarathna S	21-Sep-79	11-Jan-17	Process Engineering	Diploma - E & C
463	800769	Bangalore	Ashish Kumar	09-Jul-71	16-Jan-17	Sales	B E - Industrial Production
464	800770	Bangalore	Srivatsa Kulkarni	29-Dec-88	23-Jan-17	Process Engineering	M. Tech - Materials Science
465	800771	Mumbai	Ravi Madiwalappa Jalwadi	29-Nov-81	03-Jan-17	Optronics & Computing Platforms & Systems	Diploma - Electronics & Telecommunication
466	800772	Mumbai	Nitin Harishchandra Bhande	10-Sep-67	03-Jan-17	Optronics & Computing Platforms & Systems	PGDOM-DLP, Diploma - E & T
467	800773	Bangalore	Sanjay H Chogle	06-Feb-62	03-Jan-17	Subcontracts	Draftsman - Mechanical
468	800774	Bangalore	Akshay Peddarajula	07-Nov-94	01-Feb-17	Mechanical Design	B.E. - Mechanical Engineering
469	800775	Bangalore	Sathisha C N	20-Jul-83	15-Feb-17	Environmental Lab	Diploma - Electrical & Electronics Engineering
470	800776	Bangalore	Kishore Kumar K R	10-May-86	20-Feb-17	Process Engineering	B. E. - Mechanical Engineering, MBA - HR
471	800777	Bangalore	Rabindranath Panda	21-Jan-86	01-Mar-17	Head Operations' Office	PGDM - Finance & Strategy
472	800778	Bangalore	Seema P K	13-Aug-89	01-Mar-17	Mech Packaging, PCB Design & Productization	BE - E & C
473	800779	Bangalore	Abhishek Shrivastava	05-Sep-90	01-Mar-17	Head Quality's Office	B.Tect - Computer Science & Technology
474	800780	Bangalore	Balakrishnan R	04-Jul-85	01-Mar-17	Telecom Products	P.hd - Information Science
475	800781	Bangalore	Balaganapati Lingam	31-May-74	08-Mar-17	Process Engineering	Diploma - Mechanical Engineering
476	800782	Bangalore	Alagappan S	18-Nov-88	09-Mar-17	Mech Packaging, PCB Design & Productization	BE - E & C
477	800783	Bangalore	Kaushik Ganeshbhai Vasani	19-Jul-93	23-Mar-17	Software Application	BE - E & C
478	800784	Bangalore	Sudheer Gurrum	20-Feb-95	23-Mar-17	Mechanical Design	B.E. - Mechanical Engineering
479	800785	Bangalore	Meesala Venkata Ravi Kiran	09-Mar-93	23-Mar-17	Mechanical Design	M. Tech - Mechanical Engineering
480	800786	Bangalore	J Padmanaban	20-Mar-92	23-Mar-17	Head Quality's Office	B. E. - EEE
481	800787	Bangalore	Ganesh Hegde	03-May-86	27-Mar-17	Mech Packaging, PCB Design & Productization	Diploma - Electronics and Communication
482	800788	Bangalore	Rajanikanth D	08-Nov-89	03-Apr-17	Mech Packaging, PCB Design & Productization	B.E. - Industrial & Production Engineering
483	800789	Bangalore	Deepa Lakshminarayanan	09-May-87	03-Apr-17	Software Application	B.E. - Computer Science
484	800790	Bangalore	Rohini Baghel	10-Mar-92	03-Apr-17	Head Operations' Office	B.Tech - Electrical and Electronics
485	800791	Bangalore	Mahammad Ismail	26-Aug-89	03-Apr-17	EMI/EMC	B.Tech - Electronics and Communication
486	800792	Bangalore	Mithun M B	03-Jun-81	04-Apr-17	IT & Business Applications	MCA, B.Sc
487	800793	Bangalore	Ivy Lenet Saldanha	20-Jul-66	18-Apr-17	HR	MHRM, LLB
488	800794	Bangalore	V Kalyani Savitri	02-Oct-74	18-Apr-17	Purchase	Diploma - E & C
489	800795	Bangalore	Narayan R P	02-Nov-92	19-Apr-17	Head Quality's Office	B.E - E & C
490	800796	Bangalore	Rajesh Krishnan P	09-Dec-90	02-May-17	Purchase	B.E - EEE
491	800797	Bangalore	Vijin S K	08-Nov-91	07-Jun-17	Purchase	B.E
492	800798	Bangalore	Arun Kumar Biragoni	03-Oct-85	14-Jun-17	Mech Packaging & PCB Design	M. Tech
493	800800	Bangalore	Nasruddin P N	30-Apr-95	26-Jul-17	Mechanical Design	B.E. - Mechanical Engineering
494	147214	Mumbai	S M Karkera	07-Dec-57	01-Jul-81	Administration	B.Com
495	149365	Mumbai	V R Mehta	27-Aug-59	17-Nov-81	Power Electronics	LEE
496	161004	Mumbai	D P Gomes	29-Jun-59	16-Oct-87	Quality Systems	BS (CS and Chemical Engg)
497	161055	Mumbai	G N Deshpande	23-Mar-61	07-Aug-88	Mechanical Design	B.E (Mech)
498	175811	Mumbai	Apratim Mukhopadhaya	24-May-70	19-May-94	Bids & Proposals	BA, PG dip in Comp and Info Mgt
499	177491	Mumbai	S J Chomal	04-Nov-76	17-Nov-99	Head Technology Office	B.E (Electronics)
500	177903	Bangalore	Yatan K Mishra	16-Nov-73	05-Apr-99	Head Technology Office	B.Sc (Engineering), M.Tech (Control & Inst.)
501	178144	Mumbai	S M Pillai	13-Sep-74	06-Sep-00	Software Process & Embedded Software	B.E (Computers)
502	178527	Mumbai	Bhavesh J Modi	25-Feb-76	10-Jan-01	Microcontroller Based Systems	B.E (Electronics)
503	200025	Bangalore	Neelesh Tungar	28-May-73	01-Oct-02	Head Operations' Office	B.E (Elec), PG (Telecom Mgt)
504	400006	Delhi	A K Gupta	08-Sep-74	01-Oct-04	MAFI	B.E (E&C), ME (Electronics)
505	400007	Mumbai	R G Manwani	02-Feb-75	01-Oct-04	Software Design & UX Software	M.Sc (Comp Science)
506	400008	Mumbai	Jaideep Gorai	04-Jul-75	01-Oct-04	Software Design & UX Software	B.E (E&C)
507	400009	Mumbai	D M Yadav	11-Jul-76	01-Oct-04	Software Process & Embedded Software	B.E (Comp Science)
508	400010	Mumbai	K H Joshi	25-Jul-76	01-Oct-04	Software Application	Dip (Comp Technologies), PGDST (NCST)
509	400012	Mumbai	V Yadav	28-Apr-78	01-Oct-04	Optronics & Computing Platforms & Systems	B.E (Electronics)
510	400015	Mumbai	M.G. Narang	22-Aug-79	01-Oct-04	Head - Infra's office	B.E (E&T)
511	400019	Mumbai	P.M. Kadam	04-Mar-80	01-Oct-04	Mechanical Design	B.E (Mech)
512	400026	Mumbai	P Trimbakkar	30-Apr-74	01-Feb-05	Software Design & UX Software	B.E (Mech), MMS
513	400046	Mumbai	Vipin Bhatnagar	03-Dec-60	16-May-05	Head Operations' Office	B.Sc, MDPM & IR, Cert in GIS, Long Gunnery Staff Course

Sl No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
514	400052	Mumbai	O K Ngakpa	02-Apr-81	01-Oct-05	Software Design & UX Software	B.E (Comp), PGDST
515	400064	Mumbai	Tushar Gosavi	11-May-83	01-Mar-06	Power Electronics	B.E (Electronics)
516	400065	Mumbai	G A Zodape	11-Nov-82	29-Mar-06	Software Process & Embedded Software	B.E (Electronics), PGDST
517	400066	Bangalore	Riju R.V.	29-Jan-78	03-Apr-06	Communication Systems	Dip(Mech); Adv. Dip (Comp Hardware and Networking)
518	400068	Bangalore	Ganesh Singh	15-Jun-68	24-Apr-06	Purchase	BE (Electronics)
519	400070	Delhi	Sujoy Ghosh	04-Mar-69	15-May-06	MAFI	BE (Electronics)
520	400071	Delhi	Lt Col Ved Kumar	14-Dec-59	16-May-06	Administration	BE (E&E), M.Tech (E&C)
521	400072	Mumbai	Amitesh Sinha	24-Nov-81	03-Jul-06	Software Design & UX Software	BIT, FPGDST
522	400073	Mumbai	Anusha Subramanian	26-Nov-81	03-Jul-06	Software Process & Embedded Software	BE (Civil), FPGDST
523	400075	Mumbai	Ekata Tambakhe	20-Mar-83	03-Jul-06	Software Process & Embedded Software	BE (IT), FPGDST
524	400076	Bangalore	Guruprasad K S	23-Apr-79	03-Jul-06	Software Design & UX Software	BE (Mech), FPGDST
525	400077	Bangalore	Jayirth Khairatkar	26-Jun-83	03-Jul-06	Telecom Products	BE (IT), FPGDST
526	400079	Delhi	Partha Chanda	13-Jan-80	03-Jul-06	Sales	BE (Power Electronics), MS (Micro Electronics)
527	400087	Mumbai	Aalok Acharya	05-May-84	10-Jul-06	Software Design & UX Software	BE (Computers)
528	400089	Mumbai	Karishma Maniar	06-Aug-83	10-Jul-06	Head Strategy's Office	Dip (Electronics), BE (Electronics)
529	400090	Delhi	Wg.Cdr Johri	22-Aug-60	17-Jul-06	MAFI	B.Sc
530	400096	Mumbai	Sanjeev Jadhav	01-May-71	28-Aug-06	Subcontracts	Dip
531	400099	Mumbai	Samir Agarwal	28-Dec-75	08-Nov-06	Mechanical Design	BE
532	400103	Mumbai	Omkar Thakur	13-Apr-81	01-Nov-06	Power Electronics	BE (Electrical)
533	400113	Mumbai	Yogita Kaskar	14-Apr-74	03-Jan-07	Software Quality Assurance	BE (Electronics)
534	400115	Mumbai	Anita Bhalerao	02-Mar-74	03-Jan-07	Software Process & Embedded Software	Dip (Electronics Engg)
535	400118	Mumbai	Vaibhav Usapkar	29-Nov-82	03-Jan-07	Software Design & UX Software	BE (Comp)
536	400123	Delhi	Col Mahesh	17-Aug-60	14-Mar-07	Head Operations' Office	M.Tech (Communication Systems)
537	400124	Mumbai	Danish Maghrabi	15-Dec-77	26-Mar-07	Optronics & Computing Platforms & Systems	BE (Instrumentation)
538	400125	Bangalore	Ritesh Mahindrakar	24-Sep-79	26-Mar-07	Head Operations' Office	BE (Mech), MMS (ops), PMP
539	400128	Bangalore	Shashank Sisinthy	28-May-81	17-Jul-07	Telecom Products	MS Digital Signal & Image Processing
540	400132	Mumbai	Shwetali Sagwekar	02-Nov-82	16-Aug-07	Mech Packaging, PCB Design & Productization	Diploma
541	400134	Mumbai	Prashant Pakle	22-Jul-81	01-Oct-07	Power Electronics	BE (Electronics & telecommunication)
542	400135	Mumbai	Amit Maurya	06-Jun-79	01-Oct-07	Power Electronics	BE (Electronics & Communication)
543	400138	Mumbai	Ameya Kamat	01-Jan-84	01-Oct-07	Head Operations' Office	BE (Electronics)
544	400141	Mumbai	Zuber Syed	23-Nov-78	01-Oct-07	IT & Business Applications	Diploma Computer Science
545	400143	Mumbai	Anjali Shanbhag	26-Aug-82	01-Oct-07	HR	B.Com
546	400146	Mumbai	Kedar Kumbhar	11-Jul-83	15-Oct-07	Software Application	MCA, CPISM from Aptech
547	400149	Mumbai	Tripti Fernandes	16-Oct-79	30-Nov-07	HR	M.A / MBA
548	400150	Mumbai	Sudhir Kunder	13-Jan-78	10-Dec-07	Microcontroller Based Systems	Diploma
549	400152	Mumbai	Monica Mudliyar	16-Aug-76	29-Feb-08	Head Operations' Office	B.A.
550	400154	Mumbai	Devendra Goyal	10-Aug-82	25-Mar-08	Power Electronics	M.Tech IIT
551	400155	Mumbai	Mandar Hirlekar	09-Mar-82	10-Apr-08	Software Process & Embedded Software	PGDST software technology
552	400156	Bangalore	Arunbabu A	23-May-83	15-Apr-08	Power Electronics	BE (Mechatronics)
553	400165	Mumbai	Kekin Gala	25-Jan-86	04-Jul-08	Optronics & Computing Platforms & Systems	B.Tech Electronics
554	400166	Mumbai	Haren Parekh	22-Mar-86	04-Jul-08	Optronics & Computing Platforms & Systems	BE Electronics
555	400172	Mumbai	Vasim Shaikh	31-Jul-86	04-Jul-08	Microcontroller Based Systems	BE Electrical
556	400173	Mumbai	Dhananjay Pilankar	11-Dec-86	04-Jul-08	Power Electronics	BE Electronics
557	400178	Mumbai	Godwin Jathanna	02-Apr-82	01-Jul-08	IT & Business Applications	B.Com
558	400179	Bangalore	Chinmaya Dash	05-May-81	01-Jul-08	Software Process & Embedded Software	MCA
559	400183	Mumbai	Sachin J Mhashelkar	08-Feb-75	01-Jul-08	Mechanical Design	NCTVT Enigneering Drawing
560	400184	Mumbai	Vishal Nagmote	19-Jun-80	01-Jul-08	Mechanical Design	Mech.draughtsman
561	400186	Mumbai	Vijaysinh Gayakwad	24-Oct-66	01-Jul-08	Head Operations' Office	B.Tech (Weapon System)
562	400194	Mumbai	Ajit Kumar	01-Jan-86	11-Aug-08	Software Application	BCA
563	400196	Mumbai	Shamshuddin Khakiyani	08-Aug-79	11-Aug-08	Software Design & UX Software	B.E-E&C
564	400197	Mumbai	Vaishali Korhalkar	10-Oct-79	01-Sep-08	Business Process	BE - Mechanical
565	400198	Mumbai	Chitra Karade	07-Feb-81	01-Sep-08	Software Quality Assurance	BE Electronics
566	400200	Mumbai	Shruti Sarfare	06-Dec-81	15-Sep-08	Mech Packaging, PCB Design & Productization	Diploma in Industrial Electronics
567	400201	Delhi	Abhishek Bansal	27-Jun-84	03-Nov-08	MAFI	B.Tech (Instrumentation Engg) HNB
568	400203	Mumbai	Nehal Gala	04-Dec-83	01-Dec-08	Power Electronics	BE Electronics, dip in telecom
569	400208	Mumbai	Sheetal Ichanalkar	02-Jun-83	02-Feb-09	Mech Packaging, PCB Design & Productization	BE Mechanical
570	400210	Mumbai	Danish Ahmed	19-May-82	23-Feb-09	Mech Packaging, PCB Design & Productization	BE Mechanical
571	400211	Mumbai	Vinod Kaneri	10-Jun-82	26-Feb-09	Mechanical Design	BE Mechanical
572	400214	Mumbai	Pawan Kumar Singh	14-Feb-85	16-Mar-09	Software Design & UX Software	BCA, CDAC PGDST
573	400215	Mumbai	Gaurav Mall	08-Aug-85	16-Mar-09	Software Design & UX Software	B.Tech, PGDST Bangalore
574	400224	Mumbai	Dnyaneshwar Bhat	16-May-77	08-Jun-09	Software Design & UX Software	BE

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575	400227	Mumbai	Onkar Gandrolla	07-Jul-87	06-Jul-09	Mechanical Design	BE Mechanical, SPCE
576	400236	Mumbai	Kunal Ajay Lokhande	28-Feb-88	20-Jul-09	Software Design & UX Software	BE
577	400239	Mumbai	Vilas Vasant Nafde	16-Sep-68	27-Jul-09	Head Operations' Office	BE
578	400240	Bangalore	Bhanu Chandu Kavuri	13-Jul-87	20-Jul-09	Electronic Warfare	B.Tech (Electronics & Communication)
579	400241	Mumbai	Tushar Hindlekar	14-Jan-88	10-Aug-09	Microcontroller Based Systems	BE Electronics
580	400242	Mumbai	Santosh Jadhav	15-Feb-86	28-Aug-09	Optronics & Computing Platforms & Systems	BE
581	400245	Bangalore	Sumita Rai	28-Sep-80	28-Aug-09	Software Application	BE
582	400251	Mumbai	Bhushan Borole	26-Jan-84	21-Dec-09	Quality Assurance-Hardware	BE Electronics
583	400255	Mumbai	Pravin Pinto	16-May-84	04-Jan-10	HR	M.Com
584	400258	Mumbai	Vaishali Sakhalkar	20-Aug-71	15-Feb-10	Head Operations' Office	Dip in Industrial Electronics
585	400260	Delhi	Anurag Agarwal	21-Dec-82	26-Apr-10	Optronics & Avionics	B.Tech Electronics & Instrumentation
586	400267	Mumbai	Ansari Ahmed Raza	21-Jun-85	06-Jul-10	Power Electronics	BE
587	400268	Mumbai	Amit Kumar Singh	07-Sep-87	06-Jul-10	Power Electronics	BE
588	400271	Delhi	Sandeep Dashora	05-Mar-71	05-Jul-10	MAFI	B.E. (Electrical Engg)
589	400272	Mumbai	Manoj Karam	06-Sep-64	01-Sep-10	Fuel Cells	BSc Tech
590	400273	Delhi	Jitendra Pratap Singh	22-Jul-70	18-Oct-10	MAFI	MBA (Telecom)
591	400275	Mumbai	Akansha Jain	20-Dec-87	21-Dec-10	Optronics & Computing Platforms & Systems	B.Tech Electronics & Communications
592	400277	Delhi	Mahadeb Saha	12-Oct-64	03-Jan-11	MAFI	BA
593	400278	Mumbai	Jamshed Farokh Irani	06-Jan-84	03-Jan-11	MAFI	MCA, B.Com
594	400279	Mumbai	Jyoti K Patil	21-Oct-82	03-Jan-11	Bids & Proposals	B.Com
595	400280	Kolkata (Delhi)	Nirmal Chandra Mahato	16-Jan-65	09-May-11	Customer Support	MBA
596	400281	Delhi	Satbir Singh	05-Aug-62	03-Jan-11	Customer Support	Graduate (Air Force)
597	400282	Mumbai	Kazi Hammad Yahya	24-Jul-89	03-Jan-11	Optronics & Computing Platforms & Systems	BE
598	400283	Mumbai	Joel Ferreira	08-Jul-77	03-Jan-11	Optronics & Computing Platforms & Systems	B.E Production
599	400284	Delhi	Manpreet Singh Rekhi	29-Aug-82	03-Jan-11	HR	MBA
600	400285	Mumbai	Pradeep J Nair	04-Oct-81	15-Feb-11	Administration	B.Com, MHRDM
601	400286	Bangalore	Chaitanya Pulla	30-May-82	03-Jan-11	Software Quality Assurance	MBA (Marketing), B.Sc Computer Science
602	400287	Mumbai	Jeethaksha Jathan	14-Aug-81	03-Jan-11	Head - Infra's office	Diploma in Mechanical Engineering
603	400289	Delhi	Arnab Roy	05-Aug-79	21-Mar-11	MAFI	B.Com
604	400290	Delhi	Arvind Rana	11-Jun-63	04-Apr-11	MAFI	B.Tech
605	400291	Delhi	Shivendra Pratap Singh	01-Jul-78	14-Apr-11	MAFI	B.A.
606	400292	Mumbai	Shilpa Amin	10-Aug-88	03-May-11	Head Operations' Office	B.Com
607	400294	Delhi	Navneet Kumar Bansal	01-Aug-64	10-May-11	MAFI	MBA
608	400295	Delhi	Rakesh Sharma	31-Oct-72	16-May-11	MAFI	B.E.
609	400297	Delhi	Ajay Mulay	17-Jan-73	23-May-11	MAFI	B.E.
610	400298	Delhi	Nirmal Singh Bisht	11-Aug-71	20-Jun-11	MAFI	B.E. (Civil)
611	400299	Delhi	Natwar Saini	01-Jul-82	21-Jun-11	MAFI	Diploma
612	400300	Delhi	Subhasis Chanda	11-Mar-66	27-Jun-11	MAFI (QA)	Graduation (IAF)
613	400309	Delhi	Rakesh Kumar Gupta	09-Jun-69	05-Jul-11	MAFI	Graduation (IAF)
614	400310	Delhi	Sanjay Kumar	11-Jun-73	11-Jul-11	MAFI	Diploma (Civil)
615	400311	Mumbai	Ajay Patil	18-Nov-89	11-Jul-11	Optronics & Computing Platforms & Systems	BE
616	400312	Mumbai	Yaseer Zakaria	13-Nov-88	11-Jul-11	Optronics & Computing Platforms & Systems	BE
617	400313	Mumbai	Vipul Kadam	22-Jul-89	11-Jul-11	Optronics & Computing Platforms & Systems	BE
618	400314	Delhi	Rajiv Kumar Chhabra	04-Nov-64	19-Jul-11	MAFI	MBA (Marketing)
619	400315	Delhi	Rohit Sharma	01-Sep-85	01-Aug-11	MAFI	B.Tech (Electronics and instrumentation)
620	400317	Delhi	Sunil Kumar Thakur	30-Nov-69	09-Aug-11	MAFI	M.Sc in Computer Science
621	400319	Delhi	Asheesh Kumar	20-Jul-81	06-Sep-11	MAFI	Diploma (Civil)
622	400320	Delhi	S K Sabesan	28-Feb-62	15-Sep-11	MAFI	M.Sc (IT) / PGDCA
623	400321	Delhi	Sanjib Prasad Sen	16-Nov-83	08-Nov-11	MAFI (QA)	B.Tech (Electronics & Communication)
624	400322	Delhi	Sudhir Kumar Aggarwal	03-May-65	14-Nov-11	MAFI	B.E.(Electronics & telecom)
625	400325	Mumbai	Prakash Dash	04-Jul-83	19-Dec-11	Software Process & Embedded Software	BE ETC
626	400326	Delhi	Swapn Pahari	03-Jan-69	19-Dec-11	MAFI	B.Sc
627	400327	Mumbai	Kiran Pawar	22-May-83	01-Feb-12	Bids & Proposals	BE ETC, PG IN Project mgmt
628	400328	Delhi	Cdr. Girish Kumar Jetly	20-Mar-67	09-Feb-12	MAFI	B.Tech (Electrical Engg)
629	400332	Mumbai	Amit Tarkar	28-May-85	14-Feb-12	Software Design & UX Software	Mtech in communication
630	400335	Delhi	R Barthwal	16-Jan-61	12-Mar-12	MAFI	Diploma (Electronics & Comm)
631	400336	Delhi	Krishna Kumar Menon	04-Mar-70	19-Mar-12	MAFI	Diploma (Electrical), MCA
632	400337	Delhi	Devinder Kumar Sharma	22-Jul-67	02-Apr-12	Administration	Graduate (Army)
633	400338	Delhi	Manoranjan Prusty	20-Jul-63	08-May-12	Customer Support	Graduate (Air Force)
634	400339	Delhi	Bhavna Malhotra	27-Oct-79	02-Apr-12	Administration	MBA (HR)
635	400341	Delhi	Parveer Kumar	27-Aug-66	02-Apr-12	MAFI	BE (Electrical), PGDBM (Marketing)
636	400342	Mumbai	Darshana Sawant	27-Jan-85	02-Apr-12	Optronics & Computing Platforms & Systems	BE

