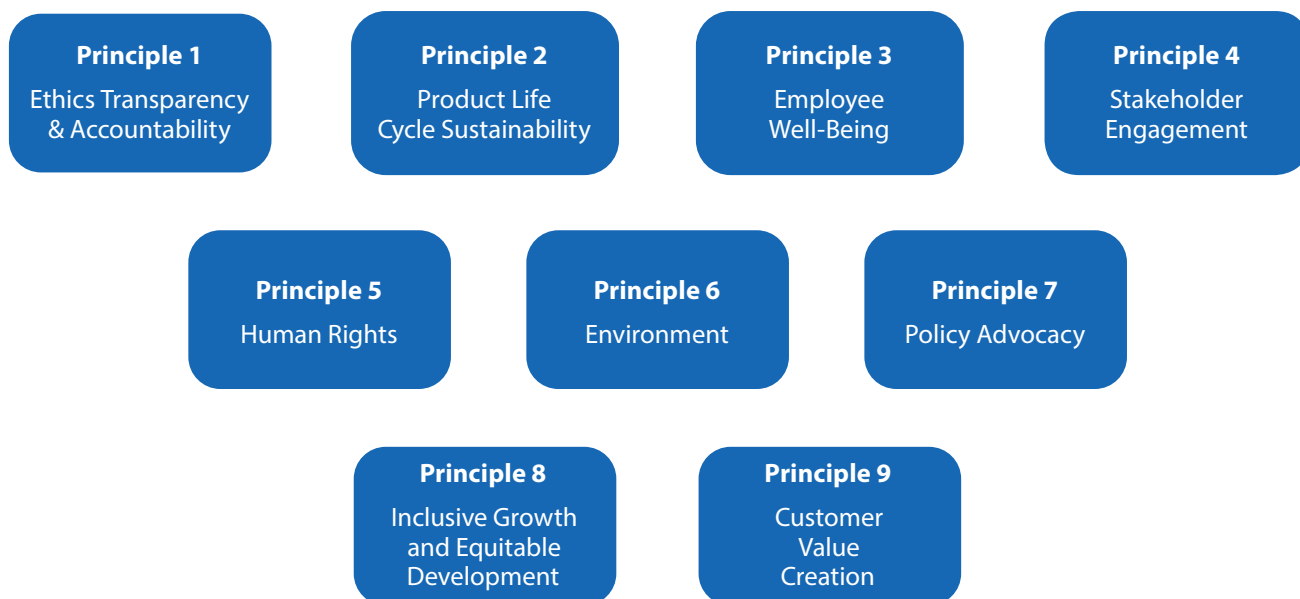


Business Responsibility Report

Tata Power believes in conducting its business activities in an environmentally and socially responsible manner. Your commitment to sustainability is showcased through a robust foundation of Corporate Governance, which strengthens social and environmental stewardship of your Company. Tata Power's vision is to **'Empower a billion lives through sustainable, affordable and innovative energy solutions'**. This clearly showcases the interdependence of your Company's business activities with the environment and community. Your Company's practice towards social responsibility and environmental stewardship also incorporates **SCALE (Safety, Care, Agility, Learning and Ethics) values**, along with key elements and principles of the National Voluntary Guidelines (NVG). The Business Responsibility Report (BRR) is aligned with National Voluntary Guidelines (NVGs) on Social, Environmental and Economic Responsibilities of Business, issued by Ministry of Corporate Affairs, and is in accordance with clause (f) of sub regulation (2) of regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your Company's Business Performance and Impacts are disclosed based on the 9 Principles as mentioned in the NVGs