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
637	400343	Bangalore	Kumar Amit Anand	03-Mar-78	02-Apr-12	Software Quality Assurance	BE
638	400344	Mumbai	Rajeev Bhowiya	28-Sep-81	02-Apr-12	Software Quality Assurance	BE
639	400345	Mumbai	Priyanka Bapat	29-Jun-86	02-Apr-12	HR	MMS
640	400346	Mumbai	Anand Yesudian	09-Feb-84	02-Apr-12	Optronics & Computing Platforms & Systems	BE
641	400347	Mumbai	Vijayashankar Yadav	05-Jan-84	02-Apr-12	Mechanical Design	BE
642	400348	Mumbai	Sunita Fernandes	29-Oct-76	02-Apr-12	Administration	BE
643	400349	Mumbai	Durga Mundhra	06-Apr-89	09-Apr-12	Software Application	BE
644	400360	Mumbai	Sonal Acharya	23-Aug-87	09-Apr-12	Software Quality Assurance	BE
645	400361	Delhi	Anup Singh	21-Mar-85	16-Apr-12	Head Compliance Office	PGDIB
646	400365	Mumbai	Rahul Chaturvedi	25-Sep-77	07-May-12	Bids & Proposals	C.A, B.Com
647	400367	Mumbai	Rohini Bobade	11-Apr-90	05-Jun-12	Software Design & UX Software	BE
648	400369	Delhi	Dharmvir	16-Jan-84	04-Jun-12	MAFI	BE (Electrical)
649	400378	Mumbai	Niket Kumar Singh	06-Sep-88	01-Aug-12	Software Process & Embedded Software	BE
650	400387	Mumbai	Sanket Kulkarni	08-Jan-89	26-Nov-12	Head Operations' Office	MCA
651	400391	Delhi	Jaison George	21-May-83	17-Dec-12	MAFI	Diploma (Electrical)
652	400394	Delhi	Pankaj Prakash	24-May-64	15-Jan-13	MAFI	B.E. (Electrical & Electronics)
653	400395	Delhi	Sanjeet Singh	30-Oct-77	21-Jan-13	MAFI	Graduate in English Literature
654	400396	Mumbai	Jay Kant Jha	03-Dec-83	01-Feb-13	Software Process & Embedded Software	M. Sc (Tech) Industrial Mathematics with Computer Application
655	400397	Mumbai	Sunit Chaudhari	17-Nov-80	01-Feb-13	Head - Infra's office	MBA (Info Mgmt), BE (Production)
656	400398	Delhi	Sankalp Shrivastava	04-Apr-87	01-Apr-13	Optronics & Avionics	BE (EE)
657	400399	Delhi	Varun Garg	05-Jul-86	15-Apr-13	Optronics & Avionics	BCA, PGDM
658	400401	Delhi	Kulwan Singh Bartwal	10-Nov-59	07-May-13	MAFI	Diploma (Electronics)
659	400405	Delhi	Mahesh Prasad Mehta	24-Nov-69	01-Jun-13	Customer Support	Diploma (Electronics), MBA
660	400406	Mumbai	Uma Uttam Badola	30-Sep-78	04-Jun-13	Business Process	B.Com
661	400407	Mumbai	Jean George	21-Aug-89	04-Jun-13	Software Application	B.E
662	400408	Mumbai	Umesh Baliram Nilvarna	25-Mar-82	01-Jun-13	Quality Assurance-Hardware	Diploma - Mechanical Engineering
663	400410	Mumbai	Dnyaneshwar V Sahane	06-Apr-85	01-Jun-13	Microcontroller Based Systems	B.Tech - Electronics and Telecommunication
664	400412	Mumbai	Chandramohan Singh Negi	12-Mar-69	10-Jun-13	Customer Support	B.Sc Electronics
665	400413	Delhi	Arvind Kumar Saini	10-May-64	10-Jul-13	MAFI	Diploma (E&C), PGDCA
666	400415	Mumbai	Bhanu Rajkumar Vazirani	26-Apr-89	01-Aug-13	Power Electronics	B.E - Electronics and Telecommunication
667	400421	Bangalore	Sangeeth S Nambiar	25-Aug-85	18-Nov-13	Software Quality Assurance	B.E - Electronics and Telecommunication
668	400422	Mumbai	Amit Subhash Mahajan	24-Sep-79	02-Dec-13	Naval Systems & Optronics	B.E - Electronics
669	400423	Delhi	Richa Singh	08-Aug-85	10-Feb-14	Head Strategy's Office	B.A (LLB), B.Sc (Honors)
670	400425	Mumbai	Prashant Ganpat Benkar	06-Dec-87	01-Apr-14	Software Application	B.E - Electronics
671	400427	Bangalore	Sunita Katre	28-Nov-87	07-Apr-14	Telecom Products	B.E - Electronics and Telecommunication
672	400428	Delhi	Fenson Francis Vadukoot	26-Sep-81	07-Apr-14	MAFI	B.Tech (E&C)
673	400429	Delhi	Kuldeep Khandwal	02-May-89	14-Apr-14	MAFI (QA)	B.Tech (Civil)
674	400431	Bangalore	Rajaguru R	05-Sep-87	02-May-14	Purchase	B.Tech
675	400435	Delhi	Shuktij Singh	18-Oct-71	30-Jun-14	Head - Infra's office	B.Tech
676	400436	Mumbai	Roshan Deshmukh	15-Jun-86	01-Jul-14	Software Application	B.Tech (IT)
677	400437	Mumbai	Romi Shah	19-Dec-92	01-Jul-14	Software Application	B.E - Computer Science
678	400440	Delhi	Sanjoy Sarma	02-Mar-61	16-Jul-14	Products & Solutions	B.Tech
679	400441	Delhi	Jayprakash Yadav	01-Aug-85	10-Jul-14	Customer Support	Diploma (Electronics)
680	400442	Delhi	Udit Srivastava	01-Apr-87	01-Jul-14	MAFI	B.Sc
681	400443	Delhi	Vishal Sharma	10-Feb-87	01-Jul-14	MAFI	B.Tech (CS)
682	400444	Delhi	Naveen Kumar A	13-May-87	01-Jul-14	IT & Business Applications	BCA
683	400445	Delhi	Ajit Yadav	21-Dec-88	01-Jul-14	MAFI	B.E. (Electrical)
684	400447	Delhi	Deepankar Athuni	09-Feb-89	01-Jul-14	MAFI	Diploma (Civil)
685	400448	Delhi	Rubul Kalita	01-Mar-90	01-Jul-14	MAFI	B.E. (Electrical)
686	400449	Delhi	S. Tarun Rao Naidu	21-Apr-83	01-Jul-14	MAFI	B.Tech (CS)
687	400450	Delhi	Kundan Singh Bisht	05-Jun-81	01-Jul-14	MAFI	MBA (Logistics & Operations)
688	400453	Mumbai	Kavita Elag	01-Jan-90	01-Jul-14	Software Application	B.E (Computers), PG-DAC
689	400454	Mumbai	Priyanka Shinde	03-Jun-90	01-Jul-14	Corporate Marketing	B.Sc - IT
690	400455	Mumbai	Sonal Shelar	15-Jan-86	01-Jul-14	Corporate Marketing	B.Sc - IT
691	400456	Mumbai	Suman Yadav	06-May-91	01-Jul-14	Software Application	B.E- Computer Engineering
692	400459	Mumbai	Alok Mishra	09-Aug-88	01-Jul-14	Power Electronics	B.Tech - Electrical Engineering
693	400463	Mumbai	Pratik Palav	05-Apr-90	01-Jul-14	Software Application	B.C (IT)
694	400464	Mumbai	Rajsamayya Yalagonda	01-May-85	01-Jul-14	Software Application	B.E (Computer Science & Engineering)
695	400469	Delhi	Harpinder Singh	24-Feb-65	21-Jul-14	MAFI	B.Tech (Electronics & Telecom)
696	400471	Mumbai	Juilie Bhoir	17-Aug-90	01-Aug-14	Software Design & UX Software	MCA
697	400472	Mumbai	Zahida Bano Jahangir Ahmed	20-Mar-93	06-Aug-14	Software Application	B.E - Computer Science
698	400473	Mumbai	Samreen Bano Nazim Ali Khan	30-May-93	06-Aug-14	Software Application	B.E - Computer Science

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699	400474	Mumbai	Pranjali Pravin Desai	04-Jun-92	07-Aug-14	Software Application	B.E - Computers & PGDAC
700	400475	Delhi	Dharmprakash Tyagi	08-Apr-64	11-Aug-14	MAFI	Diploma (Electronics), Diploma (Business mgmt)
701	400477	Delhi	Sandeep Chaturvedi	08-Jan-76	01-Sep-14	MAFI	B.Com. LLB
702	400478	Delhi	Satya Nair	30-May-72	08-Sep-14	Head - Infra's office	B.A. (English Litt)
703	400479	Delhi	Arun Kumar Pandey	11-Sep-87	22-Sep-14	MAFI	M.Tech
704	400480	Mumbai	Vikrant Vishwanath Bhosale	18-Apr-84	26-Sep-14	Administration	MBA, B.Com
705	400484	Mumbai	Sunil Badlani	04-Jul-77	15-Dec-14	Software Application	BE (Computer Engineering)
706	400485	Delhi	S J Pavan Vinnakota	17-Jun-85	12-Jan-15	Optronics & Avionics	BE
707	400486	Mumbai	Pranita Mayekar	02-Aug-90	02-Feb-15	Power Electronics	B.E-Instrumentation
708	400489	Mumbai	Uday Vijay More	18-Jun-90	02-Feb-15	Software Application	PG-DAC & B.E (Computer Engineering)
709	400493	Mumbai	Shreelaxmi Govindan	03-Nov-89	02-Feb-15	Microcontroller Based Systems	B.E - Tech
710	400495	Mumbai	Neha Patil	21-Aug-92	02-Feb-15	Software Design & UX Software	BE (Computers Engineering)
711	400496	Kolkata (Delhi)	Abhijit Sadhukhan	06-Jun-65	02-Feb-15	Customer Support	Graduate
712	400499	Delhi	Gorav Batra	28-Mar-90	02-Feb-15	MAFI	B.Tech (E&C)
713	400501	Delhi	Ankita Shukla	03-Nov-88	02-Feb-15	MAFI	B.E. (E&C)
714	400503	Delhi	Govind Singh Chauhan	07-Aug-90	02-Feb-15	MAFI	B.E. (E&C)
715	400505	Delhi	Gopal Prasad	30-Aug-69	02-Feb-15	MAFI	Graduate (Defence)
716	400506	Delhi	Rupam Bordoloi	14-Nov-88	02-Feb-15	MAFI	B.Tech
717	400507	Delhi	Pralay Das	03-Feb-88	02-Feb-15	MAFI	Diploma (Civil)
718	400508	Delhi	Kamadev Maharana	30-May-76	24-Feb-15	MAFI	Graduate
719	400509	Mumbai	Gangaprasad Kashinath Swami	01-Feb-89	10-Mar-15	Optronics & Computing Platforms & Systems	B.E - Electronics
720	400511	Mumbai	Shantanu Gadre	23-Jul-83	17-Mar-15	Software Process & Embedded Software	M.B.A - Operations & B.E - Computers
721	400512	Mumbai	Ayan Mishra	11-Apr-86	20-Mar-15	Software Design & UX Software	B.E - Electronics and Telecommunication
722	400513	Delhi	Sanjay Rastogi	23-Jun-67	23-Mar-15	Head Operations' Office	B.Tech
723	400514	Delhi	Amit Thakur	09-Jun-89	02-Apr-15	IT & Business Applications	B.Tech (ECE)
724	400515	Mumbai	Shashank Potdar	10-Mar-86	08-Apr-15	IT & Business Applications	B.Com
725	400516	Mumbai	Rohit Sunil Solse	26-Feb-87	08-Apr-15	Mechanical Design	B.E - Mechanical
726	400518	Delhi	Navneet Pushkarna	13-Jul-87	27-Apr-15	MAFI	B.Tech (Electrical)
727	400519	Mumbai	Namrata Patade	08-Jun-90	28-Apr-15	Software Application	B.E - IT
728	400521	Mumbai	Vinayak Suresh Kokane	08-Sep-90	01-Jun-15	Power Electronics	B.E- Electronics
729	400522	Mumbai	Sumit Satish Suryawanshi	31-May-91	01-Jun-15	Power Electronics	B.E- Electronics and Telecommunication
730	400528	Mumbai	Chetan Changdev Patil	25-May-89	08-Jun-15	Optronics & Computing Platforms & Systems	B.E - ETC
731	400529	Mumbai	Nakul Vaid	21-Jan-91	15-Jun-15	Mechanical Design	B.Tech - Mechanical
732	400530	Mumbai	Kallola Das	18-Aug-90	29-Jun-15	Mechanical Design	M.Tech - Mechanical Engineering
733	400533	Mumbai	Gaurav Gurunath Talekar	21-Dec-90	28-Jul-15	Software Application	B.Sc - IT
734	400535	Mumbai	Nikhil Gupta	21-Sep-84	10-Aug-15	Software Application	B.E- Computer Engineering
735	400536	Mumbai	Prabhat Shukla	30-Sep-90	10-Aug-15	Software Application	B.Tech - IT
736	400537	Mumbai	Nadeem Ali Yusuf Ali Sayed	04-Nov-92	12-Aug-15	Software Application	PG-CDAC, B.E - Electronics and Telecommunications
737	400538	Mumbai	Bhagyashree Nandkumar Bane	07-Nov-92	12-Aug-15	Software Design & UX Software	PG-CDAC, B.E - Computers
738	400540	Mumbai	Sneha Mahendra Bansode	27-Nov-92	12-Aug-15	Software Process & Embedded Software	PG-CDAC, B.E - Electronics and Telecommunications
739	400541	Mumbai	Harshad Kishor Patil	12-Dec-92	12-Aug-15	Software Application	PG-CDAC, B.E - Information Technology
740	400542	Mumbai	Saurabh Bhau Galande	23-Aug-91	12-Aug-15	Software Application	PG-CDAC, B.E - Electronics and Telecommunications
741	400543	Mumbai	Shikha Mishra	14-Dec-93	01-Sep-15	Software Application	B.E - Computer Science
742	400544	Mumbai	Sarita Ratnakar Mahajan	13-Feb-89	01-Sep-15	Software Process & Embedded Software	B.E - Electronics and Telecommunication
743	400545	Bangalore	Rakshata Nayak	30-Dec-87	01-Sep-15	Software Process & Embedded Software	M.S - Microelectronics and Wireless Systems, B.E - Electronics and Communication
744	400547	Delhi	Harminder Singh Jass	01-Jan-84	07-Sep-15	Head Operations' Office	B.Tech + MBA
745	400548	Mumbai	Satish Alageshan Nadar	20-Jun-92	21-Sep-15	Software Design & UX Software	Advanced Course in Embedded System and B.E - Electronics
746	400549	Mumbai	Ankur Laljibhai Bavisa	10-Mar-92	21-Sep-15	Software Design & UX Software	Advanced Course in Embedded System and B.E - Electronics and Communication

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747	400550	Mumbai	Jovell Jerson Fernandes	15-Oct-92	21-Sep-15	Software Process & Embedded Software	Advanced Course in Embedded System and B.E - Electronics and Communication
748	400551	Mumbai	Rohan Kamleshbhai Mehta	11-Jan-92	21-Sep-15	Software Application	Advanced Course in Embedded System and B.E - Electronics and Communication
749	400552	Mumbai	Sai Chandu P	17-May-92	21-Sep-15	Software Application	Advanced Course in Embedded System and B.E - Electronics and Communication
750	400553	Mumbai	Rohit Gupta	24-Apr-90	21-Sep-15	Software Process & Embedded Software	PGD in VLSI and Embedded System Design and B. Tech - Electronics and Communications
751	400554	Mumbai	Pranav Prakash Gadge	08-Feb-90	01-Oct-15	Software Application	M.C.A
752	400556	Mumbai	Sakshi Singh	06-Mar-94	07-Oct-15	Software Application	B.Tech - IT
753	400557	Mumbai	Rashmila Dilip Nagpure	24-Dec-93	07-Oct-15	Software Application	B.E - Computer Science
754	400558	Mumbai	Diksha Avinash Gadekar	27-Aug-93	07-Oct-15	Software Application	B.E - Computer Engineering
755	400559	Mumbai	Harish Gundala	20-Apr-92	08-Oct-15	Software Application	Advanced Course in Embedded System and B.Tech - Electronics and Instrumentation
756	400560	Mumbai	Shashikant	12-Oct-88	08-Oct-15	Software Application	M.Tech - Signal Processing - IIT Guwahati
757	400561	Mumbai	Madhur Shyam Maurya	06-May-82	19-Oct-15	Software Application	B.Tech - Computer Science
758	400562	Delhi	Rohit Raheja	29-May-89	19-Oct-15	MAFI	B.Tech
759	400563	Mumbai	Aparesh Patra	08-Nov-73	02-Nov-15	Software Design & UX Software	Ph. D. in Geography (Specialization Remote Sensing and GIS)
760	400564	Mumbai	Rahul Kulkarni	24-Feb-91	02-Nov-15	Software Design & UX Software	PG Diploma in Embedded System and Design and B.E. in Electronics and Telecommunication
761	400565	Mumbai	Prashant Kumar	14-Nov-88	09-Nov-15	Software Application	B.Tech - IT
762	400566	Delhi	Kousthub Vohra	20-Mar-91	27-Nov-15	Head Strategy's Office	BMS
763	400567	Mumbai	Nithasha Shetty	30-Mar-89	01-Dec-15	Software Process & Embedded Software	B.E - Electronics and Telecommunication
764	400568	Mumbai	Rajat Sati	02-Dec-94	01-Dec-15	Software Application	B.E - Computer Science
765	400569	Delhi	Arun Kumar Srivastava	08-Dec-67	01-Dec-15	MAFI	Graduate
766	400570	Delhi	Amit Kumar	08-Aug-88	08-Dec-15	MAFI	B.Tech
767	400571	Delhi	Amrish Kumar Sharma	18-Dec-78	10-Dec-15	MAFI	Diploma (E&C), B.Sc
768	400573	Mumbai	Jignesh R Parekh	09-Aug-84	16-Dec-15	Mechanical Design	B.E - Mechanical
769	400574	Mumbai	Jaivignesh Rameshbabu	18-Jun-92	21-Dec-15	Software Application	B.E - Electrical and Electronics Engineering
770	400576	Delhi	Rakesh Dubey	13-Jan-78	23-Dec-15	MAFI	B.Tech
771	400577	Mumbai	Shivang Agarwal	01-May-91	28-Dec-15	Software Application	B.Tech - IT
772	400578	Delhi	Satyapal Singh	03-Nov-85	11-Jan-16	Infrastructure Development	Diploma (Civil)
773	400579	Delhi	Rajesh Ajwani	26-Oct-73	12-Jan-16	Head Operations' Office	B.Tech (CS)
774	400580	Delhi	Anil Prajapati	06-Apr-93	20-Jan-16	MAFI	B.Tech
775	400581	Delhi	Tushar Chindhu Sonawane	25-Jan-84	21-Jan-16	MAFI	B.Tech
776	400582	Mumbai	Manoj Kumar Yadav	14-Sep-85	25-Jan-16	Corporate Marketing	B.Sc - IT
777	400583	Mumbai	Sunil Suresh Jain	01-Apr-91	01-Feb-16	Software Application	B.E - Computer Science
778	400586	Mumbai	Suyog Uday Pathade	23-Dec-90	18-Feb-16	Software Application	B.E - Computer Science
779	400587	Mumbai	Prasad Chintaman Nijsure	03-Sep-92	22-Feb-16	Software Application	PG-CDAC, B.E - Mechanical
780	400588	Mumbai	Pooja Pravin Gala	09-Jun-92	22-Feb-16	Software Application	B.E - Electronics
781	400589	Mumbai	Dhananjay Dhiwaruji Rohankar	08-Sep-92	22-Feb-16	Software Application	PG-CDAC, B.E - Computer Science and Engineering
782	400590	Mumbai	Aishwarya Trivedi	14-Jan-93	22-Feb-16	Software Application	PG-CDAC, B. Tech - Computer Science
783	400591	Mumbai	Swechha G Waghmare	16-Apr-92	22-Feb-16	Software Application	B.E - Electronics and Telecommunication
784	400592	Mumbai	Vinod Vitthal Ghongade	06-Dec-91	22-Feb-16	Software Application	PG-CDAC, B.E - Electronics and Telecommunications
785	400594	Mumbai	Amitkumar Chaube	16-Mar-92	01-Mar-16	Software Application	BE - IT
786	400597	Mumbai	Bhavesh Harish Waghela	16-Jun-92	01-Mar-16	Software Application	B.E - IT
787	400598	Mumbai	Bhavna C Mankani	03-Jan-92	01-Mar-16	Software Application	B.E - Computer Science
788	400599	Mumbai	Rashmi Jayantibhai Patel	04-Aug-92	01-Mar-16	Software Application	B.E - IT
789	400601	Mumbai	Sandeep Kumar	14-May-85	01-Mar-16	Optronics & Computing Platforms & Systems	B.Tech - Mechanical
790	400602	Mumbai	Akshay Herold Colaco	03-May-89	01-Mar-16	Optronics & Computing Platforms & Systems	B.E in Electronics and Telecommunication
791	400603	Mumbai	Shivakant R Prajapati	01-Jan-91	01-Mar-16	Optronics & Computing Platforms & Systems	BE
792	400604	Mumbai	Ratish Ganve	10-Sep-89	01-Mar-16	Power Electronics	B.E - Electronics
793	400605	Mumbai	Danish Shaikh	07-May-93	01-Mar-16	Microcontroller Based Systems	B.E - Electronics
794	400606	Delhi	Nisha K	16-Apr-88	01-Mar-16	Administration	MBA

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
795	400607	Delhi	Ashwak Khan	11-Jul-80	01-Mar-16	MAFI	B.Tech
796	400608	Delhi	Pushpendra Singh	20-Aug-86	01-Mar-16	MAFI	B.Tech
797	400609	Delhi	Kashinath Dubey	25-Dec-91	01-Mar-16	MAFI	B.Tech
798	400610	Delhi	Mohit Sharma	01-Jul-87	01-Mar-16	MAFI	BA + Diploma
799	400611	Delhi	Naveen Pratap Singh	01-Jan-89	01-Mar-16	MAFI	BA + Diploma
800	400612	Delhi	Jyoti Prakash Senapati	04-Apr-86	01-Mar-16	MAFI	BA + Diploma
801	400613	Delhi	Abhishek Kapil	27-May-91	01-Mar-16	MAFI	B.Tech
802	400614	Delhi	Tejesh Sarkar	01-Mar-83	01-Mar-16	MAFI	B.Tech
803	400615	Delhi	Nagendra Singh	17-Jun-87	01-Mar-16	MAFI	BA + Diploma
804	400616	Delhi	Surjya Kumar Khatua	21-Nov-79	01-Mar-16	MAFI	B.Tech
805	400617	Delhi	Maheswar Samal	07-Dec-84	01-Mar-16	MAFI	B.Tech
806	400618	Delhi	Varun Kumar Gangam	23-Aug-90	01-Mar-16	MAFI	B.Tech
807	400619	Delhi	Ajeet Kumar	13-Jan-69	01-Mar-16	Optronics & Avionics	Graduate
808	400620	Delhi	Uday Kiran Maddila	05-Jul-87	01-Mar-16	MAFI	B.Tech
809	400621	Mumbai	Tunir Dewangan	09-Apr-90	02-Mar-16	Head Operations' Office	Post Graduate Program in Project Engineering and Management and B.E - Mechanical Engineering
810	400622	Mumbai	Nileshkumar P. Koladiya	22-Dec-88	11-Mar-16	Power Electronics	B.E - Power Electronics
811	400623	Delhi	Ranjan Wadhwa	17-May-81	14-Mar-16	MAFI	B.Tech
812	400624	Mumbai	Ganesh Haribhau Bamane	19-Apr-93	18-Mar-16	Software Application	B.E - Electronics and Communication
813	400625	Mumbai	Pabitra Mohan Lenka	05-Jul-93	18-Mar-16	Software Application	B.Tech- Electronics and Telecommunication
814	400626	Mumbai	Savan Rameshbhai Rupareliya	12-Mar-94	18-Mar-16	Software Application	B.E - Electronics and Communication
815	400627	Mumbai	Vrujal Prakashchandra Gandhi	15-Apr-94	18-Mar-16	Software Application	B.E - Electronics and Communication
816	400628	Mumbai	Ritesh Rajeshbhai Gandhi	08-Sep-94	18-Mar-16	Software Application	B.E - Electronics and Communication
817	400629	Mumbai	Tushar Sunil Khandave	26-May-92	18-Mar-16	Software Application	B.E- Computer Engineering
818	400630	Mumbai	Amit Himmatbhai Huda	21-Oct-93	18-Mar-16	Software Application	B.E - Electronics and Communication
819	400631	Mumbai	Madhusmita Hrudananda Behera	20-Jun-93	18-Mar-16	Software Application	B.Tech - Electronics and Telecommunication
820	400632	Mumbai	Parth A Gandhecha	15-Jul-94	18-Mar-16	Software Application	B.Tech - Electronics and Communication
821	400633	Mumbai	Kushal Arun Chaudhari	08-Aug-88	18-Mar-16	Business Process	MMS - Operations, B.Tech - Electronics and Telecommunication
822	400634	Mumbai	Praveen Soma	17-Jul-88	28-Mar-16	Mech Packaging, PCB Design & Productization	B.Tech - Mechanical
823	400635	Mumbai	Jatinkumar Kamleshbhai Diyora	27-Jun-94	09-May-16	Software Application	B.E - Electronics and Communication
824	400636	Mumbai	Ketan Pratapbhai Dama	04-Aug-94	09-May-16	Software Application	B.E - Electronics and Communication
825	400637	Mumbai	Hemant Kumar	25-Apr-94	09-May-16	Software Application	B.E - Electronics and Communication
826	400638	Mumbai	Piyushkumar Gunavantray Bavaliya	01-Dec-92	09-May-16	Software Application	B.E - Electronics and Communication
827	400639	Mumbai	Saketh Venkata Susarla	25-Aug-94	09-May-16	Software Application	B. Tech - Computer Science
828	400640	Mumbai	Brinda Sureshkumar Madhu	08-Sep-93	09-May-16	Software Application	B.Tech - Electronics and Communication
829	400641	Bangalore	Shruthi Meenakshi Sundaram	25-Nov-93	09-May-16	Telecom Products	B.E - Electronics and Communication
830	400642	Mumbai	Sourabh Billore	29-Jul-94	09-May-16	Software Application	B.E - Electronics and Communication
831	400643	Mumbai	Ajay Namdeo	19-Jul-91	09-May-16	Software Application	B.E - Electronics and Communication
832	400644	Mumbai	Jatin SuryakantKakadiya	29-Aug-93	09-May-16	Software Application	B.E - Electronics and Communication
833	400645	Mumbai	Rahul Thakre	20-Nov-92	09-May-16	Software Application	B.E - Electronics and Communication
834	400646	Mumbai	Hari Sharan Patel	05-Apr-94	09-May-16	Software Application	B.Tech - Electronics and Communication
835	400647	Mumbai	Rohan Sheoran	07-Feb-93	09-May-16	Software Application	B.Tech - Electronics and Communication
836	400648	Mumbai	Nikhil Harishchandra Navle	01-Sep-89	19-May-16	Power Electronics	B.E - Electronics and Telecommunication
837	400649	Mumbai	Anil Pathiyala	04-Mar-81	19-May-16	Software Application	B.E - Electronics
838	400651	Delhi	Karthik N	09-Apr-88	30-May-16	MAFI	B.Tech
839	400652	Mumbai	Nilesh Mukunda Bole	17-Jun-89	13-Jun-16	Quality Assurance-Hardware	B.E - Mechanical
840	400654	Mumbai	Pradeep Chhabinath Vishwakarma	17-Jun-83	22-Jun-16	Software Application	M.C.A
841	400655	Mumbai	Bhagyashree Naresh Sawant	20-Oct-93	22-Jun-16	Software Application	B.E - Computer Science

SI No.	Emp Code	Location	Employee Name	DOB	DOJ	Horizontal	Qualification
842	400658	Mumbai	Mayank Verma	20-Nov-79	18-Jul-16	Software Design & UX Software	M.C.A.
843	400659	Delhi	Rajiv Kumar	16-Mar-79	18-Jul-16	MAFI	B.Sc, MBA, Diploma
844	400660	Mumbai	Sunil Tukaram Sawant	30-Dec-78	22-Aug-16	Fuel Cells	M.E. - Electronics & Telecommunication
845	400661	Mumbai	Manjesh J. Salian	10-May-92	23-Aug-16	Optronics & Computing Platforms & Systems	BE - Electronics & Telecommunication
846	400662	Mumbai	Abhishek Adarkar	30-Aug-87	01-Sep-16	Fuel Cells	BE - Electronics
847	400663	Mumbai	Amit Kolekar	29-Nov-88	01-Sep-16	Fuel Cells	BE - Electronics
848	400664	Delhi	Ashish Gupta	08-Dec-77	01-Sep-16	Optronics & Avionics	BE (Electrical), PGDBA (Marketing)
849	400665	Delhi	Ankit Mathur	18-Nov-85	06-Sep-16	Sales	B.Tech (Electrical), MBA (Marketing)
850	400666	Delhi	Ajay Kumar Yadav	28-Dec-87	14-Sep-16	MAFI	B.E (Electrical)
851	400667	Mumbai	Jaydeep A. Parab	07-Jun-85	15-Sep-16	Software Process & Embedded Software	MCA
852	400668	Delhi	Manav Rana	13-May-74	22-Sep-16	Optronics & Avionics	Army Graduate, Diploma
853	400670	Mumbai	Shahina Khaton	01-May-91	17-Oct-16	Power Electronics	B.Tech. (Electrical & Electronics Engineering)
854	400671	Mumbai	Anam Khan	18-Sep-94	01-Nov-16	Software Process & Embedded Software	BE
855	400672	Mumbai	Deepak Galande	08-Nov-92	01-Nov-16	Software Process & Embedded Software	BE
856	400673	Mumbai	Swapnil Sitphale	10-May-93	01-Nov-16	Software Process & Embedded Software	BE
857	400674	Mumbai	Harshadkumar Gami	15-May-94	01-Nov-16	Software Process & Embedded Software	BE
858	400675	Mumbai	Sanjaysinh Gohil	27-Oct-93	01-Nov-16	Software Process & Embedded Software	BE
859	400676	Mumbai	Shaheen Shaikh	02-Oct-77	21-Nov-16	Software Process & Embedded Software	BE (Computer Science)
860	400677	Mumbai	Sooraj Achary	21-Feb-92	21-Nov-16	Optronics & Computing Platforms & Systems	B.Tech - Mechanical
861	400678	Mumbai	Avinash Kanojia	20-Sep-92	21-Nov-16	Optronics & Computing Platforms & Systems	BE (Electronics) & CDAC
862	400679	Delhi	Manoj Kumar Jha	01-Sep-68	28-Nov-16	Head - Infra's office	B.A., Diploma from IAF
863	400680	Mumbai	Amit Patil	10-Jan-87	12-Dec-16	Fuel Cells	BE (Electronics & Telecommunication)
864	400682	Mumbai	Parimal Sadigale	09-Jun-86	30-Dec-16	Software Quality Assurance	M.Tech (Web Technology)
865	400683	Mumbai	Abhishek Sawal	23-Jan-91	10-Jan-17	Business Process	M.Sc (IT)
866	400684	Mumbai	Jitendra Chaurasiya	16-Sep-91	10-Jan-17	Optronics & Computing Platforms & Systems	BE (EXTC)
867	400685	Mumbai	Jaya Ochaney	19-Jan-70	03-Jan-17	Quality Assurance-Hardware	BE
868	400686	Delhi	Peter Coutinho	19-May-60	03-Jan-17	MAFI	Diploma
869	400687	Delhi	Harnam Mehta	01-Oct-64	03-Jan-17	Optronics & Avionics	M.Sc, AMIE
870	400688	Mumbai	Mehul Vast	18-Feb-89	06-Feb-17	Software Process & Embedded Software	M.Sc (IT), CDAC
871	400689	Mumbai	Gaurav Shashikant Pednekar	22-Sep-93	27-Feb-17	Optronics & Computing Platforms & Systems	BE
872	400690	Mumbai	Ronak Vivek Nemade	11-Sep-93	27-Feb-17	Microcontroller Based Systems	M.Tech
873	400691	Mumbai	Sanjana Harishchandra Bedral	16-Jun-92	06-Mar-17	Software Quality Assurance	BE
874	400692	Mumbai	Twisha Daxeshbhai Shah	23-Dec-94	06-Mar-17	Software Process & Embedded Software	BE
875	400693	Mumbai	Dhavalkumar Jayantibhai Parajapati	08-May-94	06-Mar-17	Software Process & Embedded Software	BE
876	400694	Delhi	Marapareddy Ramamohana Reddy	26-Dec-91	14-Mar-17	IT & Business Applications	B.Tech (C.S)
877	400695	Mumbai	Hrishikesh Rajendra Gore	13-May-95	24-Mar-17	Mechanical Design	BE (Mechanical)
878	400696	Mumbai	Chinmay Pradeep Chavan	06-Oct-93	24-Mar-17	Mechanical Design	BE (Mechanical)
879	400697	Mumbai	Prakash Pulak Ghosh	05-Aug-93	24-Mar-17	Mechanical Design	BE (Mechanical)
880	400698	Mumbai	Neha Gajendra Prasad	25-May-93	24-Mar-17	Software Application	BE (IT) & CDAC
881	400699	Mumbai	Priya Anna Pokale	17-Jul-95	24-Mar-17	Software Application	BE (Comp. Sci.)
882	400700	Mumbai	Saurabh Ramesh Rao Kulkarni	01-Sep-94	24-Mar-17	Software Application	BE (Electronics & Telecommunication)
883	400701	Mumbai	Rakesh Tumkur Umesh	29-Sep-91	24-Mar-17	Software Quality Assurance	BE (Information Science)
884	400702	Delhi	Ravikant	02-Jul-87	25-Jul-17	MAFI (QA)	B.Tech (Electronics & Instrumentation)
885	400703	Mumbai	Pradeep Gangaram Kalingane	06-Nov-88	16-Aug-17	Mechanical Design	BE - Mechanical

ANNEXURE F

PART A

FREEHOLD PROPERTY

- Plot No 42 and 43, Electronic City Phase I, Keonics Industrial Area, Bangalore - 560 100 (Survey No 11, 14 and 15 (in part), in Konappana Agrahara, Begur Hobli, Bangalore South Taluk, Bangalore District);
- Site No 693 in BTM II Stage, Phase-I Extension, Bangalore;
- Industrial Plot No. 916, Sector 68, IMT, Faridabad.

ANNEXURE E

PART B

LEASEHOLD PROPERTY

S.No.	Property Details	Owner of the Property	Address
1	Guest House at Mumbai	B BHASKAR SHETTY	Shristi Complex, Andheri, Mumbai
2	Guest House at Delhi	PAVAN KHANNA	70, Ring Road, Lajpat Ngar - III, New Delhi
3	2 seater office	NELCO LIMITED	CHIRANJAN AVENUE - KOLKATTA OFFICE
4	Delhi Office	NEW DELHI HOTELS LTD- (Mukesh Agarwal)	FLAT NO.412, MERCANTILE HOUSE, K G Marg, New Delhi
5	Delhi Office	NEW DELHI HOTELS LTD- (Mukesh Agarwal)	FLAT NO.501, MERCANTILE HOUSE, K G Marg, New Delhi
6	Delhi Office	NEW DELHI HOTELS LTD-	FLAT NO.1010, MERCANTILE HOUSE, K G Marg, New Delhi
7	Delhi Office Car Parking	NEW DELHI HOTELS LTD - Mercantile House	Charges towards car parking in mercantile house
8	Delhi Office	NEW DELHI HOTELS LTD -	Flat No. 411, MERCANTILE HOUSE, K G Marg, New Delhi
9	Delhi Office	RAJEEV JAIN-	FLAT NO.402, MERCANTILE HOUSE, K G Marg, New Delhi
10	Delhi Office	RAVI JAIN-	FLAT NO.401, MERCANTILE HOUSE, K G Marg, New Delhi
11	Office cum Guest House at Hyderabad	R SRIDEVI	LB Nagar, Hyderabad, Telangana
12	Office cum Guest House at Hyderabad	R SRIDEVI	LB Nagar, Hyderabad, Telangana
13	Delhi Office	GAUTAM PRAKASH SAHNI - 407	MERCANTILE HOUSE, K G Marg, New Delhi
14	Delhi Office	HARDEEP SAHNI - 407	MERCANTILE HOUSE, K G Marg, New Delhi
15	Delhi Office	SHILA KUMARI SAHNI - 407	MERCANTILE HOUSE, K G Marg, New Delhi
16	Delhi Office	GHANSHYAM DASS AGARWAL -404	MERCANTILE HOUSE, K G Marg, New Delhi
17	Delhi Office	GHANSHYAM DASS AGARWAL -404	MERCANTILE HOUSE, K G Marg, New Delhi
18	Delhi Office	INDU BALA AGARWAL - 404	MERCANTILE HOUSE, K G Marg, New Delhi
19	Delhi Office	INDU BALA AGARWAL - 404	MERCANTILE HOUSE, K G Marg, New Delhi
20	MAFI Site Office	M/s. Sajag Consultants P v t Ltd	Bareilly, UP
21	MAFI Site Office	K P SARADHA	MAFI-COCHIN (Office Premises)
22	MAFI Site Office	RAJNI	Commercial Tax & Corresponding purpose Only. Bathinda site
23	IEWS Vehicles parking Site	MEENAKSHAMMA	Electronic City, Bangalore
24	Delhi Office	Mrs. VEENA KHANNA - 705	MERCANTILE HOUSE, K G Marg, New Delhi
25	MAFI Transit Guest House	SANDEEPA BANSAL	Vasanth Vihar, New Delhi
26	Delhi Office	INDU BALA AGARWAL - 404	MERCANTILE HOUSE, K G Marg, New Delhi
27	MAFI Transit Guest House	MAHESHWARI FULESH MANGLAS	BHUJ-KUTCHH Mafi Site
28	Delhi Office	RAJNISH AGRAWAL - 1008	MERCANTILE HOUSE, K G Marg, New Delhi
29	MAFI Site Office	VISHAL SHARMA	CHANDIGARH office for MAFI Site
30	Office space	IIT BOMBAY RESEARCH PARK FOUNDATION	IIT Campus, Mumbai
31	Office space	IIT BOMBAY RESEARCH PARK FOUNDATION	IIT Campus, Mumbai
32	MAFI Guest House	SUNITA KAPILA	Pathankhot, Punjab
33	MAFI Guest House	PABSETTI ANURADHA	Dundigal, Hyderabad, Telangana
34	MAFI Guest House	MIRAZUR RAHMAN HAZARIKA	Dibrugarh, Chabua GH, Assam
35	MAFI Guest House	OM THAKRAL	Sirsa Guest House, Haryana
36	MAFI Guest House	ASHOK MAHAJAN	Chandigarh Guest House
37	MAFI Guest House	MANJU DEVI MEHTA	Uttarlai Site MAFI GH
38	CIBMS Guest House	SATWANT KOUR	Jammu & Kashmir
39	SEZ Land at Bangalore	KIADB	4 Acres land comprising of Plot No 122, 123, 124 & 125 in Bengaluru, Aerospace SEZ within the local limits of Kavadasanahalli, Hobli Channarayapatna, Taluk Devanahalli, Bengaluru rural district, Karnataka
40	Vemagal Factory Land	KIADB	Single Unit Complex of 50 acres comprising Survey Number 61/2 - 88/9 of Shigihalli village and Survey No 65/4 & 66 of Parjenahalli, Vemagal Hobli, Kolar taluk and district, Karnataka.