Section A: General Information about the Company

1.	Corporate Identity Number (CIN) of the company	L28920MH1919PLC000567
2.	Name of the company	The Tata Power Company Limited
3.	Registered address	Bombay House, 24, Homi Mody Street, Mumbai – 400 001
4.	Website	www.tatapower.com
5.	E-mail ID	tatapower@tatapower.com
6.	Financial Year reported	2019-20
7.	Sector(s) that the Company is engaged in (industrial activity code-wise)	ITC Code: N/A Sector Description: Power, Electronic Products and Technical Services
8.	List three key products/services that the Company manufactures/ provides (as in Balance Sheet)	<ol style="list-style-type: none"> 1. Power through Conventional and Renewable Generation 2. Transmission and Distribution of electricity 3. Next Generation Power Solutions - Solar Rooftop, EV Charging infrastructure, Home Automation and Microgrids

9. Total number of locations where business activity is undertaken by the Company

a. Number of International Locations (Provide details of major 5): Singapore, Georgia, Zambia, Indonesia and Bhutan

b. Number of National Locations: Tata Power has 117 locations. The operational status as on 31st March 2020 are given below:

States	No. of Project locations	Hydros	Wind	Solar	Thermal	Transmission	Distribution
Maharashtra	4		1	3			
Delhi	2			2			
Gujarat	18			15	1	1	1
Karnataka	13		6	6	1		
Rajasthan	1			1			
Tamil Nadu	6			3	3		
Jharkhand	11		1	10			
Andhra Pradesh	2		1	1			
Madhya Pradesh	33	3	9	18	1	1	1
West Bengal	2				1		1
Odisha	1			1			
Bihar	10		4	5			1
Haryana	6		2	4			
Punjab	3			3			
Telangana	2			1	1		
Uttar Pradesh	2			2			
Uttarakhand	1				1		

10. Markets served by the Company:

	Local/ State/ National	International
Delhi License Area	Mumbai License Area	Ajmer License Area
Andhra Pradesh	Jharkhand (Jamshedpur Circle)	Odisha Dist.
Bihar	Madhya Pradesh	Karnataka
Delhi	Maharashtra	Tamil Nadu
Gujarat	Odisha	Telangana
Haryana	Punjab	Uttar Pradesh
Jharkhand	Rajasthan	West Bengal
Uttarakhand		

Section B: Financial Details of the Company

1. Paid up capital (INR)	₹ 271 crore
2. Total Turnover (INR)	₹ 7,075 crore
3. Total profit after taxes (INR)	₹ 148 crore
4. Total Spending on Corporate Social Responsibility (CSR) as percentage of Profit after taxes (%)	2%*

*Calculated as per Section 135 of the Companies Act, 2013

List of activities in which expenditure in the above has been incurred

Tata Power undertook CSR initiatives in alignment with the 5 Thrust areas as outlined in the CSR Policy. Tata Power (Standalone) CSR Initiatives covered 14.06 lakh beneficiaries across 225 locations in Maharashtra, Gujarat, Jharkhand and West Bengal. The Initiatives are aligned to 6 UNSDGs and MCA Schedule VII of Companies Act 2013.

Thrust Areas	% Spend
Education	16
Health and Sanitation	9
Livelihood and Skill Building	43
Water	6
Financial Inclusivity	4
Misc. & Club Enerji	22

The highlights of Tata Power Group Entities CSR Interventions are reported in Social and Relationship Capital section of Integrated Report (Reference Pg. 82)

Business Responsibility Report

Section C: Other Details

1. Does the Company have any Subsidiary Company/ Companies?

As on 31st March 2020, the Company had 54 subsidiaries (40 are wholly owned subsidiaries), 30 Joint Ventures (JVs) and 5 Associates. Of the subsidiaries, 3 companies have been classified as JVs under Indian Accounting Standards (Ind AS).

2. Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)

All the Company's subsidiaries are guided by Tata Code of Conduct (TCoC) to conduct their business in an ethical, transparent and accountable manner. The Company positively influences and encourages its subsidiaries to adopt Business Responsibility (BR) initiatives as recommended by their respective CSR Committees. All subsidiaries are aligned to the CSR Strategy and CSR Policy and implement activities under the 5 thrust areas.

3. Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, more than 60%]

2. a. Principle-wise (as per NVGs) BR Policy/ policies (Reply in Y/N)

Sl. No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Do you have policy/policies for....	Yes								
2	Has the policy been formulated in consultation with relevant stakeholders?	Yes								
3	Does the policy conform to any national / international standards? If yes, specify.	Yes								
4	Has the policy been approved by the Board? If yes, has it been signed by the MD /owner/CEO/ appropriate Board Director?	Policies are designed to ensure employee feedback, industry norms and legal norms are met in true spirit. The policies have been developed as per the need and are duly signed by the CEO & Managing Director.								
5	Does the Company have a specified committee of the Board/ Director/Official to oversee the implementation of the policy?	The policies at Tata Power strengthen internal governance structures on compliance and beyond compliance efforts. All the policies are mapped to the respective business functions and their implementation is based on the commitment framework. The Company has set various processes to monitor the effectiveness of these policies.								
6	Indicate the link to view the policy online?	https://www.tatapower.com/corporate/policies.aspx								
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Yes								
8	Does the Company have in-house structure to implement its policy/policies?	Yes								
9	Does the Company have a grievance redressal mechanism related to the policy / policies to address stakeholders' grievances related to policy/policies?	Yes								
10	Has the Company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	Policies are reviewed periodically for their implementation based on the commitment framework and related risk controls are set in place. Policies related to workforce benefits and wellbeing are co-created, in which employees' inputs are taken and incorporated in the policy building process. These inputs along with internal and external benchmarking, form the pillars of policy								

Tata Power collaborates with all relevant stakeholders for sustainability initiatives. The Company's suppliers/ vendors are critical for operations and are engaged through the Responsible Supply Chain Management (RSCM) policy which covers guidance on Health & Safety, Environment, Human Rights and Ethics & Compliance. The suppliers/ vendors are required to ensure conformance to the RSCM policy in addition to the Tata Code of Conduct (TCoC).

Section D: Business Responsibility (BR) Information

1. Details of Director/ Directors responsible for BR

a. Details of the Director/ Directors responsible for implementation of the BR policy/ policies

DIN Number 01785164

Name Mr. Praveer Sinha

Designation CEO & Managing Director

b. Details of BR Head

DIN No. 07252909

Name Ms. Shalini Singh

Designation Chief-Corp. Communications & Sustainability

Contact 022 67171666

3. Governance related to BR

- a. **Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.** Sustainability performance at Tata Power represents a long-standing Board agenda, consistently monitored by the Board CSR Committee and Apex Leadership. With established quarterly meetings, the CSR committee also recommends the activities to be undertaken by the Company as specified in Schedule VII to the Act or prescribed by the rules.



Fig. Sustainability Governance Structure

- b. **Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?**

Yes, Tata Power is publishing an Integrated Annual Report for FY20 based on the IIRC framework. The Company also published Sustainability Reports in previous years in accordance with Global Reporting Initiative (GRI) standards annually. These reports can be viewed at <https://www.tatapower.com>

Section E: Principle-Wise Performance

Principle 1 (P1): Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

- Does the policy relating to ethics, bribery and corruption cover only the company? Yes/ No. Does it extend to the Group/Joint Ventures/ Suppliers/ Contractors/NGOs /Others?**
Leadership with a difference - Corporate Governance (Reference Pg. 16)
- How many stakeholders' complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.**
Leadership with a difference - Corporate Governance (Reference pg. 17)

Principle 2 (P2): Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

- List up to 3 products or services whose design has incorporated social or environmental concerns, risks, and/or opportunities.**

The future of energy infrastructure – Manufactured Capital (Reference Pg. 46, 49, 51)

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 75, 95)

- For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):**

i. Reduction during sourcing/production/ distribution achieved since the previous year throughout the value chain?