ANNEXURE E

PART C

EXCLUDED PROPERTIES

1. Facility at Saki Naka, Mumbai - Tata Power Company Limited, Strategic Engineering Division, 42, Krishanlal Marwah Marg, Off Saki Vihar Road, Andheri East, Mumbai - 400 072.
2. Guest House in Bandra, Mumbai - Tata Power Company Limited, Dharmajyot 2 Bunglow 01, New Kantwadi Road Bandra West, Mumbai - 400 050.

ANNEXURE G

IT SYSTEMS

S.No.	Technology	OEM/ Brand/ Vendor
1	E-Mail	Zimbra, ALICE
2	ERP	Oracle E-Business Suite
3	PLM	Siemens Team Center
4	Project Management	Digite, Swift ALM
5	MES	Barcode India
6	Encryption Software	Winmagic
7	Backup	Netvault (Software), Dell (Storage)
8	Backup Software (Laptop)	Druva
9	Servers	Dell, Sun
10	Storage	Dell, Promise, HP
11	Firewall & VPN	Cyberoam
12	Network Switches	Cisco, Brocade, D-Link, HP
13	Network Passive	Systimax, R&M, D-Link
14	Printers	Canon, Uniflow (Print Software)
15	Wi-Fi	Aruba
16	EPABX	Avaya, Siemens, IPVCS (Internal)
17	Connectivity Links	TCL, TTSL, Vodafone, Airtel, Spectranet
18	Access Control	Honeywell, Nexgen
19	CCTV Software	Honeywell, SPIDER (Internal)
20	CCTV Cameras	Honeywell, Axis, Vivotek
21	Mobility Software	BES
22	Helpdesk & Change Management	Manage Engine
23	AMS	Vertex (Software), Nitgen (Biometric Devices)
24	VMS	Vertex
25	GST Compliance	Cygnnet
26	Databases	Oracle, SQL Server
27	OS	Windows Server, Windows XP, 7 & 10, RHEL, Suse Linux, Sun Solaris, Cent OS
28	Desktops/ Laptops/ Workstations	Dell, HP, Toshiba
29	Website	Net4India, Commit (Intranet)
30	General Software	MS-Office, MS Projects, Visio, PDF Converter, e-Fax
31	Virtualization	VM Ware
32	WAN Optimization	Exinda
33	Anti-Virus	Trend Micro
34	A/V Equipment	Polycom (VC), Samsung, VU (TV), Epson, Panasonic (Projectors). Extron & Crone (Amplifiers)
35	Voice & Data	Vodafone, Airtel (only Dongles)
36	RFID	Nexgen
37	FAS	Honeywell
38	FSS	FM 200
39	Design Software	Solid Edge, IBM Clearcase, IBM Rhapsody, IBM Rational Doors, IBM Rational Purify Plus, IBM Rational Publishing Engine, IBM Rational Test Real time, IBM Rational Method Composer Content Reader, IBM Rational Team Concert Developer, IBM Rational Quality Manager Quality Professional, DDS, ICD, Simulator, Crossover, Arc GIS, Global Mapper, Intel System Studio, AutoCAD, PADS, MATLAB, HyperLynx, Understand, Vectorcast, Enterprise Architect, Simulia, Icepak, Allegro, OrCAD, MathCAD, MATLAB, Nastran, Modelsim, Crystalball, Femap, Xilinx, Hyperworks, CAM-350, Adams, Allegro, TDS Pack, Flowtherm, CF Design, Minitab, TOAD, Vectorcast
40	Stores Software	Kardex
41	SSL Software	Entrust, Verisign

ANNEXURE H

CALCULATION OF THE REFERENCE TARGET ASSETS

Description of the items	INR (IN CRORES)
Tangible assets	424.9
Intangible assets	78.5
Capital work-in-progress	304.3
Intangible assets under development	304.8
Fixed assets	1,112.5
Non-current investments	0.1
Long-term loans and advances	50.0
Non-current assets	1,162.5
Inventories	97.0
Trade receivables	280.2
Cash and cash equivalents	2.5
Short-term loans and advances	161.4
Other current assets (unbilled revenue)	910.2
Current assets	1,451.2
Trade payables	(163.4)
Other current liabilities	(593.7)
Provisions	(61.0)
Current liabilities	(818.1)
Long-term borrowings	(544.0)
Non-current liabilities	(544.0)
Net assets	1,251.7
Long-term borrowings	544.0
Current maturities of long term borrowings	-
Capital employed (before adjustment)	1,795.7
Less: Real estate and movable assets excluded from transaction perimeter	(84.9)
Capital employed	1,710.8
Less: Debt transferred	(544.0)
Add: Accumulated Depreciation & Amortization on Tangible & Intangible Assets	150.1
Reference Target Asset	1,316.9

ANNEXURE I

LICENSES

1. Industrial License no. DIL 84/2006 issued by the Department of Industrial Policy and Promotion;
2. Industrial License no. DIL 83/2006 issued by the Department of Industrial Policy and Promotion;
3. Industrial License no. DIL 82/2006 issued by the Department of Industrial Policy and Promotion;
4. Industrial License no. DIL 81/2006 issued by the Department of Industrial Policy and Promotion;
5. Industrial License no. DIL 80/2006 issued by the Department of Industrial Policy and Promotion;
6. Industrial License no. DIL 79/2006 issued by the Department of Industrial Policy and Promotion;
7. Industrial License no. DIL 78/2006 issued by the Department of Industrial Policy and Promotion;
8. Factory license no. 14710/21 under the Factories Act, 1948, issued by the Inspector of Health and Safety in relation to the manufacturing facility at Electronic City;

TATA POWER

9. Consent to operate under the Air (Prevention and Control of Pollution) Act, 1981 and the Water (Prevention and Control of Pollution) Act, 1974, bearing reference number AW-301214 issued by the Karnataka State Pollution Control Board in relation to the manufacturing facility at Electronic City;
10. Authorisation for handling hazardous waste under the Hazardous Wastes (Management, Handling and Trans-boundary Movement) Rules, 2008, issued by the Karnataka State Pollution Control Board in relation to the manufacturing facility at Electronic City;
11. Environment clearance under the Environment Protection Act, 1986, bearing reference number FEE 178 ECO 2011, issued by the Forest, Ecology and Environment Department in relation to the manufacturing facility at Electronic City;
12. Consent to establish under the Air (Prevention and Control of Pollution) Act, 1981 and the Water (Prevention and Control of Pollution) Act, 1974 bearing reference number 6/PCB/RO-KLR/UIN2002081753/CMR No. 70271/2014-15/158 issued by the Karnataka State Pollution Control Board in relation to the manufacturing facility at Vemgal Hobli;
13. Special economic zone approval under the Special Economic Zones Act, 2005, bearing reference number KA; 38 : 11: KIADV (Aero): 2D, issued by the Development Commissioner, Karnataka Industrial Area Development Board in relation to the manufacturing facility at the Aerospace special economic zone.

ANNEXURE J

MOVABLE ASSETS AS OF OCTOBER 31, 2017

PART A

Sr. No.	Description of the items	INR (in crores)
1	Technical know how under development	304.8
2	Plant and machinery	83.4
3	Technical know how	65.1
4	Computer software (license fees)	13.4
5	Furniture and fixture and office equipments	9.5
6	Motor vehicles, launches and barges	4.2
	Total	480.4

PART B

Sr. No.	Description of the items	INR (in crores)
1	Plant and machinery	0.5
2	Furniture Fixtures & Office Equipment	0.8
	Total	1.3

ANNEXURE K

EXCLUDED CONTRACTS

1. Invitation for Expression of Interest for Project FICV issued on July 16, 2015 by Directorate General Mechanized Forces, Integrated Headquarters, MOD (Army);
2. Association of Persons Agreement dated February 14, 2016 between the Tata Power Company Limited - Strategic Engineering Division and Titagarh Wagons Limited;
3. Memorandum of Understanding dated January 11, 2016 with Raytheon/Lockheed Martin Javelin Joint Venture;
4. Memorandum of Understanding dated February 9, 2016 with L-3 Communications Combat Propulsion Systems;
5. Memorandum of Understanding dated February 12, 2016 with SOFRADIR;
6. Memorandum of Understanding with RUAG Switzerland Ltd. dated December 18, 2015 wherein RUAG intends to participate in Project FICV with Tata Power SED as a technology partner in the field of vehicle protection and vehicle electronics and communication systems;
7. Teaming Agreement dated February 14, 2016 with Titagarh Wagons Limited.

ANNEXURE L

CONTINGENT LIABILITIES

Sr. No.	INR Crores	31-Oct-17
	Contingent liabilities	
1	Capital commitments	79.0
2	Bank guarantees	1,077.7
3	Potential liquidated damages	115.3
4	Doubtful recoveries against Custom duties to be spent post October 31, 2017	74.1
	Total	1,346.1

Annexure B1

Price Waterhouse & Co LLP

Chartered Accountants

Date: 12 February 2018

Board of Directors

The Tata Power Company Limited
Bombay House
24, Homi Mody Street
Mumbai - 400 001
India

Sub: Valuation of Tata Power Strategic Engineering Division (Tata Power SED)

Dear Sirs,

We refer to the work order dated 28 June 2017 and subsequent discussions we had with you, whereby, The Tata Power Company Limited has requested Price Waterhouse & Co LLP ('PW&Co') to carry out the valuation of Tata Power SED as at 30 September 2017.

PW&Co has been hereafter referred to as 'Valuer' or 'we' or 'us' in this Report ('Valuation Report' or 'Report').

SCOPE AND PURPOSE OF THIS REPORT

The Tata Power Company Limited ('TPCL') is India's largest integrated power company with growing international presence. TPCL with its subsidiaries and jointly controlled entities has an installed gross generation capacity of ~10,549 MW and presence in all the segments of power sector viz. fuel security and logistics, generation (thermal, hydro, solar and wind), transmission, distribution and trading. The equity shares of TPCL are listed on BSE Limited and National Stock Exchange of India Limited.

TPCL's Strategic Engineering Division ('Tata Power SED'), is primarily engaged in designing, development, integration, supply and life-cycle support of mission critical defence systems. Tata Power SED has partnered with the Ministry of Defence ('MoD'), the Armed Forces, and Defence Public Sector Undertakings ('DPSUs') for the development and supply of technology solutions. Tata Power SED has a dedicated R&D setup in Mumbai and a production facility in Bangalore.

We understand that the management of TPCL ('Management') is evaluating a proposal for sale of Tata Power SED on a slump sale basis pursuant to a proposed Scheme of Arrangement under Sections 230 - 232 of the Companies Act, 2013 ('Proposed Transaction'). For the aforesaid purpose, TPCL has requested PW&Co to carry out a valuation of Tata Power SED comprising of the following projects as listed below (herein after referred to as 'Specified Projects'), as at 30 September 2017 ('Valuation Date').

- Category A&B Projects;
- Tactical Communication System ('TCS');
- Battlefield Management System ('BMS');
- 30 mm AD Gun;
- Electronics Warfare ('EW');
- Close-in weapon system ('CIWS'); and
- Comprehensive Integrated Border Management System ('CIBMS').

Price Waterhouse & Co LLP, Building No. 10, 17th Floor, Tower - C, DLF Cyber City, Gurgaon - 122 002
T: +91(124) 3306000, F: +91(124) 3306999

Registered office and Head office: Sucheta Bhavan, 11-A, Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse & Co LLP (LLP AAC-2731) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co has converted from partnership firm to an LLP effective April 24, 2014. Its registration number with ICAI after said conversion as LLP is 016844N/N500015 (registration number before conversion was 016844N)

Price Waterhouse & Co LLP
Chartered Accountants

Private and Confidential
Tata Power SED
12 February 2018
Page 2 of 8

As agreed with you, we have presented the Valuation of Tata Power SED at enterprise level and accordingly, no adjustment for debt and cash has been carried out. Further for our analysis, we have valued the above Specified Projects individually, and the value of Tata Power SED has been considered as an aggregate of the values of Specified Projects.

We have been provided with carved out historical financial information for Tata Power SED and the Specified Projects up to 30 September 2017. Our analysis does not factor impact of any event which is unusual or not in normal course of business. We have relied on the above while carrying out the Valuation.

This Report is our deliverable for the above engagement.

This Report is subject to the scope, assumptions, exclusions, limitations and disclaimers detailed hereinafter. As such, the Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to therein.

SOURCES OF INFORMATION

In connection with this exercise, we have used the following information received from the Management and / or gathered from public domain:

- Unaudited carved out financial statements/ MIS of Tata Power SED/ Specified Projects for the three years ended 31 March 2017 and for the period ended 30 September 2017;
- Projected income and expenses and assets and liabilities of Tata Power SED and the Specified Projects, including key underlying assumptions as prepared by the Management, which the Management believes to be its best estimates as to the expected future operating performance of Tata Power SED and the Specified Projects ('Financial Projections');
- Report titled - "Inputs for valuation for carve-out of assets and capex & ADP strategy" by Roland Berger, dated 2 August 2017 ('Roland Berger Report');
- Interviews and correspondence with the Management;
- Secondary research and market data on comparable companies and information on recent transactions, to the extent readily available; and
- Such other analysis, reviews and enquiries, as we considered relevant.

TPCL has been provided with the opportunity to review the draft report as a part of our standard practice, to make sure that factual inaccuracies / omissions are avoided in our final report.

SCOPE LIMITATIONS, ASSUMPTIONS, QUALIFICATIONS, EXCLUSIONS AND DISCLAIMERS

Provision of valuation opinions and consideration of the issues described herein are areas of our regular practice. The services do not represent accounting, assurance, accounting / tax due diligence, consulting or tax related services that may otherwise be provided by us or our affiliates.

This Report, its contents and the results herein are specific to (i) the purpose of valuation agreed as per the terms of our engagement; (ii) the date of this Report and (iii) the financial statements of Tata Power SED and the Specified Projects as at 30 September 2017, and other information provided by the Management on key events after 30 September 2017 till the date of the Report.

The Management has represented that the business activities of Tata Power SED have been carried out in the normal and ordinary course between 30 September 2017 and the Report date and that no material adverse change has occurred in the operations and financial position between 30 September 2017 and the Report date.



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An analysis of this nature is necessarily based on the prevailing stock market, financial, economic and other conditions in general and industry trends in particular as in effect on, and the information made available to us as of, the date hereof. Events and transactions occurring after the date hereof may affect this Report and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report.

The ultimate analysis will have to be tempered by the exercise of judicious discretion by the Valuer and judgment taking into account all the relevant factors. There will always be several factors, e.g. management capability, present and prospective competition, yield on comparable securities, market sentiment, etc. which are not evident from the face of the balance sheet but which will strongly influence the worth of a share / business. This concept is also recognised in judicial decisions.

The recommendation(s) rendered in this Report only represent our recommendation(s) based upon information furnished by TPCL (or its executives / representatives) and other sources and the said recommendation(s) shall be considered to be in the nature of non-binding advice (our recommendation will however not be used for advising anybody to take a buy or sell decision, for which specific opinion needs to be taken from expert advisors). We have no obligation to update this Report.

The Valuation is required solely for non-financial reporting purposes and would not be used to determine the carrying value of the relevant assets / (liability) in any financial statement that PW&Co / PricewaterhouseCoopers ('PwC') network entities would be auditing.

Valuation is not a precise science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgement. There is, therefore, no single undisputed value. While we have provided our recommendation of the Valuation based on the information available to us and within the scope of our engagement, others may have a different opinion. The final responsibility for value at which the Proposed Transaction shall take place will be with the Board of Directors of TPCL, who should take into account other factors such as their own assessment of the proposed Transaction and input of other advisors.

Valuation is based on estimates of future financial performance or opinions that represent reasonable expectations at a particular point in time, but such information, estimates or opinions are not offered as predictions or as assurances that a particular level of income or profit will be achieved, that events will occur, or that a particular price will be offered or accepted. Actual results achieved during the period covered by the prospective financial analysis will vary from these estimates, and the variations may be material. Consequently, this information cannot be relied upon to the same extent as that derived from audited accounts for completed accounting periods. We express no opinion as to how closely the actual results will correspond to the results projected.

In the course of the valuation, we were provided with both written and verbal information, including market, financial and operating data. In accordance with the terms of our engagement, we have assumed and relied upon, without independent verification, (i) the accuracy of the information that was publicly available and was considered as part of our analysis for this Report and (ii) the accuracy of information made available to us by TPCL. In accordance with our work order and in accordance with the customary approach adopted in valuation exercises, we have not audited, reviewed or otherwise investigated the historical financial information provided to us. We have not independently investigated or otherwise verified the data provided by TPCL. Accordingly, we do not express an opinion or offer any form of assurance regarding the truth and fairness of the financial position as indicated in the financial statements. Also, with respect to explanations and information sought from TPCL, we have been given to understand by the Management of TPCL that they have not omitted any relevant and material factors about the Specified Projects/ Tata Power SED. Our



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conclusions are based on the assumptions and information given by / on behalf of TPCL and reliance on public information. The Management of TPCL has indicated to us that they have understood that any omissions, inaccuracies or misstatements may materially affect our valuation analysis / results. Accordingly, we assume no responsibility for any errors in the information furnished by TPCL and their impact on the Report. Nothing has come to our attention to indicate that the information provided was materially incorrect or would not afford reasonable grounds upon which to base the Report.

The Report assumes that TPCL / Tata Power SED complies fully with relevant laws and regulations applicable in all its areas of operations unless otherwise stated, and that Tata Power SED will be managed in a competent and responsible manner. Further, except as specifically stated to the contrary, this Valuation Report has given no consideration to matters of a legal nature, including issues of legal title and compliance with local laws, and litigation and other contingent liabilities that are not recorded in the audited / unaudited carved out balance sheet of Tata Power SED. Our conclusion of value assumes that the assets and liabilities of Tata Power SED, reflected in its latest balance sheet remain intact as of the Report date.

Our scope of work did not include checking the adequacy of the carved out financial statements of Tata Power SED and the Specified Projects and this is the responsibility of the Management and we have assumed these to be correct.

We are not advisors with respect to accounting, legal, tax and regulatory matters for the proposed Transaction. This Report does not look into the business / commercial reasons behind the proposed Transaction nor the likely benefits arising out of the same. Similarly, it does not address the relative merits of the proposed Transaction as compared with any other alternative business transaction, or other alternatives, or whether or not such alternatives could be achieved or are available.

No investigation of Tata Power SED's claim to title of assets has been made for the purpose of this Report and Tata Power SED's claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the loans disclosed in the accounts. Therefore, no responsibility is assumed for matters of a legal nature.

The fee for the engagement is not contingent upon the results reported.

We owe responsibility to only the Board of Directors of TPCL that has appointed us under the terms of our work order and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other advisor to TPCL. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on the part of TPCL, its directors, employees or agents. Unless specifically agreed, in no circumstances shall the liability of the Valuer, its partners, its directors or employees, relating to the services provided in connection with the engagement set out in this Report exceed the amount paid to the Valuer in respect of the fees charged by it for these services.

We do not accept any liability to any third party in relation to the issue of this Report. It is understood that this analysis does not represent a fairness opinion on the Valuation. This Report is not a substitute for the third party's own due diligence / appraisal / enquiries / independent advice that the third party should undertake for his purpose.

This Valuation Report is subject to the laws of India.

Neither the Valuation Report nor its contents may be referred to or quoted in any registration statement, prospectus, offering memorandum, annual report, loan agreement or other agreement



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or document given to third parties, other than in connection with the proposed Scheme, without our prior written consent except for disclosures to be made to relevant regulatory authorities including Registrar of Companies and National Company Law Tribunal and other judicial, regulatory or government authorities, in connection with the Transaction. In addition, this Report does not in any manner address the prices at which equity shares of TPCL may trade following announcement of the proposed Transaction and we express no opinion or recommendation as to how the shareholders of TPCL should vote at any shareholders' meeting(s) to be held in connection with the proposed Transaction.

APPROACH & METHODOLOGY

It should be understood that the valuation of any company / business or its assets is inherently imprecise and is subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond our control. In performing our analysis, we made numerous assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of TPCL. Further, this Valuation will fluctuate with lapse of time, changes in prevailing market conditions, the conditions and prospects, financial and otherwise, of Tata Power SED, and other factors which generally influence the valuation of companies and their assets.

The following are commonly used and accepted methods for determining the value of the equity shares of a company / business:

1. Market Approach
 - a. Market Price method
 - b. Comparable Companies Quoted Multiples method
 - c. Comparable Companies Transaction Multiples method
2. Income Approach – Discounted Cash Flows method
3. Asset Approach – Net Asset Value method

1. Market Approach

a. Market Price Method

The market price of an equity share as quoted on a stock exchange is normally considered as the value of the equity shares of that company where such quotations are arising from the shares being regularly and freely traded in, subject to the element of speculative support that may be inbuilt in the value of the shares. But there could be situations where the value of the share as quoted on the stock market would not be regarded as a proper index of the fair value of the share, especially where the market values are fluctuating in a volatile capital market. Further, in the case of an amalgamation, where there is a question of evaluating the shares of one company against those of another, the volume of transactions and the number of shares available for trading on the stock exchange over a reasonable period would have to be of a comparable standard.

Tata Power SED, being a division, does not have equity shares listed on any recognised stock exchange in India. Accordingly, the Market Price Method has not been adopted for the Valuation.

b. Comparable Companies' Quoted Multiple ('CCM') Method

Under this method, value of the equity shares of a company is arrived at by using multiples derived from valuations of comparable companies, as manifest through stock market valuations of listed companies. This valuation is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to valuation. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.



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There are certain listed companies in India whose operations include supply of equipment and solutions in the defence sector, most of these companies are very large in size and have diversified operations. Given this background, we have not adopted the CCM approach for the purpose of the Valuation.

c. Comparable Companies' Transaction Multiple ('CTM') Method

Under this method, value of the equity shares of a company / business is arrived at by using multiples derived from valuations in comparable companies, as manifest through transaction valuations. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.

The CTM approach has not been adopted for the purpose of our analysis as there have been limited transactions in the Indian defense sector in the recent past. Also, transaction multiples may include acquirer-specific considerations such as synergy benefits, control premium and minority adjustments, on which sufficient information is not available in the public domain.

2. Income Approach – Discounted Cash Flows ('DCF') Method

Under the DCF method, the projected free cash flows to the business are discounted at the weighted average cost of capital. The sum of the discounted value of such free cash flows is the value of the firm.

Using the DCF analysis involves determining the following:

Estimating future free cash flows:

Free cash flows are the cash flows expected to be generated by the company that are available to the providers of the company's capital and debt.

Appropriate discount rate to be applied to cash flows i.e. the weighted average cost of capital:

This discount rate, which is applied to the free cash flows to the firm, should reflect the opportunity cost to the debt providers and equity capital providers (namely shareholders). The opportunity cost to the equity capital provider equals the rate of return the capital provider expects to earn on other investments of equivalent risk. Cost of debt is typically based on market rates.

As mentioned above, for our analysis, we have valued the above Specified Projects individually, and the value of Tata Power SED has been considered as an aggregate of the values of Specified Projects.

We have been provided with projected financial information for each of the Specified Projects, by the Management and have adopted the DCF method under the Income Approach, for carrying out the valuation of the Specified Projects, the purpose of our analysis. For the purpose of DCF valuation, the free cash flow forecasts are based on Financial Projections as provided by the Management. While carrying out this engagement, we have relied extensively on historical information made available to us by the Management and the Financial Projections for future related information. We did not carry out any validation procedures or due diligence with respect to the information provided / extracted or carry out any verification of the assets or comment on the achievability of the assumptions underlying the Financial Projections, save for satisfying ourselves to the extent possible that they are consistent with other information provided to us in the course of this engagement.



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3. Asset Approach – Net Asset Value ('NAV') Method

The asset based valuation technique is based on the value of the underlying net assets of the business, either on a book value basis or realizable value basis or replacement cost basis. This valuation approach is mainly used in case where the firm is to be liquidated i.e. it does not meet the "going concern" criteria or in case where the assets base exceed earnings capability. Accordingly, NAV has not been considered for valuing the Tata Power SED/ the Specified Projects.

VALUATION

The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. Our choice of methodology of valuation has been arrived at using usual and conventional methodologies adopted for transactions of a similar nature and our reasonable judgment, in an independent and bona fide manner based on our previous experience of assignments of a similar nature. The basis of the Transaction would have to be determined after taking into consideration all the factors and methodologies mentioned hereinabove.


The Valuation is based on the methodologies explained herein earlier and various qualitative factors relevant to each of the Specified Projects of Tata Power SED, including the business dynamics and growth potential of the businesses of the Specified Projects, having regard to information, key underlying assumptions and limitations.

Based on the above and considering the various inputs and explanations provided by the Management, on which we have relied, the Valuation of various Specified Projects comprised in Tata Power SED is estimated as follows:

INR in crores

Specified Project	Value estimates
Category A&B Projects	1,038
TCS	71
BMS	284
30 mm AD Gun	71
EW	119
CIWS	82
CIBMS	113
Value of Tata Power SED	1,780

Respectfully submitted,



Rajan Wadhawan
Partner

Membership Number: 090172

For and on behalf of

Price Waterhouse & Co LLP

ICAI FRN: 016844N

LLP No. AAC-273

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Annex 1

INR in crores		
Valuation Approach	Applied/ Not Applied	Enterprise Value
Net Asset Value	Not Applied	- ^
Comparable Companies' Quoted Multiple	Not Applied	- ^^
Comparable Companies' Transaction Multiple	Not Applied	- ^^^
Discounted Cash Flow	Category A&B Projects	1,038
	TCS	71
	BMS	284
	30 mm AD Gun	71
	EW	119
	CIWS	82
	CIBMS	113
Value of Tata Power SED		1,780

^ NAV method has not been considered as the valuation of Tata Power SED/ Specified Projects has been carried out on going concern basis.

^^ Given diverse nature and large size of existing defence companies in India vis-à-vis nature of the projects / business of Tata Power SED, CCM method has not been considered for our Valuation.

^^^ CTM method has not been considered as there have been limited transactions in the Indian defense sector in the recent past. Further, transaction multiples may include acquirer-specific considerations such as synergy benefits, control premium and minority adjustments, on which sufficient information may not be available in the public domain.



Annexure B2

REPORT ON
VALUATION OF
TATA POWER STRATEGIC ENGINEERING DIVISION
OF
THE TATA POWER COMPANY LIMITED

ACCOUNTANTS' REPORT

BANSI S. MEHTA & CO.
Chartered Accountants
Merchant Chamber, 3rd Floor
41, New Marine Lines
Mumbai – 400 020.

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1. Introduction and Brief History

1.1. Background and Terms of Engagement

The Tata Power Company Limited (“TPCL”) is an integrated power company with a significant international presence. The company together with subsidiaries and jointly controlled entities has an installed gross generation capacity of 10699 MW and a presence in all the segments of the power sector viz. Fuel security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. The equity shares of TPCL are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”).

TPCL is also a private sector player in the indigenous design, development, production, integration, supply and life cycle support of mission critical defence systems. It carries out these operations through the TPSED. It is understood from the Management of TPCL that TPSED is a prime contractor of defence in India with dedicated R&D setup in Mumbai and production facility in Bangalore.

There is a proposal before the Boards of Directors of TPCL to transfer the Tata Power Strategic Engineering Division of TPCL (“TPSED” or “the Undertaking”), as a going concern, to Tata Sons Limited.

It may herein be noted that the business of TPSED can be segregated into the following two categories.

- Category A and B - The projects under this category are either there on hand with the Undertaking, or in the opinion of the Management, there is a high probability of attaining the same going forward. This is based on the existing business of the Company. As provided by the Management, the following projects fall under this category:
 - Akash Army Launchers (“AAL”)
 - Akash Air Force Launchers (“AAFL”)
 - Pinaka Launchers
 - Electronic Warfare Systems (“EWS”)
 - Transport-cum-Tilting (“TCT”) Agni
 - Advanced Towed Artillery Gun System (“ATAGS”)
 - Airport Surveillance Radar with MSSR
 - Modernization of Air Field Infrastructure (“MAFI”) 1& 2
 - Medium Range Surface-to-Air Missile (“MRSAM”)
 - Offsets
 - 3D Air Surveillance Radar
 - Portable Diver Detection Sonar
 - Optronics
 - MAFI AMC’s



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- Other AMC's
- Other Projects: These are projects for which the probability of securing the same is low. The projects provided to us, under this category are as follows:
 - 30 mm Air Defence Gun1 ("AD Gun")
 - Electronic Warfare ("EW")
 - Battlefield Management System ("BMS")
 - Tactical Communications System ("TCS")
 - Close-in Weapon System ("CIWS")
 - Comprehensive Integrated Border Management System ("CIBMS")

It may be noted that based on the commercial understanding between the Parties (TPCL and Tata Sons Limited), the consideration for the transfer of TPSED would be discharged immediately for projects in Category A and B whilst the consideration towards other projects would be dependent on their crystallization.

We have been approached by the management to determine the Enterprise Value of the following as at October 31, 2017 ("the Valuation Date"):

- all the projects under Category A and B; and
- each of the other Projects as mentioned above

This report ("Report") sets out the findings of our exercise.



¹ It is understood from the Management that, if the project is received, it would be an ongoing project (i.e. perpetual)

2. Data obtained

- 2.1. We have called for and obtained such data, information, etc. as were necessary for the purpose of our assignment, which have been, as far as possible, made available to us by the Management. **Appendix A** hereto broadly summarizes the data obtained.
- 2.2. For the purpose of our assignment, we have relied on such data summarized in the said Appendix and other related information and explanations provided to us in this regard.



3. Approach to Valuation

- 3.1. It is universally recognized that valuation is not an exact science and that estimating values necessarily involves selecting a method or an approach that is suitable for the purpose. Besides, Courts in India have, over a period of time, evolved certain guiding principles, the most leading case being the decision of the Supreme Court in Hindustan Lever Employee's Union vs. Hindustan Lever Limited and Others [(1995) 83 Company Cases 30].
- 3.2. That decision endorses that a fair and proper approach for valuation of shares of companies would be to use a combination of various approaches which in that case were:
- Market Value ("MV") Approach;
 - Net Asset Value ("Asset Based") Approach; and
 - Earnings Capitalization Value ("Earnings") Approach
- 3.3. Another accepted approach to valuation is to look at the future cash flows of the funds, so as to arrive at a valuation that would, primarily, be based on the present value of such future cash flows by discounting such future cash flows using an appropriate rate of discounting. This method of valuation is popularly known as the Discounted Cash Flows Approach ("the DCF Approach").
- 3.4. The applicability of each of the above methods in context of the given valuation is discussed as follows:

3.4.1. Earnings Approach:

Under the Earnings Approach, we arrive at a fair value of the business based on the maintainable earnings of the business as at the Valuation Date. It may be noted that the business of TPSED is project/contract based, and the past earnings are therefore, not indicative of its future performance and thereby, cannot be treated as maintainable. Thus, in the current case, we have considered it inappropriate to use the Earnings Method to arrive at the business value of TPSED.

3.4.2. MV Approach:

Under the MV Approach, we arrive at a fair value of the shares considering the volume weighted average price of the shares being valued, over a period of time. Though the equity shares of TPCL are listed over two stock exchanges, in the current case only TPSED of TPCL is getting transferred. Market value is not separately available for the said business per se and therefore, MV Approach cannot be applied.

3.4.3. NAV Approach:

This approach involves determining the value based on the assets and liabilities of the Company. As specified earlier, the business of TPSED is project/contract based. Further, the company is still expanding considering the Government's Make in India campaign launched and initiated since September 2014. The current asset base of the company is not reflective of the maintainable level of assets required, considering the potential of this business.

3.4.4. DCF Approach:

3.4.4.1. Under the DCF Approach, the future cash flows are appropriately discounted to arrive at a value of the enterprise on a going concern basis.

3.4.4.2. We have been provided with the projected financial statements for projects under Category A and B as well as each of the other Projects. We received the initial



projected financial information of TPSED as provided by the Management to derive the value under the DCF Approach.

The steps undertaken for arriving at the value of projects under Category A&B as well as each of the Other Projects are broadly described hereunder:

3.4.4.2.1. The key future target programs for SED have been divided into four categories, based on their winning probability (Figures in Rs Crores except mentioned otherwise):

Target Programs	Win Probability (%)
Category A (Pinaka & Akash Missile launchers, MAFI, PDDS etc.)	>75%
Make Programmes (TCS, BMS)	>75%
Category B (Radars, Airforce Launchers etc.)	50-75%
Category C (Air Defense Guns, Electronic Warfare etc.)	<50%

3.4.4.2.2. We have considered the Operating Earnings before Interest, Tax, Depreciation and Amortisation (“EBITDA”) for the projected period.

3.4.4.2.3. EBITDA has then been adjusted by the projected capital outlays, projected increase or decrease in working capital and projected tax outflow so as to arrive at the “Free Cash Flows” available in the respective future years.

3.4.4.2.4. Perpetuity beyond the projected period is considered for category A&B and Category C (Considered AD Gun & EW), as it is understood from the Management that projects under Category A B & C would continue on an ongoing basis. Perpetuity has not been considered for the remaining specific projects including Make programs as the same would not be on an ongoing basis but only for contractual period. For these contractual projects, the realizable value, based on the projected book values, has been considered at the end of the contract period.

3.4.4.2.5. Free Cash Flows for the projected years and the perpetuity value are discounted using the Weighted Average Cost of Capital (“WACC”) as the discounting factor to arrive at their Net Present Value (“NPV”) as at the Valuation Date. A premium has been applied to WACC for Other Projects in order to factor the execution risk as similar business, has not been carried out by the Undertaking in the past.

3.4.4.2.6. The aggregate of such NPV of free cash flows for each of the years in the projected period and perpetuity value (if any) is the Enterprise Value.



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4. Observations and Conclusion

Based on the foregoing data, considerations and following the aforesaid steps, the Enterprise value of the Undertaking as at October 31, 2017 is as follows:

Particulars	Amount (Rs. in Crores)
Category A and B	1,027.64
AD Gun	63.56
EW	105.35
BMS	294.69
TCS	84.27
CIWS	74.56
CIBMS	91.19
Enterprise Value	1,741.26



5. Limitations and Disclaimers

- 5.1. Our report is subject to the scope of limitations detailed hereinafter. As such the report is to be read in totality and not in parts.
- 5.2. Our valuation is based on the information furnished to us being complete and accurate in all material respects.
- 5.3. We have relied on the written representations from the Management that the information contained in this report is materially accurate and complete in the manner of its portrayal and therefore forms a reliable basis for the valuation.
- 5.4. The information presented in our report does not reflect the outcome of any financial due diligence procedures. The reader is cautioned that the outcome of that process could change the information herein and, therefore, the Valuation materially.
- 5.5. Our scope of work does not enable us to accept responsibility for the accuracy and completeness of the information provided to us. We have, therefore, not performed any audit, review or examination of any of the historical information used and therefore, we do not express any opinion with regard to the same. However, we have examined the projections provided by the Management for their acceptability before using the same for valuation.
- 5.6. We have relied on the judgment of the Management as regards contingent and other liabilities. Accordingly, our valuation does not consider the assumption of contingent liabilities other than those given to us as likely to crystallize. If there were any omissions, inaccuracies or misrepresentations of the information provided to us, it may have the effect on our valuation computations.
- 5.7. No investigation of the Company's claim to title of assets has been made for the purpose of this valuation and their claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the loans disclosed in the accounts. Therefore, no responsibility is assumed for matters of a legal nature. Our report is not, nor should it be construed, as our opining or certifying the compliance with the provisions of any law including company and taxation laws or as regards any legal, accounting or taxation implications or issues.
- 5.8. Our Report is meant for the specific purpose mentioned herein and should not be used for any purpose other than the purpose mentioned herein. The Report should not be copied or reproduced without obtaining our prior written approval for any purpose other than the purpose for which it is prepared and for any regulatory or legal purpose
- 5.9. We have no obligation to update this report because of events or transactions occurring subsequent to the date of this report.



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Valuation Report

6. Gratitude

We are grateful to the Management for making information and particulars available to us, often at a short notice, without which our assignment would not have been concluded in a time-bound manner.

PLACE: MUMBAI

DATE: 12 FEB 2018



BANSI S. MEHTA & CO.

Bansi S. Mehta

CHARTERED ACCOUNTANTS

Appendix A: Broad Summary Of Data Obtained**From the Management:**

1. Projected financials for the business & Projects.
2. Research report issued by Roland Berger on business projections of TPSED.
3. Assumptions for the Projected Financial Statements referred to above.
4. Unaudited Divisional Financial Statements for the period ended October 31, 2017.
5. Answers to specific questions and issues raised by us to the Management after examining the foregoing data.

From publicly available sources :

1. Quantity of shares traded and Traded Turnover of equity shares of the Comparable Companies on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).
2. Data of Comparable Companies from the database of ACE TP, Google finance and Ashwath Damodaran.
3. Risk Free Interest rate from RBI website.
4. Audited financial statements of comparable companies.
5. Risk Premium from Database of Ashwath Damodaran





Investment Banking

February 12, 2018

The Audit Committee and Board of Directors

Tata Power Ltd.
Bombay House
24, Homi Mody Street
Mumbai - 400 001

Dear Sirs,

Sub: Providing Fairness Opinion to Tata Power Company Ltd. ('TPL') for the Proposed Sale of Tata Power Strategic Engineering Division ('SED') on a slump sale basis to Tata Advanced Systems Ltd. ('TASL') pursuant to a proposed Scheme of Arrangement under Sections 230 – 232 of Companies Act 2013 ('Proposed Transaction')

TPL has requested us to issue a fairness opinion ("Opinion") from a financial point of view of the Transaction Consideration (as defined below) of SED in relation to the Proposed Transaction vide its engagement letter dated November 1st, 2017 and subject to the terms and conditions mentioned therein.

Proposed Transaction background: TPL & TASL are proposing to enter into an agreement for sale of SED on a slump sale basis to TASL pursuant to a proposed Scheme of Arrangement under sections 230-232 of Companies Act 2013 for an upfront consideration of INR 1,040 cr. and an earn-out based consideration of INR 1,190 cr. based on identified projects ("Transaction Consideration"). Transaction Consideration is at an enterprise level without any adjustment for debt and cash.

Our scope is restricted to providing an Opinion on the Transaction Consideration of SED.

In arriving at our Opinion, we have reviewed historical and future financial and limited business projections of SED. We have also looked at the report titled – "Inputs for valuation for carve-out of asset and capex & ADP strategy" prepared by Roland Berger dated August 2nd 2017, reviewed certain publicly available information and have taken into account such other matters as we deemed necessary including our assessment of general economic, market and monetary conditions. We have also reviewed the valuation report issued to SED by PriceWaterhouseCoopers Private Limited ("PWC") dated February 12, 2018.

We have had discussions with members of the management of the SED in the past and current business operations of the concerned businesses, their future prospects and operations, and have received management representation letter from TPL dated February 12, 2018 ("Management Representation Letters")

Further, we have had discussions with PWC, the valuer, on such matters which we believed were necessary or appropriate for the purpose of issuing this Opinion.

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

www.investmentbank.kotak.com



Investment Banking

Based on our examination and according to the Information and explanation provided to us, we note that the Proposed Transaction entails transfer of SED to TASL from TPL.