Leading the New Energy World – Natural Capital (Reference Pg. 101, 102, 105, 108)

ii. Reduction during usage by consumers (energy, water) has been achieved since the previous year?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 78, 95)

- Does the Company have procedures in place for sustainable sourcing (including transportation)?**

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 81)

- Has the Company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve their capacity and capability of local and small vendors?**

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 81, 90, 94)

- Does the Company have mechanism to recycle products and waste? If yes, what is the percentage of recycling waste and products?**

Leading the New Energy World – Natural Capital (Reference Pg. 108)

Principle 3 (P3): Businesses should promote the wellbeing of all employees

- Please indicate the total number of employees.**

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 60)

Business Responsibility Report

2. Please indicate the total number of employees hired on temporary/ contractual/casual basis.

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 60)

3. Please indicate the number of permanent women employees.

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 60)

4. Please indicate the number of permanent employees with disability.

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 60)

5. Do you have an employee association that is recognised by management?

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 66)

Stakeholder Engagement (Reference Pg. 25)

6. What percentage of your permanent employees are a member of this recognised employee association?

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 66)

7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 66)

Leadership with a difference - Corporate Governance (Reference Pg. 17)

8. What percentage of your employees were given safety & skill up-gradation training in the last year?

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 63, 64, 65)

Principle 4 (P4): Businesses should respect the interests of, and be responsive to the needs of all stakeholders, especially those who are disadvantaged, vulnerable, and marginalised.

1. Has the Company mapped its internal and external stakeholders?

Trust with transparent communications – Stakeholder Engagement (Reference Pg. 24, 25)

2. Out of the above, has the Company identified the disadvantaged, vulnerable & marginalised stakeholders?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 94)

3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable, and marginalised stakeholders? If so, provide details thereof, in about 50 words or so.

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 94)

Principle 5 (P5): Businesses should respect and promote human rights.

1. Does the policy of the company on human rights cover only the Company or extend to the Group/ Joint Ventures/Suppliers/Contractors/NGOs/Others?

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 66)

2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?

Engaged, agile, future ready workforce – Human Capital (Reference Pg. 66)

Principle 6 (P6): Business should respect, protect, and make efforts to restore the environment

1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/Suppliers/Contractors/NGOs/others?

Leading the New Energy World – Natural Capital (Reference Pg. 100)

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 81)

2. Does the Company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc.?

In alignment with global goals – Tata Power's Commitment to UNSDGs (Reference Pg. 30, 31)

Our blueprint for the future – Our Strategy (Reference Pg. 23)

The future of energy infrastructure – Manufactured Capital (Reference Pg. 46, 49, 50)

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 78, 79, 95)

Leading the New Energy World – Natural Capital (Reference Pg. 101)

3. Does the Company identify and assess potential environmental risks?

Building a future ready business – Risk Management (Reference Pg. 35)

4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?

The future of energy infrastructure – Manufactured Capital (Reference Pg. 47)

5. Has the Company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc.? Y/N.

Driving change through innovation – Intellectual Capital (Reference Pg. 56)

6. Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Leading the New Energy World – Natural Capital (Reference Pg. 100)

7. Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year.

Leadership with a difference - Corporate Governance (Reference Pg. 17)

Principle 7 (P7): Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

1. Is your Company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:

A leading market disruptor in sustainable energy – Business at a glance (Reference Pg. 10)
Annexure I – Our Industry Associations (Reference Pg. 128)

2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others)

Leadership with a difference - Corporate Governance (Reference Pg. 17)

Principle 8 (P8): Businesses should support inclusive growth and equitable development

1. Does the Company have specified programmes/ initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 90)

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ Government structures/any other organisation?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 82)

3. Have you done any impact assessment of your initiative?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 83)

4. What is your Company's direct contribution to community development projects-Amount in INR and the details of the projects undertaken?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 82)

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 83)

Principle 9 (P9): Businesses should engage with and provide value to their customers and consumers in a responsible manner

1. What percentage of customer complaints/consumer cases are pending as on the end of financial year?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 72, 80)

2. Does the Company display product information on the product label, over and above what is mandated as per local laws?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 73)

3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behavior during the last five years and pending as on end of financial year?

Leadership with a difference - Corporate Governance (Reference Pg. 17)

4. Did your Company carry out any consumer survey/ consumer satisfaction trends?

Strengthening our communities to build sustainable societies – Social & Relationship Capital (Reference Pg. 72, 73)