We assume no responsibility for the legal, tax, accounting or structuring matters including, but not limited to, legal or title concerns. Title to all subject business assets is assumed good and marketable and we would urge TPL, TASL and SED to carry out an independent assessment of the same prior to entering into any transaction, after giving due weightage to the results of such assessment. We have further assumed that the Transaction would be carried out in compliance with applicable laws, rules and regulations.

In giving our Opinion, we have assumed and relied upon, without independent verification, the accuracy and completeness of all information supplied or otherwise made available to us either in verbal or written form, discussed with or reviewed by or for us, or publicly available. We have been given to understand that all information required by us that was relevant for the purpose of our exercise was disclosed to us. We have not conducted any evaluation or appraisal of any assets or liabilities of SED nor have we evaluated the solvency or fair value of SED, under any laws relating to bankruptcy, insolvency or similar matters. In addition, we have not assumed any obligation to conduct any physical inspection of the properties or facilities of SED.

Our Opinion does not factor overall economic environment risk, material adverse change and other risks and is purely based on the information and representations provided to us.

We express no view as to, and our Opinion does not address, the underlying business decision of SED to effect the Proposed Transaction or the merits of the Proposed Transaction. Our Opinion does not constitute a recommendation to any shareholder or creditor of TASL or TPL as to how such shareholder or creditor should vote on the Proposed Transaction or any matter related thereto.

Our Opinion is necessarily based on financial, economic, market and other conditions as in effect on the date of this issuing the Opinion, and the information made available to us as of, the date hereof, including the capital structure of SED.

We will receive a fee for our services in connection with the delivery of this Opinion from TPL. In addition, TPL has agreed to indemnify us from any claims arising from any material misstatements or omissions in any information supplied by TPL or in relation to our engagement in providing the Opinion.

We and our affiliates in the past five years have provided, and currently provide, services to TPL and TASL and their affiliates unrelated to the Proposed Transaction for which services we and such affiliates have received and expect to receive compensation, including, without limitation as creditors and as financial advisors for the purchase/sale of assets/businesses/securities by/to TPL and TASL and their associates).

In the ordinary course of business, we and our affiliates may actively trade or hold securities of companies that may be the subject matter of this transaction for our own account or for the account of



Investment Banking

our customers and, accordingly, may at any time hold long or short position in such securities. In addition, we and our affiliates maintain relationships with TPL and TASL and their respective affiliates.

This Opinion is provided solely for the benefit of the Audit committee & the Board of Directors of TPL, and shall not confer rights or remedies upon, any shareholder of TPL, SED or any other person other than the members of the Audit committee & the Board of Directors of TPL, or be used for any other purpose. This Opinion may not be used or relied upon by nor is it issued for the benefit of any third party for any purpose whatsoever or disclosed, referred to or communicated by you (in whole or in part) except with our prior written consent in each instance. We specifically disclaim any responsibility to any third party to whom this Letter may be shown or who may acquire a copy of this Letter.

The laws of India govern all matters arising out of or relating to this Opinion (including, without limitation, its interpretation, construction, performance, and enforcement).

With respect to any suit, action or any other proceedings relating to this Opinion the courts of competent jurisdiction in India shall have exclusive jurisdiction.

On the basis of and subject to the foregoing, it is our view that, as of the date hereof, the proposed Transaction Consideration is Fair from a financial point of view.

Yours faithfully,

For **Kotak Mahindra Capital Company Limited**



Authorised Signatory

Annexure D



DCS/AMAL/SR/R37/1219/2018-19

July 20, 2018

The Company Secretary,
TATA POWER CO.LTD.
Bombay House, 24,
Homi Mody Street ,Mumbai ,
Maharashtra ,400001

Sir,

Sub: Observation letter regarding the Draft Scheme of Amalgamation between Tata Power Company Limited and Tata Advanced Systems Limited

We are in receipt of Draft Scheme of Amalgamation between Tata Power Company Limited and Tata Advanced Systems Limited and their respective shareholders and Creditors filed as required under SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017; SEBI vide its letter dated July 20, 2018, has inter alia given the following comment(s) on the draft scheme of arrangement:

- "Company shall ensure that additional information, if any, submitted by the Company, after filing the Scheme with the Stock Exchange, from the date of receipt of this letter is displayed on the websites of the listed company."
- "Company shall duly comply with various provisions of the Circulars."
- "Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the company is obliged to bring the observations to the notice of NCLT."
- "It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations."

Accordingly, based on aforesaid comment offered by SEBI, the company is hereby advised:

- To provide additional information, if any, (as stated above) along with various documents to the Exchange for further dissemination on Exchange website.
- To ensure that additional information, if any, (as stated aforesaid) along with various documents are disseminated on their (company) website.
- To duly comply with various provisions of the circulars.

In light of the above, we hereby advise that we have no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT. Further, where applicable in the explanatory statement of the notice to be sent by the company to the shareholders, while seeking approval of the scheme, it shall disclose information about unlisted companies involved in the format prescribed for abridged prospectus as specified in the circular dated March 10, 2017.



(2)

Kindly note that as required under Regulation 37(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the validity of this Observation Letter shall be six months from the date of this Letter, within which the scheme shall be submitted to the NCLT.

The Exchange reserves its right to withdraw its 'No adverse observation' at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities.

Please note that the aforesaid observations does not preclude the Company from complying with any other requirements.

Yours faithfully,


 Nitinkumar Pujari
Senior Manager

Annexure E

Ref: NSE/LIST/16710

July 20, 2018

The Company Secretary
Tata Power Company Limited,
Bombay House,
24, Homi Mody Street,
Mumbai – 400 001.

Kind Attn.: Mr. Hanoz Mistry

Dear Sir,

Sub: Observation Letter for Scheme of Arrangement of The Tata Power Company Limited (TPCL) with Tata Advanced Systems Limited (TASL) and their respective shareholders.

We are in receipt of the Scheme of Arrangement of The Tata Power Company Limited (TPCL) with Tata Advanced Systems Limited (TASL) and their respective shareholders vide application dated May 28, 2018.

Based on our letter reference no Ref: NSE/LIST/16710 submitted to SEBI and pursuant to SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ('Circular'), SEBI vide letter dated July 20, 2018, has given following comments:

- a. *The Company shall disclose the additional information, if any, submitted by the Company, after filing the scheme with the stock exchange, from the receipt of this letter is displayed on the website of the listed company.*
- b. *The Company shall duly comply with various provisions of the Circulars.*
- c. *The Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the company is obliged to bring the observations to the notice of NCLT.*
- d. *It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/ stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments/observations/ representations.*

Based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of Regulation 11 of SEBI (LODR) Regulation, 2015, we hereby convey our "No-objection" in terms of regulation 94 of SEBI (LODR) Regulation, 2015, so as to enable the Company to file the draft scheme with NCLT.

However, the Exchange reserves its rights to raise objections at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines / Regulations issued by statutory authorities.

This Document is Digitally Signed



The validity of this “Observation Letter” shall be six months from July 20, 2018, within which the scheme shall be submitted to NCLT.

Yours faithfully,
For **National Stock Exchange of India Limited**

Hitesh Malhotra
Senior Manager

P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL http://www.nseindia.com/corporates/content/further_issues.htm

Annexure F

19th June 2018
BJ/SH-L2/

The Senior General Manager-Listing Operations
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Bldg., P J Towers
Dalal Street, Fort
Mumbai 400 001.

Dear Sir,

Ref: Scheme of Arrangement between The Tata Power Company Limited ("Company") and Tata Advanced Systems Limited and their respective Shareholders and Creditors

Sub: Complaints report pursuant to application under regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in terms of the SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("SEBI Circular")

In continuation to our application dated May 28, 2018 under Regulation 37 for the Scheme of Arrangement between The Tata Power Company Limited and Tata Advanced Systems Limited and their respective Shareholders and Creditors, please find enclosed herewith "Complaints Report".

We confirm that the Draft Scheme along with the specified documents in accordance with Clause I(A)(2) of the SEBI Circular were made public on Company's website for comments for a period of at least 21 days from the date of our application. In accordance with Clause I(A)(6) of the SEBI Circular, we do hereby confirm that we have not received any complaints from public during the above mentioned 21 day period. Further, we hereby confirm that the Registrars & Transfer Agents of the Company, TSR Darashaw Limited (TSRDL) also have not received any complaint during the above mentioned 21 day period.

The Complaints Report will also be uploaded on the Website of the Company, i.e. www.tatapower.com as per the requirement of the said circular.

You are requested to kindly take same on your records.

Thanking-you,

Yours faithfully,
The Tata Power Company Limited
H. M. Mistry
(H. M. Mistry)
Company Secretary

TATA POWER

The Tata Power Company Limited

Registered Office: Bombay House, 24 Homi Bhabha Street, Mumbai-400 001

Tel: 91 22 6665 8387 / Fax: 91 22 6665 8903

Website: www.tatapower.com Email: TataPower@tatapower.com CIN: 522922MH191091100007



Complaints Report

(Commencing from the date of submission of the documents to the Stock Exchange and upload on the Company's website under Regulation 37 of the Listing Regulations i.e. 28th May 2018 till the date of expiry of 21 days from the same.)

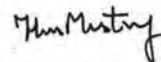
Part A

Sr. No.	Particulars	Number
1.	Number of Complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	N.A.
5.	Number of complaints pending	N.A.

Part B

Sr. No.	Name of Complainant	Date of complaint	Status (Resolved/Pending)
	N.A.		

The Tata Power Company Limited



Company Secretary

Annexure G119th June 2018
BJ/SH-L2/

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Ref: Scheme of Arrangement between The Tata Power Company Limited ("Company") and Tata Advanced Systems Limited and their respective Shareholders and Creditors

Sub: Complaints report pursuant to application under regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in terms of the SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("SEBI Circular")


In continuation to our application dated May 28, 2018 under Regulation 37 for the Scheme of Arrangement between The Tata Power Company Limited and Tata Advanced Systems Limited and their respective Shareholders and Creditors, please find enclosed herewith "Complaints Report".

We confirm that the Draft Scheme along with the specified documents in accordance with Clause I(A)(2) of the SEBI Circular were made public on Company's website for comments for a period of at least 21 days from the date of our application. In accordance with Clause I(A)(6) of the SEBI Circular, we do hereby confirm that we have not received any complaints from public during the above mentioned 21 day period. Further, we hereby confirm that the Registrars & Transfer Agents of the Company, TSR Darashaw Limited (TSRDL) also have not received any complaint during the above mentioned 21 day period.

The Complaints Report will also be uploaded on the Website of the Company, i.e. www.tatapower.com as per the requirement of the said circular.

You are requested to kindly take same on your records.

Thanking-you,

Yours faithfully,
The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl:

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



Complaints Report

(Commencing from the date of submission of the documents to the Stock Exchange and upload on the Company's website under Regulation 37 of the Listing Regulations i.e. 28th May 2018 till the date of expiry of 21 days from the same.)

Part A

Sr. No.	Particulars	Number
1.	Number of Complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	N.A.
5.	Number of complaints pending	N.A.

Part B

Sr. No.	Name of Complainant	Date of complaint	Status (Resolved/Pending)
	N.A.		

The Tata Power Company Limited

Him Mishra

Company Secretary

Annexure G2

3rd July 2018
BJ/SH-L2/

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Ref: Scheme of Arrangement between The Tata Power Company Limited ("Company") and Tata Advanced Systems Limited and their respective Shareholders and Creditors

Sub: Complaints report pursuant to application under regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in terms of the SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("SEBI Circular")

In continuation to our application dated May 28, 2018 and response to your letter no. NSE/LIST/16710 dated 20th June 2018 under Regulation 37 for the Scheme of Arrangement between The Tata Power Company Limited and Tata Advanced Systems Limited and their respective Shareholders and Creditors, please find enclosed herewith "Complaints Report".

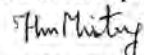
We confirm that the Draft Scheme along with the specified documents in accordance with Clause I(A)(2) of the SEBI Circular were made public on Company's website for comments for a period of at least 21 days from the date of our application and hosting the draft scheme on the websites of Stock Exchanges. In accordance with Clause I(A)(6) of the SEBI Circular, we do hereby confirm that we have not received any complaints from public during the above mentioned 21 day period. Further, we hereby confirm that the Registrars & Transfer Agents of the Company, TSR Darashaw Limited (TSRDL) also have not received any complaint during the above mentioned 21 day period.

The Complaints Report will also be uploaded on the Website of the Company, i.e. www.tatapower.com as per the requirement of the said circular.

You are requested to kindly take same on your records.

Thanking-you,

Yours faithfully,
The Tata Power Company Limited


(H. M. Mistry)
Company Secretary

Encl:

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Horn Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website- www.tatapower.com Email: tatapower@tatapower.com CIN: L28920MH1919PLC000067



Complaints Report on the expiry of 3rd July 2018

(Commencing from the date of submission of the documents to the Stock Exchange and upload on the Company's website under Regulation 37 of the Listing Regulations)

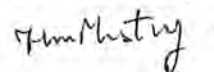
Part A

Sr. No.	Particulars	Number
1.	Number of Complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	N.A.
5.	Number of complaints pending	N.A.

Part B

Sr. No.	Name of Complainant	Date of complaint	Status (Resolved/Pending)
	N.A.		

The Tata Power Company Limited



Company Secretary

Annexure H

The Tata Power Company Limited
Interim Condensed Balance Sheet as at 30th June, 2018

	As at 30th June, 2018 ₹ crore	As at 31st March, 2018 ₹ crore
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	7,762.48	7,873.55
(b) Capital Work-in-Progress	451.87	418.78
(c) Investment Property	Nil	Nil
(c) Intangible Assets	84.79	93.18
(d) Financial Assets		
(i) Investments	18,910.21	18,382.45
(ii) Trade Receivables	185.76	185.76
(iii) Loans	22.83	22.09
(iv) Finance Lease Receivables	569.49	574.76
(v) Other Financial Assets	669.98	722.79
(e) Other Non-current Assets	559.95	559.72
Total Non-current Assets	29,217.36	28,833.08
Current Assets		
(a) Inventories	492.71	474.22
(b) Financial Assets		
(i) Investments	42.00	10.00
(ii) Trade Receivables	978.90	972.05
(iii) Unbilled Revenue	76.54	53.75
(iv) Cash and Cash Equivalents	55.11	42.94
(v) Bank Balances other than (iv) above	55.21	15.48
(vi) Loans	267.00	402.25
(vii) Finance Lease Receivables	34.27	34.27
(viii) Other Financial Assets	292.33	434.83
(c) Other Current Assets	262.13	172.87
Total Current Assets	2,556.20	2,612.66
Assets Classified as Held For Sale	2,290.44	3,261.14
Total Assets before Regulatory Deferral Account	34,064.00	34,706.88
Regulatory Deferral Account - Assets	1,670.00	1,795.19
TOTAL ASSETS	35,734.00	36,502.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	270.50	270.50
(b) Unsecured Perpetual Securities	1,500.00	1,500.00
(c) Other Equity	13,783.46	12,718.03
Total Equity	15,553.96	14,488.53
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,065.28	8,123.84
(ii) Trade Payables	21.45	21.00
(iii) Other Financial Liabilities	43.30	110.74
(b) Provisions	179.48	182.10
(c) Deferred Tax Liabilities (Net)	533.76	235.99
(d) Other Non-current Liabilities	180.46	180.49
Total Non-current Liabilities	9,023.73	8,854.16
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,177.49	4,326.46
(ii) Trade Payables	989.25	1,105.68
(iii) Other Financial Liabilities	4,540.89	5,386.20
(b) Provisions	21.61	15.44
(c) Current Tax Liabilities (Net)	96.79	107.67
(d) Other Current Liabilities	842.34	855.37
Total Current Liabilities	9,668.37	11,796.82
Liabilities Classified as Held For Sale	1,002.94	877.56
Total Liabilities before Regulatory Deferral Account	19,695.04	21,528.54
Regulatory Deferral Account - Liability	485.00	485.00
TOTAL EQUITY AND LIABILITIES	35,734.00	36,502.07

See accompanying notes to the Interim Condensed Financial Statements

As per our report of even date

For and on behalf of the Board,

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

per SUDHIR SONI
Partner
Membership No. 41870

PRAVEER SINHA
CEO & Managing Director

N. CHANDRASEKARAN
Chairman

RAMESH SUBRAMANYAM
Chief Financial Officer

H. M. MISTRY
Company Secretary

Mumbai, 26th July, 2018.

Mumbai, 26th July, 2018.

The Tata Power Company Limited
Interim Condensed Statement of Profit and Loss for the quarter ended 30th June, 2018

	For the quarter ended 30th June, 2018 ₹ crore	For the quarter ended 30th June, 2017 * ₹ crore
I Revenue from Operations	1,945.68	1,847.18
II Other Income	202.93	214.99
Total Income	2,148.61	2,062.17
IV Expenses		
Cost of Power Purchased	149.14	146.84
Cost of Fuel	734.90	660.56
Transmission Charges	80.45	70.04
Employee Benefits Expense (Net)	145.32	149.80
Finance Costs	344.07	352.36
Depreciation and Amortisation Expenses	157.05	154.07
Other Expenses	162.19	212.67
Total Expenses	1,773.12	1,746.34
V Profit Before Rate Regulated Activities, Exceptional Items and Tax	375.49	315.83
Add/(Less): Regulatory income/(expense) (Net)	(101.72)	2.50
	(101.72)	2.50
VI Profit Before Exceptional Items and Tax	273.77	318.33
Add/(Less): Exceptional Items		
Gain on Sale of Investment in Associates (Refer Note 3.1)	1,212.99	Nil
	1,212.99	Nil
VII Profit Before Tax	1,486.76	318.33
VIII Tax Expense		
Current Tax	73.52	90.09
Deferred Tax	295.63	26.69
Deferred Tax (Recoverable)/Payable	(49.82)	(0.50)
	319.33	116.28
IX Profit for the Period from Continuing Operations	1,167.43	202.05
X Profit/(Loss) before tax from Discontinued Operations	(51.30)	(25.87)
XI Tax Expense/(credit) on Discontinued Operations		
Current Tax	(19.78)	(5.52)
Deferred Tax	2.14	(35.64)
Tax Expense/(Credit) on Discontinued Operations	(17.64)	(41.16)
XII Profit/(Loss) for the Period from Discontinued Operations (Refer Note 5)	(33.66)	15.29
XIII Profit for the Period	1,133.77	217.34
XIV Other Comprehensive Income including Discontinued Operations		
A Add/(Less):		
(i) Items that will not be reclassified to profit or loss		
(a) Equity Instruments through Other Comprehensive Income	(13.18)	(2.46)
(b) Gain on sale of Investment classified at FVTOCI	0.01	(0.02)
Other Comprehensive Income/(Expense) For The Period	(13.17)	(2.48)
XV Total Comprehensive Income for the period (XIII + XIV)	1,120.60	214.86
XVI Earnings Per Equity Share (from continuing operations) (excluding Regulatory income/(expense) (net)) (of ₹ 1/- each)		
Basic and Diluted (₹)	4.45	0.64
XVII Earnings Per Equity Share (from continuing operations) (including Regulatory income/(expense) (net)) (of ₹ 1/- each)		
Basic and Diluted (₹)	4.21	0.64
XVIII Earnings Per Equity Share (from discontinued operations) (of ₹ 1/- each)		
Basic and Diluted (₹)	(0.12)	0.06
XIX Earnings Per Equity Share (Total operations including Regulatory Income) (of ₹ 1/- each)		
Basic and Diluted (₹)	4.09	0.70

* Restated (Refer Note 5)

See accompanying notes to the Interim Condensed Financial Statements

As per our report of even date

For and on behalf of the Board,

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No 324982E/E300003

per SUDHIR SONI
Partner
Membership No 41870

PRAVEER SINHA
CEO & Managing Director

N. CHANDRASEKARAN
Chairman

RAMESH SUBRAMANYAM
Chief Financial Officer

H. M. MISTRY
Company Secretary

Mumbai, 26th July, 2018.

Mumbai, 26th July, 2018

The Tata Power Company Limited
Interim Condensed Statement of Changes in Equity

A. Equity Share Capital			₹ crore
	No. of Shares	Amount	
Balance as at 1st April, 2017	270,47,73,510	270.50	
Issued during the period	Nil	Nil	
Balance as at 30th June, 2017	270,47,73,510	270.50	
Balance as at 1st April, 2018	270,47,73,510	270.50	
Issued during the period	Nil	Nil	
Balance as at 30th June, 2018	270,47,73,510	270.50	

			₹ crore
	No. of Securities	Amount	
Balance as at 1st April, 2017	15,000	1,500.00	
Issued during the period	Nil	Nil	
Balance as at 30th June, 2017	15,000	1,500.00	
Balance as at 1st April, 2018	15,000	1,500.00	
Issued during the period	Nil	Nil	
Balance as at 30th June, 2018	15,000	1,500.00	

C. Other Equity										₹ crore
Description	Reserves and Surplus							Item of Other Comprehensive Income	Total	
	General Reserve	Securities Premium Reserve	Debenture Redemption Reserve	Capital Redemption Reserve	Capital Reserve	Statutory Reserve	Retained Earnings	Equity Instrument through Other Comprehensive Income		
Balance as at 1st April, 2017	3,853.98	5,634.98	1,000.90	1.85	61.66	660.08	5,361.42	(253.40)	16,321.47	
Profit/(Loss) for the period *	Nil	Nil	Nil	Nil	Nil	Nil	217.34	Nil	217.34	
Other Comprehensive Income/(Expense) for the period (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(2.48)	(2.48)	
Total Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil	217.34	(2.48)	214.86	
Transfer to Retained Earnings on Sale of Shares	Nil	Nil	Nil	Nil	Nil	Nil	(1.59)	1.59	Nil	
Distribution on Unsecured Perpetual Securities (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	(55.45)	Nil	(55.45)	
Balance as at 30th June, 2017	3,853.98	5,634.98	1,000.90	1.85	61.66	660.08	5,521.72	(254.29)	16,480.88	
Balance as at 1st April, 2018	3,853.98	5,634.98	1,000.61	1.85	61.66	660.08	1,878.99	(374.12)	12,718.03	
Profit/(Loss) for the period	Nil	Nil	Nil	Nil	Nil	Nil	1,133.77	Nil	1,133.77	
Other Comprehensive Income/(Expense) for the period (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(13.17)	(13.17)	
Total Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil	1,133.77	(13.17)	1,120.60	
Transfer to Retained Earnings on Sale of Shares	Nil	Nil	Nil	Nil	Nil	Nil	(735.49)	735.49	Nil	
Distribution on Unsecured Perpetual Securities (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	(55.17)	Nil	(55.17)	
Balance as at 30th June, 2018	3,853.98	5,634.98	1,000.61	1.85	61.66	660.08	2,222.10	348.20	13,783.46	

* Restated

See accompanying notes to the Interim Condensed Financial Statements

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No 324982E/E300003

per SUDHIR SONI
Partner
Membership No 41870

Mumbai, 26th July, 2018

For and on behalf of the Board,

PRAVEER SINHA
CEO & Managing Director

RAMESH SUBRAMANYAM
Chief Financial Officer

Mumbai, 26th July, 2018

N. CHANDRASEKARAN
Chairman

H. M. MISTRY
Company Secretary

Annexure I

TATA Advanced Systems Limited
Balance Sheet as at June 30, 2018*
(In Indian Rupees (Lakhs) , unless otherwise stated)

Particulars	Note No.	As at June 30, 2018 (Unaudited / Provisional)	As at March 31, 2018 (Audited)
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3A	5,456	5,641
(b) Capital work in progress		592	197
(c) Intangible assets	3B	1,097	1,187
(d) Intangible assets under development		2,884	2,402
(e) Financial Assets			
(i) Investments	4	40,017	40,017
(ii) Loans		-	-
(ii) Others	5	213	196
(f) Deferred tax assets (Net)	6	1,741	1,741
(g) Non-current tax assets (net)	7	739	755
(h) Other non-current assets	8	3,170	3,532
		55,909	55,668
2 Current assets			
(a) Inventories	9	26,907	24,345
(b) Financial Assets			
(i) Trade receivables	10	4,884	6,955
(ii) Cash and cash equivalents	11	537	2,815
(iii) Other bank balances	12	5,794	7,231
(iv) Derivative assets (net)		-	-
(v) Loans	13	637	602
(vi) Other Financial Assets	14	1,559	2,004
(c) Other current assets	15	7,389	4,831
		47,707	48,783
Total assets		103,616	104,451
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	16	54,817	54,817
(b) Other Equity	17	4,172	4,489
Total Equity		58,989	59,306
2 Non-current liabilities			
(a) Financial liabilities			
(i) Long-term Borrowings	18	2,226	2,345
(ii) Other Financial Liabilities	19	-	-
(b) Long-term provisions	20	1,024	981
(c) Non-current tax liabilities (Net)	21	12	12
(d) Other non current liabilities	22	10,498	10,498
		13,760	13,836
3 Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings	23	7,750	7,642
(ii) Trade payables	24	9,906	9,537
(iii) Other financial liabilities	25	1,935	2,377
(b) Other current liabilities	26	11,004	11,478
(c) Short-term provisions	27	272	275
		30,867	31,309
Total liabilities		44,627	45,145
Total equity and liabilities		103,616	104,451

* Unaudited / Provisional subject to changes. Provided for limited purpose for submission to NCLT

For Tata Advanced Systems Limited

Authorised Signatory



TATA Advanced Systems Limited
 Statement of Profit and Loss for the Quarter ended June 30, 2018*
 (In Indian Rupees (Lakhs), unless otherwise stated)

Particulars	Note No.	For the Quarter ended June 30, 2018 (Unaudited / Provisional)	For the year ended March 31, 2018 (Audited)
I Revenue from operations	28	7,082	34,153
II Other Income	29	662	5,380
III Total Revenue (I + II)		7,744	39,533
IV EXPENSES			
(a) Cost of materials consumed	30	5,406	17,324
(b) Purchase in stock in trade			
(b) Changes in Inventories of finished goods, work-in-progress	31	(1,864)	(2,126)
(c) Employee benefit expense	32	2,248	8,794
(d) Financial costs	33	117	377
(e) Depreciation and amortization expense	34	384	1,348
(f) Other expenses	35	1,770	6,995
Total Expenses		8,061	32,712
V Profit before exceptional items and tax (III - IV)		(317)	6,821
VI Exceptional Items	36	-	5,427
VII Profit before tax (V - VI)		(317)	1,394
VIII Tax Expense			
(a) Current tax		-	65
(b) MAT credit (Prior Years)		-	(1,515)
(c) MAT credit		-	(65)
(d) Deferred tax Liability		-	218
Total tax expense		-	(1,297)
IX Profit for the period (VII - VIII)		(317)	2,691
X Other comprehensive income			
A. Items that will not be reclassified to profit or loss			
Remeasurements of the net defined benefit plans			123
Tax on above			(43)
XI Total comprehensive income for the period (IX + X)		(317)	2,771

* Unaudited / Provisional subject to changes. Provided for limited purpose for submission to NCLT

For Tata Advanced Systems Limited


 Authorised Signatory





TATA Advanced Systems Limited
Statement of Cash flows for the Quarter ended June 30, 2018*
(In Indian Rupees (Lakhs) , unless otherwise stated)

Particulars	For the Quarter ended June 30, 2018 (Unaudited / Provisional)	For the year ended March 31, 2018 (Audited)
Cash flow from operating activities		
Profit before tax	(317)	1,394
Adjustments for:		
Depreciation and amortisation expenses	384	1,348
Exceptional items (to the extent non cash or non operating)	-	3,174
Net (gain)/loss on foreign currency transaction	389	251
Interest Income	(186)	(319)
Dividend received from subsidiaries	-	(4,022)
Liabilities/provisions no longer required written back	-	(74)
Profit on sale of fixed assets	-	(1)
Obsolete inventory written off	30	1,062
MTM (Gain)/loss on derivative instruments	(2)	(41)
Amortisation of prepaid lease rent	12	27
Finance cost	117	377
	427	3,176
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(2,599)	(2,266)
Trade receivables	2,097	(1,123)
Loans	-	-
Other financial assets	554	(1,819)
Other assets	(2,670)	(272)
Trade payables	264	2,023
Other liabilities	(474)	3,128
Provisions	40	243
Other financial liabilities	(11)	21
Cash generated from operations	(2,372)	3,111
Income tax (paid) net of refunds	16	(362)
Net cash flow from / (used) In operating activities (A)	(2,356)	2,749
Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(929)	(4,709)
Deposits having maturity more than 3 months but upto 1 year		
Deposits made with government authorities		
Proceeds from sale of property, plant & equipment		-
Interest Income received	69	202
Dividend received from subsidiary	-	4,022
Loans given to related parties	(35)	(65)
Purchase of long term Investments		
- Subsidiaries	-	(1,000)
Other bank balances (security deposits having maturity for more than 3 months)		
- Deposits Placed	-	(23,983)
- Deposits Matured	1,437	18,863
Net cash flow used In investing activities (B)	542	(6,670)
* Unaudited / Provisional subject to changes. Provided for limited purpose for submission to NCLT		

TATA Advanced Systems Limited
 Statement of Cash flows for the Quarter ended June 30, 2018*
 (In Indian Rupees (Lakhs) , unless otherwise stated)

Particulars	For the Quarter ended June 30, 2018 (Unaudited / Provisional)	For the year ended March 31, 2018 (Audited)
Cash flow from financing activities		
Proceeds from issue of equity shares (including securities premium)	-	6,123
Repayment of long term borrowings	(390)	(1,464)
Net increase / (decrease) in working capital changes	35	1,075
Interest expenses paid	(143)	(370)
Net cash flow from financing activities (C)	(498)	5,364
Net Increase in cash and cash equivalents	(2,312)	1,443
Cash and cash equivalents at the beginning of the year	2,815	1,334
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	34	38
Cash and cash equivalents at the end of the Quarter	537	2,815

Reconciliation of cash and cash equivalents as per the cash flow statements

Cash and cash equivalent (note no. 10)		
Balance with banks	-	-
Cash on Hand	1	-
Balance with banks		
(i) In current accounts	396	430
(ii) In EEFC accounts	140	921
Remittances in transit	-	1,464
Deposits having original maturity less than 3 months		
Balance as per statement of cash flows	537	2,815

* Unaudited / Provisional subject to changes. Provided for limited purpose for submission to NCLT

For Tata Advanced Systems Limited

Authorised Signatory




Annexure J



REPORT ADOPTED BY THE BOARD OF DIRECTORS OF THE TATA POWER COMPANY LIMITED ON MARCH 29, 2018 EXPLAINING THE EFFECT OF THE SCHEME OF ARRANGEMENT ON SHAREHOLDERS, KEY MANAGERIAL PERSONNEL, PROMOTER AND NON-PROMOTER SHAREHOLDERS

1. Background

- 1.1 The proposed Scheme of Arrangement (as placed before the Board of Directors of the Company) amongst The Tata Power Company Limited ("**Transferor Company**" or "**Company**") and Tata Advanced Systems Limited (a 100% subsidiary of Tata Sons Limited) ("**Transferee Company**") and their respective shareholders and creditors (the "**Scheme**") was approved by the Board of Directors of the Company (the "**Board**") vide resolution passed on March 29, 2018. The Company and the Transferee Company are part of the same group.
- 1.2 The Company proposes to exit its non-core defence electronics business in order to enable the management to focus on the core business of generation, transmission and distribution of electricity. Accordingly, under the Scheme, an arrangement is sought to be entered into between the Company and the Transferee Company and their equity shareholders (promoter shareholders and non-promoter shareholders) and creditors for the transfer of the defence business (Strategic Engineering Division) of the Company to the Transferee Company as a going concern on a slump sale basis with effect from the Appointed Date (as defined in the Scheme).
- 1.3 The provisions of Section 232(2)(c) of the Companies Act, 2013 (the "**Act**") require the directors to adopt a report explaining (i) the effect of the arrangement under the Scheme on each class of shareholders, key managerial personnel, promoter and non-promoter shareholders; and (ii) laying out in particular the share exchange ratio, specifying any special valuation difficulties. The said report is required to be circulated to the shareholders of the Company along with the notice for convening the meeting of the shareholders of the Company pursuant to Section 232(2) of the Act. The Board noted that the Scheme does not contemplate any allotment of shares of the Company or the Transferee Company.
- 1.4 This report of the Board is accordingly being made in pursuance to the requirements of Section 232(2)(c) of the Act.
- 1.5 The following documents were circulated to the Board for the purpose of making this report:
- 1.5.1 Draft Scheme as recommended by Audit Committee of Directors of the Company (Audit Committee) and duly initialled by the Company Secretary for the purpose of Identification;
- 1.5.2 Valuation Report dated February 12, 2018 prepared by Price Waterhouse & Co (PWC), Chartered Accountants, setting out the valuation of the defence business (Strategic Engineering Division) of the Company which is being transferred to the Transferee Company ("**Valuation Report**").
- 1.5.3 Fairness Opinion dated February 12, 2018 prepared by Kotak Mahindra Capital Company Limited, a Category-I Merchant Banker, stating that the consideration at which the Scheme envisages the transfer of the defence business (Strategic Engineering Division) of the Company to the Transferee Company, is fair to the Company ("**Fairness Opinion**").
- 1.5.4 Certificate from the statutory auditors of the Company confirming that the Scheme is in compliance with applicable accounting treatment notified under the Companies Act, 2013 and other generally accepted principles; and
- 1.5.5 Report of the Audit Committee dated 29th March 2018.

TATA POWER

The Tata Power Company Limited

Registered Office: Bombay House 24 Homi Mody Street Mumbai 400 001

Tel:91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



2. Effect of the Scheme of Arrangement on equity shareholders (promoter and non-promoter shareholders) of the Company:

- 2.1 With effect from the opening of business on the Appointed Date (as defined under the Scheme), the defence business (Strategic Engineering Division) of the Company, shall, without any further act or deed, stand transferred to and vested in and / or deemed to be transferred to and vested in the Transferee Company. The Transferee Company will pay a lump sum cash consideration to the Company in accordance with Clause 13 of the Scheme, which shall be subject to adjustments as mentioned in the Scheme.
- 2.2 The Scheme contemplates the transfer of defence business (Strategic Engineering Division) of the Company on a slump sale basis. As there will be no issue of shares of the Transferee Company to the shareholders of the Company pursuant to the Scheme, there would be no change in the pre and post scheme shareholding pattern and capital structure of the Company on the Scheme coming into effect.
- 2.3 As far as the equity shareholders of the Company are concerned (promoter shareholders as well as non-promoter shareholders), there will be no dilution in their shareholding in the Company and therefore the equity shareholders of the Company will not be affected upon the Scheme becoming effective.

3. Effect of the Scheme of Arrangement on directors and key managerial personnel of the Company:

- 3.1 The Scheme is not expected to have any effect on the directors and key managerial personnel of the Company. Further, no change in the Board of Directors of the Company is envisaged under the Scheme.
- 3.2 The directors holding shares of the Company do not have any other interest in the Scheme otherwise than that as shareholders in general. Further, none of the key managerial personnel and relatives of the directors of the Company is concerned or interested, financial or otherwise in the proposed Scheme.
- 3.3 The shareholding of the present directors of the Company, either individually or jointly as a first holder or as a nominee, in the Company and the Transferee Companies is as under:

Name of the Directors of Company	No. of Equity Shares held in	
	Company	Transferee Company
Chandrasekaran Natarajan, Chairman	Nil	Nil
Nawshir Hoshang Mirza	Nil	Nil
Deepak Madhav Satwalekar	Nil	Nil
Ms. Anjali Bansal	Nil	Nil
Ms. Vibha Padalkar	Nil	Nil
Sanjay Vijay Bhandarkar	Nil	Nil



Name of the Directors of Company	No. of Equity Shares held In	
	Company	Transferee Company
Hemant Bhargava, LIC Nominee	Nil	Nil
Kesava Menon Chandrasekhar	Nil	Nil
Saurabh Agrawal	Nil	Nil
Banmali Agrawala	Nil	Nil
Anil Sardana, CEO & Managing Director	Nil	Nil
Ashok Satyapal Sethi, COO & Executive Director	20,600	Nil

Valuation

- 4.1 Price Waterhouse & Co., Chartered Accountants, has undertaken the valuation of the defence business (Strategic Engineering Division) of the Company and has recommended the fair value of the defence business (Strategic Engineering Division) vide their valuation report dated February 12, 2018. The lump sum cash consideration payable by the Transferee Company to the Company for the purchase of the defence business (Strategic Engineering Division) of the Company has been arrived at on consideration of various factors as mentioned in the Valuation Report. Kotak Mahindra Capital Company Limited, a Category-I Merchant Banker, vide its letter dated February 12, 2018, has submitted to the Audit Committee and Board of Directors of the Company that the consideration at which the Scheme envisages the transfer of the defence business (Strategic Engineering Division) of the Company to the Transferee Company, is fair to the Company.
- 4.2 No special valuation difficulties were reported.

Based on the above, in the opinion of the Board, the Scheme will be of advantage and beneficial to the interest of the Company, its shareholders, creditors and other stakeholders and the terms thereof are fair and reasonable.

By Order of the Board of Directors,
For The Tata Power Company Limited

Ashok Sethi

Ashok Sethi
COO & Executive Director

Date: 29th March 2018
Place: Mumbai

Annexure K



To,

Board of Directors,
Tata Advanced Systems Limited,
Hardware Park, Plot No 21, Sy No 1/1,
Imarat Kancha Raviryala Village,
Maheshwaram Mandal,
Hyderabad, Telangana – 501218

Sub: Certificate on adequacy and accuracy of disclosures of information pertaining to Tata Advanced Systems Limited in relation to proposed scheme of Arrangement between The Tata Power Company Limited and Tata Advanced Systems Limited and their respective shareholders and creditors.

Dear Sirs,

We, **YES Securities (India) Limited** (hereinafter referred to as “**YES Securities**” or “**We**”), SEBI registered Merchant Bankers, having license number INM000012227 have been appointed by the management of The Tata Power Company Limited (“**TPCL**” or “**Transferor Company**”) for the purpose of certifying the adequacy and accuracy of disclosure of information pertaining to Tata Advanced Systems Limited (“**TASL**” or “**Transferee Company**”) pursuant to proposed scheme of arrangement for sale of Strategic Engineering Division (SED) of the Transferor Company to the Transferee Company as a ‘going concern’ on a slump sale basis, in accordance with the terms mentioned in this Scheme pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013 (“**Scheme of Arrangement**”).

Regulatory Requirement:

SEBI vide its Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017 (“**SEBI Circular**”) prescribed requirements to be fulfilled by the listed entities when they propose a Scheme of Arrangement. The SEBI Circular, amongst other things, provide that in the event a listed entity enters into a scheme of arrangement with an unlisted entity, the listed entity shall disclose to its shareholders applicable information pertaining to the unlisted entity in the format specified for abridged prospectus as provided in part D of Schedule VIII of SEBI (ICDR) Regulations, 2009.

Further, the adequacy and accuracy of such disclosure of information pertaining to unlisted entity is required to be certified by a SEBI registered Merchant Banker.

Disclaimer and Limitations:

1. This Certificate is a specific purpose certificate issued in terms of and compliance with SEBI Circular and hence it should not be used for any other purpose or transaction.
2. This Certificate contains the certification on adequacy and accuracy of disclosure of information pertaining to the unlisted entity viz. TASL and is not an opinion on the proposed Scheme of Arrangement or its success.



3. This Certificate is issued based on examination of information and documents provided by TASL, explanations provided by the management of TASL and information which is available in the public domain and wherever required, the appropriate representations from TASL have also been obtained.
4. We shall not be liable for any losses whether financial or otherwise or expenses arising directly or indirectly out of the use of or reliance on the information set out here in this report.
5. Our opinion is not, nor should it be construed as our opining or certifying the compliance of the proposed Scheme of Arrangement with provisions of any law including companies, taxation and capital market related laws or as regards any legal implications or issues arising thereon, in their respective jurisdiction.

Certification:

We state and confirm as follows:

1. We have examined various documents and other materials in connection with finalization of disclosure of information pertaining to TASL (“**Abridged Prospectus**”) which will be circulated to the members of TPCL at the time of seeking their consent to the proposed Scheme of Arrangement as a part of explanatory statement to the notice;
2. On the basis of such examination and the discussion with the management of TASL, its directors, other officers and on independent verification of contents of information Memorandum and other documents furnished to us, WE CONFIRM that:
 - a) The information contained in the Abridged Prospectus is in conformity with the relevant documents, materials and other papers related to TASL;
 - b) The Abridged Prospectus contains applicable information pertaining to TASL as required in terms of SEBI Circulars which, in our view are fair, adequate and accurate to enable the members to make a well-informed decision on the proposed Scheme of Arrangement.

For **YES Securities (India) Limited**




Name: Nikhil Bhiwapurkar
 Designation: Assistant Vice President
 Date: October 04, 2018
 Place: Mumbai



TATA ADVANCED SYSTEMS

TATA ADVANCED SYSTEMS LIMITED

Please see below the applicable information pertaining to Tata Advanced Systems Limited (“TASL”/ “Company”) in accordance with circular no. CFD/DIL3/CIR/2017/21, dated March 10, 2017, issued by the Securities and Exchange Board of India (“SEBI”). This abridged prospectus contains 10 (ten) pages. Please ensure that you have received all the pages.

NAME AND CORPORATE DETAILS OF RELEVANT COMPANY

Tata Advanced Systems Limited

Registered Office and Corporate Office: Hardware Park, Plot No 21, Sy No 1/1, Imarat Kancha Raviryala Village, Maheshwaram Mandal, Hyderabad, Telangana – 501218.	
Contact Person: Mr. S R Venkatesan, Company Secretary	
Telephone: 9246354055	
E-mail: srven@tataadvancedsystems.com	Website: http://www.tataadvancedsystems.com/
CIN: U72900TG2006PLC077939	

NAME OF PROMOTER OF TASL

Tata Sons Private Limited (*formerly known as Tata Sons Limited*) (“TSPL”).

RATIONALE FOR THE SCHEME OF ARRANGEMENT, CONSIDERATION AND LISTING DETAILS

The Tata Power Company Limited (“TPCL”) is desirous of exiting its non-core defense engineering business in order to enable its management to focus on the core business of generation, transmission and distribution of electricity. TASL is desirous of acquiring this non-core defense business of TPCL. Accordingly, TASL and TPCL and their respective shareholders and creditors, propose to enter into a scheme of arrangement with respect to the slump sale of the defense business of TPCL (carried on through the Strategic Engineering Division of TPCL) to TASL (“Scheme”).

In terms of the Scheme, TASL will pay TPCL (a) an upfront consideration of Rs.4,96,00,00,000 (Indian Rupees four hundred and ninety six crores), as may be adjusted (increased or decreased) in accordance with the terms of the Scheme; and (b) a potential earn-out consideration up to a maximum of Rs.11,90,00,00,000 (Indian Rupees one thousand one hundred and ninety crores) in the aggregate, payable in accordance with the terms of the Scheme.

TASL will continue to remain an unlisted public limited company upon the Scheme coming into effect.



DETAILS OF MERCHANT BANKER AND STATUTORY AUDITOR**MERCHANT BANKER APPOINTED BY TPCL****YES / SECURITIES****YES Securities (India) Limited**

IFC, Tower 1&2,
Unit 602 A, 6th Floor,
Senapati Bapat Marg,
Elphinstone Road,
Mumbai 400 013
Tel: +91 22 3012 6776
Fax: +91 22 2421 4508
E-mail: nikhil.bhiwapurkar@yessecuritiesltd.in
Website: www.yesinvest.in
SEBI Registration Number: MB/INM000012227

STATUTORY AUDITOR OF TASL**Deloitte Haskins & Sells LLP, Chartered Accountants**

KRB Towers, Plot no 1 to 4 & 4A,
1st, 2nd & 3rd Floor, Jubilee Enclave
Madhapur, Hyderabad – Telangana – 500 081
Contact Person: Mr. Sumit Trivedi
Phone: +91 40 7125 3600
E-mail: sumittrivedi@deloitte.com
Firm Registration no.: 117366W/W100018
Peer Review certificate no.: 009919

PROMOTERS AND GROUP COMPANIES OF TASL**PROMOTER OF TASL**

TSPL is the promoter of TASL. TSPL is a private limited company incorporated on November 8, 1917, under the provisions of the Companies Act, 1913, with corporate identification number U99999MH1917PLC000478. The registered office of TSPL is situated at Bombay House, 24 Homi Mody Street, Mumbai, Maharashtra 400001, India.

TSPL was incorporated as a private limited company. It became a deemed public limited company under Section 43A of the Companies Act, 1956 with effect from May 1, 1975, and consequently, the word “Private” was deleted. On August 6, 2018, the Deputy Registrar of Companies, Maharashtra (Mumbai), has added the word “Private” to the certificate of incorporation of TSPL. TSPL is a private limited company under the Companies Act, 2013.

TSPL is an investment holding company registered with the Reserve Bank of India. As a part of its activities, TSPL makes investments in Tata companies. In addition to investments, TSPL is the owner of the “Tata” brand name which is also registered as a trademark in India and several other countries and used by most of the Tata companies with the authorization of TSPL.

NAMES OF LISTED GROUP COMPANIES OF TASL*

In accordance with item (IX)(C)(2) of Part A of Schedule VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, set out below are the names of TASL’s largest group companies:



1. Tata Consultancy Services Limited (*listed*)
2. Tata Teleservices (Maharashtra) Limited (*listed*)
3. Tata Communications Limited (*listed*)
4. Tata Lockheed Martin Aerostructures Limited (*unlisted*)
5. Tata Sikorsky Aerospace Limited (*unlisted*)

**Schedule VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, defines 'group companies' to include such companies as covered under the applicable accounting standards and also other companies considered material by the board of the issuer. Accordingly, for the identification of group companies, TASL has considered those companies covered under the definition of 'group' pursuant to Paragraph 9(b)(i) of the applicable accounting standards (Ind AS 24) and with which TASL has had material related party transactions in the financial year 2017-18.*

BUSINESS OVERVIEW AND STRATEGY OF TASL

TASL is a wholly owned subsidiary of TSPL specifically created to spearhead the Tata group’s presence in the aerospace and defence sector. TASL is focused on providing integrated solutions for aerospace, defence and homeland security. In less than a decade, it has become a significant player in the global aerospace market, becoming the premier Indian manufacturing partner for global original equipment manufacturers, including some of the major multinational companies based out of the United States of America and Europe, as well as supplying products to departments/ entities of the Government of India. TASL has capabilities throughout the entire aerospace value chain from design to full aircraft assembly, and is well positioned in areas that include missiles, radars, unmanned aerial systems, command and control systems and homeland security. TASL acts as both, an operating and a holding company.

Upon the Scheme becoming effective, the defense business of TPCL (presently carried on through the Strategic Engineering Division of TPCL) will be transferred to TASL. This would allow (i) TASL to widen the scope of integrated capabilities and cater to the requirements of the Ministry of Defence and the Indian armed forces; and (ii) increase in the Tata group’s global competitiveness as a manufacturer of defence equipment and share of potential global exports.

TASL is authorised by its Memorandum of Association to undertake its business.

BOARD OF DIRECTORS

Set out below, are the latest details in relation to the board of directors of TASL:

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience including other directorships (20 - 40 words for each Director)
1.	Vijay Singh	Chairman	<p>Mr. Vijay Singh is a retired officer of the Indian Administrative Services.</p> <p>Mr. Singh became the chief secretary of the Madhya Pradesh government in October, 2004 and served in that post until January, 2006. Thereafter, he served in the Department of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy and in the Department of Road Transport and Highways, before becoming Defence Secretary in August, 2007.</p>



			<p>Mr. Vijay Singh also serves as a director on the boards of the following companies:</p> <ol style="list-style-type: none"> 1. Tata Lockheed Martin Aerostructures Limited 2. Tata Sikorsky Aerospace Limited 3. Tata Boeing Aerospace Limited
2.	Sukaran Singh	Chief Executive Officer and Managing Director	<p>Mr. Sukaran Singh is the Chief Executive Officer and Managing Director of TASL. He is responsible for developing opportunities in the newly liberalizing defense industry in India and in large energy projects.</p> <p>Mr. Sukaran Singh also serves as a director on the boards of the following companies:</p> <ol style="list-style-type: none"> 1. Tata Sikorsky Aerospace Limited 2. Tata Boeing Aerospace Limited 3. Tata Lockheed Martin Aerostructures Limited 4. Tasl Aerostructures Private Limited 5. Nova Integrated Systems Limited 6. Hela Systems Private Limited 7. Tasec Limited 8. Aurora Integrated Systems Private Limited 9. Strategic Energy Technology Systems Private Limited 10. Tvlive India Private Limited 11. Informnet Media Pvt. Ltd. 12. Happi Net Private Limited
3.	Banmali Agrawala	Director	<p>Mr. Banmali Agrawala is the President of infrastructure, defence and aerospace businesses of TSPL since October 1, 2017. Prior to this, he was the President and Chief Executive Officer of GE South Asia, a position he held since February, 2013. Mr. Agrawala is a non-executive director on the board of The Tata Power Company Limited.</p> <p>Mr. Banmali Agrawala also serves as a director on the boards of the following companies:</p> <ol style="list-style-type: none"> 1. The Tata Power Company Limited 2. TAL Manufacturing Solutions Limited 3. Tata Projects Limited 4. Tata Housing Development Company Limited 5. Tata Realty and Infrastructure Limited 6. Tata Advanced Materials Limited
4.	Kesava Menon Chandrasekhar	Director	<p>Mr. Kesava Menon Chandrasekhar was a member of the Indian Administrative Services.</p> <p>He has held positions such as Managing Director of the State Civil Supplies Corporation, District Collector,</p>



			<p>Idukki, Director of Fisheries, Principal Secretary (Industries) and Principal Secretary (Finance).</p> <p>Mr. K M Chandrasekhar also serves as a director on the board of The Tata Power Company Limited.</p>
5.	Norman Anil Kumar Browne	Director	<p>Air Chief Marshal Norman Anil Kumar Browne was the Chief of the Air Staff (CAS) of the Indian Air Force (IAF) from July 31, 2011 to December 31, 2013. He served as India's Ambassador to Norway from August, 2014 to August, 2016.</p> <p>He has held appointments such as Joint Director at Air War Strategy Cell at Air Headquarters, Chief Operations Officer and Air Officer Commanding of a Sukhoi Su-30 base, Air-I at Western Air Command.</p> <p>Air Chief Marshal Norman Anil Kumar Browne also serves as a director on the boards of the following companies:</p> <ol style="list-style-type: none"> 1. Tata Lockheed Martin Aerostructures Limited 2. Tata Sikorsky Aerospace Limited 3. Tata Boeing Aerospace Limited

DETAILS AND REASONS FOR NON-DEPLOYMENT OR DELAY IN DEPLOYMENT OF PROCEEDS OR CHANGES IN UTILIZATION OF ISSUE PROCEEDS OF PAST PUBLIC ISSUES/RIGHTS ISSUES, IF ANY, OF THE COMPANY IN THE PRECEDING 10 YEARS.

Not applicable as TASL is an unlisted public limited company and its securities have never been listed on a stock exchange.

CAPITAL STRUCTURE OF TASL PRE AND POST SCHEME

The capital structure of TASL pre and post the Scheme, is as set out below:[#]

Authorised capital	Paid up capital
Rs. 2500,00,00,000 (Indian Rupees two thousand five hundred crore), divided into 250,00,00,000 (two hundred and fifty crore) equity shares of Rs.10 (Indian Rupees ten) each.	Rs.5,48,17,11,570 (Indian Rupees five hundred and forty eight crore, seventeen lakhs, eleven thousand, five hundred ad seventy), divided into 54,81,71,157 (fifty four crore, eighty one lakh, seventy one thousand, one hundred and fifty seven) equity shares of Rs.10 (Indian Rupees ten) each.

Additionally, upon or prior to the Scheme becoming effective, TASL may issue securities to TSPL and/or TSPL's subsidiary or associate companies to enable it to pay TPCL the consideration under the Scheme.



SHAREHOLDING PATTERN OF TASL PRE AND POST SCHEME

The shareholding pattern of TASL pre and post the Scheme, is as set out below:^{##}

Sr. No.	Particulars	Number of equity shares prior to the Scheme becoming effective	% holding prior to the Scheme becoming effective	Number of equity shares post the Scheme becoming effective	% holding post the Scheme becoming effective
1.	Promoter & Promoter Group	54,81,71,157	100%	54,81,71,157	100%
2.	Public	-	-	-	-
	Total	54,81,71,157	100%	54,81,71,157	100%

^{##} Additionally, upon or prior to the Scheme becoming effective, TASL may issue securities to TSPL and/or TSPL's subsidiary or associate companies to enable it to pay TPCL the consideration under the Scheme.

AUDITED FINANCIALS

Standalone

Amount in crores (Rs.)

Particulars	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15	FY 2013-14
	(Ind-AS)	(Ind-AS)	(IGAAP)	(IGAAP)	(IGAAP)
Total income from operations (net)	341.53	274.01	169.22	301.81	185.59
Net Profit / (Loss) before tax and extraordinary items	68.20	33.43	5.74	38.71	37.81
Net Profit / (Loss) after tax and extraordinary items	26.90	31.47	6.87	32.15	33.54
Total Comprehensive Income for the year ¹	27.71	30.50	6.87	32.15	33.54
Equity Share Capital	548.17	488.32	415.32	415.32	415.32
Reserves and Surplus ²	44.90	15.81	(14.69)	(21.56)	(53.71)
Net Worth ³	593.07	504.13	400.63	393.76	361.60
Basic earnings per share (Rs.)	0.52	0.67	0.17	0.77	0.81
Diluted earnings per share (Rs.)	0.52	0.67	0.17	0.77	0.81
Return on Net Worth (%) ⁴	5%	6%	2%	8%	9%
Net asset value per share (Rs.) ⁵	11.37	10.66	9.65	9.48	8.71

¹ Total Comprehensive Income for the year is applicable to financials prepared under Ind AS compliance for FY 18 & FY 17; for FY 16, FY 15 & FY 14 retained PAT numbers as there is no concept of Comprehensive Income.

² Reserves and Surplus values considered are Other Equity numbers as per Ind AS (FY 18 & FY 17); for FY 16 FY 15 & FY 14, as per IGAAP the same are Reserves and Surplus – Carried forward losses + Securities premium + Capital Reserve



³ For FY 18 & FY 17, Net Worth = Equity paid-up capital + Other Equity (Reserves & Surplus - Carry forward losses + Securities Premium +Capital Reserves + Other Comprehensive Income) under Ind AS; for FY 16, FY 15 and FY 14 under IGAAP, Net Worth = Equity Paid-up Capital + Reserves & Surplus – Carry forward losses + Capital Reserves + Securities Premium for IGAAP
⁴ For FY 18 & FY 17, Return on Net Worth = (PAT before Comprehensive income)/ Net Worth; for FY 16, FY 15 & FY 14, Return on Net Worth = (PAT - After Minority Interest) / Net Worth
⁵ Net Asset value per Share = Net Worth / Number of Average Weighted average no. of equity shares

Consolidated

Amount in crores (Rs.)

Particulars	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15	FY 2013-14
	(Ind-AS)	(Ind-AS)	(IGAAP)	(IGAAP)	(IGAAP)
Total income from operations (net)	377.16	325.36	566.47	714.91	418.21
Net Profit / (Loss) before tax and extraordinary items*	59.51	54.43	48.84	68.59	6.81
Net Profit / (Loss) after tax and extraordinary items**	27.29	46.44	19.17	49.09	7.14
Total Comprehensive Income for the year ¹	29.32	44.90	19.17	49.09	7.14
Equity Share Capital	548.17	488.32	415.32	415.32	415.32
Reserves and Surplus ²	(32.84)	(55.35)	(132.13)	(130.27)	(185.12)
Net Worth ³	515.33	432.96	283.19	285.05	230.20
Basic earnings per share (Rs.)	0.52	0.98	0.46	1.18	0.17
Diluted earnings per share (Rs.)	0.52	0.98	0.46	1.18	0.17
Return on Net Worth (%) ⁴	5%	11%	7%	17%	3%
Net asset value per share (Rs.) ⁵	9.88	9.16	6.82	6.86	5.54

¹ Total Comprehensive Income for the year is applicable to financials prepared under Ind AS compliance for FY 18 & FY 17; for FY 16, FY 15 & FY 14, retained PAT numbers as there is no concept of Comprehensive Income.

² Reserves and Surplus values considered are Other Equity numbers as per Ind AS (FY 18 & FY 17); for FY 16, FY 15 & FY 14, as per IGAAP, the same are Reserves and Surplus – Carried forward losses + Securities premium + Capital Reserve

³ For FY 18 & FY 17 Net Worth = Equity paid-up capital + Other Equity (Reserves & Surplus - Carry forward losses + Securities Premium +Capital Reserves + Other Comprehensive Income) under Ind AS; for FY 16, FY 15 and FY 14, under IGAAP, Net Worth = Equity Paid-up Capital + Reserves & Surplus – Carry forward losses + Capital Reserves + Securities Premium for IGAAP

⁴ For FY 18 & FY 17, Return on Net Worth = (PAT before Comprehensive income)/ Net Worth; for FY 16, FY 15 & FY 14, Return on Net Worth = (PAT - After Minority Interest) / Net Worth

⁵ Net Asset value per Share = Net Worth / Number of equity shares outstanding at the end of the year

INTERNAL RISK FACTORS

The below mentioned risks are the top risks applicable to TASL:

The Scheme is subject to the approval of (a) the shareholders of TASL and TPCL, including a majority of the public shareholders of TPCL, in accordance with the SEBI circular no, CFD/DIL3/CIR/2017/21 dated March 10, 2017 as amended from time to time; (b) applicable third parties, including any



applicable governmental authority in India including but not limited to the Ministry of Defense, and the Government of the United States of America; (c) the Competition Commission of India; (d) the Hon'ble National Company Law Tribunal at Mumbai and Hyderabad in accordance with Section 230 to 232 of the Companies Act, 2013; and (e) BSE Limited and the National Stock Exchange of India Limited, where the securities of TPCL are listed.

The efforts of TASL at integrating the acquired defense business upon the Scheme becoming effective, based on prevailing market conditions, may not yield timely or effective results or at all, which may affect its financial condition and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

17 (seventeen) litigations involving an amount of approximately Rs. 60,15,000 (Indian Rupees sixty lakhs fifteen thousand) in the aggregate (not including interest payable, if any).

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Motor Vehicle Accident case [M.V.O.P No. 1059 of 2015]	S.Srikanth Reddy & others	Report to be filed by Advocate Commissioner	Rs.10,00,000 + interest from January 1, 2016
2.	Labour Matter [ID.NO. 75 of 2017]	Naresha N	Set aside petition pending	In the range of Rs. 4,00,000 to Rs. 4,50,000
3.	Labour Matter [ID.NO. 62 of 2017]	Raj Kumar Kotagalla	For arguments on validity of domestic enquiry	In the range of Rs. 3,60,000 to Rs. 4,20,000
4.	Labour Matter [ID.NO. 74 of 2017]	Anil Kumar Thulla	Set aside petition pending	In the range of Rs. 2,90,000 to Rs. 3,50,000
5.	Labour Matter [ID.NO. 73 of 2017]	Shiva Kumar H T	Set aside petition pending	In the range of Rs. 2,90,000 to Rs. 3,50,000

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any "

Other than as set out below, there has been no disciplinary action taken by SEBI or the stock exchanges against the promoter or group companies of TASL in the last 5 (five) financial years, including any outstanding action:

1. Tata Teleservices (Maharashtra) Limited: SEBI vide an interim order dated June 4, 2013 ("SEBI Interim Order") in respect of Tata Teleservices (Maharashtra) Limited ("TTML") in the matter of complying with the requirement of minimum public shareholding ("MPS") for listed companies by TTML, as stipulated under Rules 19 (2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 within the stipulated time period, the SEBI had directed (i) freezing of voting rights and corporate benefits with respect to the excess of proportionate promoter / promoter group shareholding; and (ii)



prohibiting the promoters/ promoter group and directors of TTML from dealing in securities of TTML except for the purpose of complying with MPS requirement, until TTML complied with the MPS norms. On complying with the MPS norms, SEBI vide its order dated September 4, 2013 revoked the directions issued vide the SEBI Interim Order; and

2. Tata Communications Limited: In the financial year 2014-15, one of the Tata Communications Limited's ("TCL") then foreign subsidiaries, Neotel Pty. Ltd. and its associated companies, was unable to finalise its audited accounts, and consequently, TCL was not able to file its annual accounts with the stock exchanges within the stipulated time in the financial year 2014-15. In compliance with the SEBI Circular No. CIR/MRD/DSA/31/2013 dated September 30, 2013, TCL had paid the specified fines imposed by the stock exchanges for the delay in filing of the annual accounts with the stock exchanges. TCL had also paid, during the financial year 2015-16, the specified fines imposed by the stock exchanges for the delay in filing of annual accounts for financial year 2014-15 with the stock exchanges.

***Schedule VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, defines 'group companies' to include such companies as covered under the applicable accounting standards and also other companies considered material by the board of the issuer. Accordingly, for the identification of group companies, TASL has considered those companies covered under the definition of 'group' pursuant to Paragraph 9(b)(i) of the applicable accounting standards (Ind AS 24) and with which TASL has had material related party transactions in the financial year 2017-18.*

- D.** Brief details of outstanding criminal proceedings against Promoters

NIL

ANY OTHER IMPORTANT INFORMATION PERTAINING TO TASL

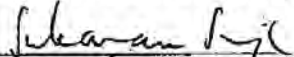
Not applicable.



DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Abridged Prospectus are true and correct.

FOR TATA ADVANCED SYSTEMS LIMITED


Name: Sukarant Singh
Designation: Chief Executive Officer & Managing Director

Date: 4-10-2018

Place: Mumbai

